



Current report no 34/2019

dated 5 December 2019

ACQUISITIONS OF ASSETS OF ELLADA OILSEED PROCESSING PLANT

Kernel Holding S.A. (herein “**the Company**”) is pleased to announce that one of its subsidiaries has completed an acquisition of assets of Ellada oilseed processing plant, which the Company operated since 2016 under tolling agreement. The plant is located in Kropyvnytskyi and has a processing capacity of 274 thousand tons of sunflower seeds per year. The purchase price being equivalent of US\$ 21 million.

Legal grounds: Art. 56.1.1 of the Act of 29 July 2005 on public offerings, conditions governing the introduction of financial instruments to the organised trading system, and public companies.

Signatures of individuals authorised to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk