



Current report no 02/2018

dated 22 February 2018

KERNEL ENTERS INTO US\$ 100 MILLION CREDIT FACILITY

Kernel Holding S.A. (herein “**the Company**”) is pleased to announce that as of 22 February 2018, the Company has finalized the execution of pre-export credit facility with a syndicate of European banks. The two-and-a-half-year secured revolving facility with a limit of US\$ 100 million will be used by the Company to fund the working capital needs of its grain export business in Ukraine.

Legal grounds: Art. 56.1.1 of the Act of 29 July 2005 on public offerings, conditions governing the introduction of financial instruments to the organised trading system, and public companies.

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk