



Current report no 02/2021

dated 16 February 2021

### **KERNEL ANNOUNCES AMENDMENT AND EXTENSION OF ITS PRE-EXPORT CREDIT FACILITY**

Kernel Holding S.A. (herein “the Company”) is pleased to announce that as of 10 February 2021, the Company entered into an amendment and restatement agreement to its pre-export credit facility dated 16 October 2017 with a syndicate of European banks.

Total available limit under amended facility is up to US\$ 300 million. The tenors of existing tranches were extended for one year: US\$ 200 million till 31 August 2023 and US\$ 100 million till 31 August 2022, respectively. The margin for the committed portion of the facility was reduced. One of the lenders exited the facility and was replaced by existing lenders.

Pre-export credit facility will be used by the Company to fund the working capital needs of its sunflower oil production business in Ukraine.

Legal grounds: Art. 56.1.1 of the Act of 29 July 2005 on public offerings, conditions governing the introduction of financial instruments to the organised trading system, and public companies.

Signatures of individuals authorised to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk