

RESOLUTION NO. 134/17/2023
of the Management Board of PGE Polska Grupa Energetyczna S.A.
of 21 March 2023

concerning the acceptance of the motion to be submitted to the General Meeting of PGE Polska Grupa Energetyczna S.A. and relating to the distribution of the Company's net profit for the financial year 2022 and the motion to be submitted to the Supervisory Board of PGE Polska Grupa Energetyczna S.A. and relating to the Supervisory Board's conducting an evaluation of, and giving an opinion on, the aforementioned motion.

Acting pursuant to § 14 clause 2 in connection with Article 395 § 2 item 2 of the Commercial Companies Code and § 14 clause 4 of the Statutes of PGE Polska Grupa Energetyczna S.A., in connection with Article 382 § 3 item 2 of the Commercial Companies Code and § 18 clause 1 item 2 and item 15 of the Statutes of PGE Polska Grupa Energetyczna S.A., as well as in connection with the motion submitted by the Director of the Department of Reporting and Taxation and relating to the acceptance of the motion to be submitted to the Ordinary General Meeting and concerning the distribution of net profit for the financial year 2022 as well as the motion to be submitted to the Supervisory Board and requesting the Supervisory Board's evaluation of, and an opinion on, the aforementioned motion, the Management Board of PGE Polska Grupa Energetyczna S.A. decides as follows:

§ 1

To accept the recommendation not to pay dividend to shareholders of the company PGE Polska Grupa Energetyczna S.A. for the year 2022. To recommend the General Meeting of PGE Polska Grupa Energetyczna S.A. to allocate the entire net profit for the financial year 2022 in the amount of PLN 3,096,758,749.73 (say: three billion ninety-six million seven hundred and fifty-eight thousand seven hundred and forty-nine zloty and seventy-three groszy) to the supplementary capital.

§ 2

To submit the motion to the Supervisory Board of PGE Polska Grupa Energetyczna S.A. to carry out an evaluation of, and present an opinion on, the motion to be submitted to the Ordinary General Meeting of PGE Polska Grupa Energetyczna S.A. and relating to the proposed distribution of net profit for the financial year 2022 referred to in §1 of this resolution.

§ 3

The resolution becomes effective as at the time of its adoption.
The resolution has been passed unanimously.

Absent

President of the Management Board
Wojciech Dąbrowski

Vice President of the Management Board
Wanda Buk

Vice President of the Management Board
Lechosław Rojewski

Vice President of the Management Board
Paweł Śliwa

Absent

Vice President of the Management Board
Ryszard Wasilek

Vice President of the Management Board
Rafał Włodarski