

February 17, 2017

Milestone Scientific Inc.
220 South Orange Avenue
Livingston, NJ 07039
USA

To:

Milestone Medical, Inc.
220 South Orange Avenue, Livingston,
New Jersey 07039, USA
Fax: 1-973-535-2829

Financial Supervision Commission
Plac Powstańców Warszawy 1
00-950 Warszawa
Fax: 48-22 262-55-32

Dear Sirs,

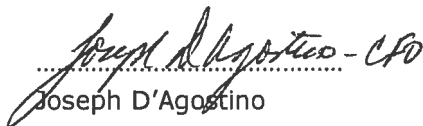
Pursuant to Article 69 section 2 point 2) of the Act of 29 July 2005 on Public Offering and the Conditions Governing the Introduction of Financial Instruments to Organized Trading and on Public Companies (the "**Act**"), I hereby notify that on February 17, 2017, as a result of a share exchange agreement of 1,065,084 shares of Milestone Medical, Inc. (the "**Company**") entitling to exercise 1,065,084 votes at the Company's General Meeting of Shareholders, constituting 4.84 % of total number of votes at the Company's General Meeting of Shareholders, the share of Milestone Scientific Inc. has increased by more than 1%.

Prior to the foregoing purchase of Company's shares, Milestone Scientific Inc. held 20,000,000 shares of the Company, entitling to exercise 20,000,000 votes at the Company's General Meeting of Shareholders, constituting 90.91% of total number of votes at the Company's General Meeting of Shareholders.

At present Milestone Scientific Inc. holds 21,065,084 shares of the Company, entitling to exercise 21,065,084 votes at the Company's General Meeting of Shareholders, constituting 95.75% of total number of votes at the Company's General Meeting of Shareholders.

Milestone Scientific Inc. does not exclude a possibility to increase its stake in the Company in the course of next 12 months.

Additionally, Milestone Scientific Inc. informs that there are no persons or entities referred to in Article 87 section 1 point 3 c) of the Act.


.....
Joseph D'Agostino