

**Selected consolidated financial data  
of PGE Polska Grupa Energetyczna S.A. Capital Group**

	Period ended		Period ended	
	December 31,		December 31,	
	2018 (audited)	2017 (audited) Data restated	2018 (audited)	2017 (audited) Data restated
	PLN million		EUR million	
<b>Sales revenues</b>	<b>25 946</b>	<b>23 100</b>	<b>6 081</b>	<b>5 442</b>
Net profit/loss from operating activities	2 471	3 552	579	837
Gross profit/loss (before taxation)	2 192	3 222	514	759
<b>Net profit/loss for the reporting period</b>	<b>1 511</b>	<b>2 605</b>	<b>354</b>	<b>614</b>
Net profit attributable to equity holders of the parent company	1 498	2 600	351	613
Total income	1 214	2 452	285	578
Net cash from operating activities	5 102	7 934	1 196	1 869
Net cash from investing activities	-6 465	-7 775	-1 515	-1 832
Net cash from financial activities	91	-274	21	-65
Net change in cash and cash equivalents	-1 272	-115	-298	-27
<b>Net earnings per share (in PLN/EUR per share)</b>	<b>0.80</b>	<b>1.39</b>	<b>0.19</b>	<b>0.33</b>
<b>Diluted earnings per share (in PLN/EUR per share)</b>	<b>0.80</b>	<b>1.39</b>	<b>0.19</b>	<b>0.33</b>
Weighted average number of shares (issued ordinary shares used for calculation of EPS)	1 869 760 829	1 869 760 829	1 869 760 829	1 869 760 829

	As at		As at	
	December 31,		December 31,	
	2018 (audited)	2017 (audited) Data restated	2018 (audited)	2017 (audited) Data restated
	PLN million		EUR million	
Non-current assets	66 765	62 650	15 527	15 021
Current assets	9 131	9 519	2 123	2 282
Assets classified as intended for sale	9	14	2	3
<b>Total assets</b>	<b>75 905</b>	<b>72 183</b>	<b>17 652</b>	<b>17 306</b>
Equity	47 801	46 378	11 117	11 119
Equity attributable to equity holders of the parent	46 727	45 128	10 867	10 820
<b>Share capital</b>	<b>19 165</b>	<b>19 165</b>	<b>4 457</b>	<b>4 595</b>
Long-term liabilities	15 464	16 810	3 596	4 030
Short-term liabilities	12 640	8 995	2 940	2 157
Number of shares as at the end of the reporting period	1 869 760 829	1 869 760 829	1 869 760 829	1 869 760 829
<b>Book value per share (in PLN/EUR per share)</b>	<b>24.99</b>	<b>24.14</b>	<b>5.81</b>	<b>5.79</b>
<b>Diluted book value per share (in PLN/EUR per share)</b>	<b>24.99</b>	<b>24.14</b>	<b>5.81</b>	<b>5.79</b>

Above financial data were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland EUR/PLN as of December 31, 2018 – 4.3000 EUR/PLN and December 31, 2017 – 4.1709 EUR/PLN.
- particular items of statement of comprehensive income and statement of cash flows – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period from January 1, 2018 till December 31, 2018 – 4.2669 EUR/PLN; and for the period from January 1, 2017 till December 31, 2017– 4.2447 EUR/PLN.