

## EXTRAORDINARY ANNOUNCEMENT

### of ENEFI Energyefficiency Plc.

on the basis of the act on Capital markets and the FM decree No. 24/2008 (VIII.15)

---

ENEFI Energyefficiency Plc. („Company”) hereby informs its respected Investors of the following:

The Company’s General Meeting decided via its resolution No. 11/2019. (03.22) about the conversion of 25,000,000 pieces dematerialized employee share with a HUF 10 nominal value for each, total HUF 2,500,000 into 2,500,000 pieces dematerialized ordinary shares with a nominal value of HU 10, total HUF 25,000,000. Registration of the changes at the court of registry already happened, real conversion of the shares has not however been done yet, considering the different standpoint of the Company and NBH with regard to the issuance of prospectus by the implementation of the conversion or not. The Company does not intend to have a prolonged debate with the NBH, thus the Board decided to prepare the prospectus.

Considering that on the basis of the Company's previously published notification, the General Meeting may decide on the increase of the share capital and on the admission of new shares to the stock exchange, the Company shall prepare a prospectus for all the shares intended to be admitted after the general meeting's decision.

Considering that

- the conversion process is significantly extended in this case,
- the possibility for conversion of shares is already available for the shareholders under the relevant provision of the statute, regardless of the conversion, plus shareholders are not bounded anymore by the sales moratorium,
- in accordance with its statute, the Company is entitled to enter into an agreement with certain employees and former employees, including the execution and implementation of proper swap transaction that complies with the terms of the Program,

the Board of Directors decided to approach the shareholders in order to assess whether the shareholders intend to exercise their rights to change before the conversion to the burden of the current own shares, plus the ENEFI shares by the related undertakings if needed.

On the basis of the claims, the Board of Directors will decide as needed in the subject of share purchase from related undertaking, share exchange with the shareholders, about which it will provide information to investors too.

An optional share exchange does not concern the conversion process of the shares.

Board of Directors  
ENEFI Energyefficiency Plc.