

City Service unaudited consolidated results for the third guarter of 2019

City Service announces its unaudited Consolidated Interim Financial Statements for the third quarter of 2019, prepared according to International Financial Reporting Standards.

Consolidated revenue of City Service for the third quarter of 2019 was EUR 126.8 million, an increase by 8.6% over EUR 116.8 million for the third quarter of 2018.

Net profit for the period amounted to EUR 2.4 million, a 45% decrease over EUR 4.4 million net profit from a year ago. EBITDA for the third quarter of 2019 was EUR 9.5 million, a 2% decrease over EUR 9.7 million a year ago. There was a positive effect to EBITDA result for the third quarter of 2019 from adoption of IFRS 16 which resulted in EBITDA increase by EUR 1.7 million comparing with the result for the third quarter of 2018.

	Sales (mln. EUR)	EBITDA (mln. EUR)	EBIT (mln. EUR)	Net profit (mln. EUR)
2018	162.3	10.4	5.4	3.8
2018 3 rd quarter (unaudited)	116.8	9.7	6.1	4.4
2019 3 rd quarter (unaudited)	126.8	9.5	3.6	2.4

Artūras Gudelis Chairman of the Management Board +370 5 2394900