

Paweł Henryk Ruka

## Curriculum vitae

Born on 14 October 1978

Languages English - advanced; Spanish - beginner; German – beginner;

### Professional experience - supervisory boards

November 2018 Member of the Supervisory Board of the public company Qumak S.A. (support in bankruptcy proceedings)

July 2015 Member of the Supervisory Board of the public company PA Nova S.A.

2012-2017 Member of the Supervisory Board of the public company PKP Cargo S.A, Bumech S.A. (until 2015), a private company of MZCH Organika S.A.

### Other professional experience

April 2015 - finker | your trusted finance team - founder, outsourcing services for financial departments: accounting, HR and payroll, controlling, part-time CFO, interim CFO

Member of the Management Board (until May 2013), Financial Director

December 2011 - September 2015 Ammono S.A. (currently acquired by Unipress) - a world leader in the production of ammonothermal gallium nitride semiconductors.

Position: Member of the Management Board (until May 2013), Financial Director

Range:

- Supervision of the financial function in the Company – eg. the introduction of a new accounting and financial system, changes in incentive schemes, and liquidation of the Social Fund
- Acquisition of co-financing from public funds - nearly PLN 44 million co-financing in 9 projects (NCBiR, PARP, ESA). Monitoring of financing and modification of the above projects
- Preparation and settlement of the annual budget - monthly reports to the shareholders
- Support in the search for an investor - preparation of several financial models for three different projects
- Supervision over operating activities - employment of the production director, employee to the sales department, introduction of a test product

- Monitoring the implementation of the investment consisting in starting production - adjusting expenses to the development of technology, freezing employment

November 2010 - November 2011 Ferrum Group S.A. in Katowice dealing with the readjustment of infrastructural pipes and profiles as well as large-size welded constructions. The Group's revenues amount to ca. PLN 300 million and employment to 550 people.

Position: Management Board advisor to Ferrum S.A for financial matters

Range:

- Participation in the preparation of the unit and consolidated financial statements of Ferrum S.A. for 2010
- Running a trademark depreciation project.
- Participation in the introduction of financial risk management policies and procedures.
- Renting an office in Warsaw

Position: Member of the Management Board, Financial Director at ZKS Ferrum S.A. until July 2011, (a subsidiary of Ferrum S.A.), which in connection with the net loss of PLN 13 million recorded in 2010 was in a very difficult financial situation.

Reporting to: President Ferrum S.A.

Range:

- Preparation of financial statements and management board report for 2010 - with a revenue of 20 million, over PLN 13 million loss
- Preparing of the budget for 2011.
- Establishment of controlling financial reports
- Introduction of margin analysis at variable costs, modification of the offer calculator
- Transfer of the accounting area and human resources to the parent company (reductions)
- Coordinating the work of legal advisers - disputable issues with subcontractors, negotiating agreements
- Searching for bank financing, negotiating terms
- Negotiating contractual terms and payment dates with suppliers and recipients

September 2004 - October 2010 PricewaterhouseCoopers one of the leading global companies providing audit, tax and business consulting services, employing over 150,000 people in 154 countries

Position: Manager (from October 2010), previously Senior Consultant (since November 2006) in the Transaction Services Department

Reporting to: Directors, Partners

Range:

- Conducting financial due diligence for strategic and financial investors;
- Participation in ca. 30 due diligence projects in various branches of the economy, e.g. 3 private medical clinics; 2 pharmaceutical manufacturers; 2 manufacturers and sellers of well-known clothing brands; manufacturer of railway sleepers; manufacturer of optical glasses; the pipeline operator; power; e.t.c.

Position: Consultant (2004-2005) and Senior Consultant (2005-2006) in the Audit Department

Reporting to: Managers, Directors, Partners

Range:

- coordinating the team's work,
- project management,
- direct communication with the client.
- Among my clients were, among others, two listed banks, national investment funds, postal services.

May - August 2004 work in the financial department of Hekon S.A. (Accor Hotel Group)  
bookkeeping at the Ibis hotel

2003/2004 practice at the PwC Audit Department.

## **Education**

from December 2010 ACCA program (2 of 14 exams to pass)

February 2009 Title of the Certified Auditor

2002-2003 Scholarship and one-year master's studies at the Universidad de Navarra Privada in Spain.

March 2002 Cypriot government scholarship, participation in the Young Managers Program - Project Planning and Management at the International Management Institute in Cyprus

1997-2002 Warsaw School of Economics. Direction: Finance and Banking.  
Master's thesis: *Public debt management in Poland*.

1993-1997 Second High School in Warsaw Stefan Batory

1991-1992 Year at primary school in Boston Chenery Middle School, USA

### **Other**

2009-2012 Conducting classes in financial accounting and financial analysis  
TOEFL Exam (2002): 280 (Computer Based Test)  
GRE Exam (2002): Quantitative - 790 (94%) Analytical - 770 (95%) a  
Driving license. B. .  
Access to classified information with the clause 'confidential', 'NATO Secret', 'EU Secret'

### **Interests**

Sport squash, walking, trekking, snowboard / skiing, surfing

Miscellaneous travel, literature, photography