



## PRESS RELEASE

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### **UniCredit outlines approach for acceleration of Commerzbank transformation into a new future-ready era**

UniCredit today will outline details of an approach to value creation for Commerzbank.

UniCredit sees significant upside and risk reduction potential for Commerzbank beyond its current Momentum strategy to create additional value.

Our views are based on publicly available information and are the outcome of applying the proven track record of UniCredit Unlocked which has resulted in strong results and a compelling sustainable long-term model Group-wide and in Germany, delivered with low execution risk.

It is the view of UniCredit as a significant shareholder that Commerzbank is insufficiently prepared for future challenges and is overly focused on short-term delivery. UniCredit believes that Commerzbank should reposition to be future-ready by accelerating top line growth and focusing on investing and transforming.

**The Chief Executive Officer Andrea Orcel will host a conference call at 09:00am CET on April 20, 2026. Related materials will be made publicly available shortly before the conference call in accordance with applicable law on UniCredit's website <https://www.unicreditgroup.eu/en/investors/financial-reporting/other-presentations---documents.html>**

**Pre-register for the call at this link: [Unicredit Call](#)**

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*Milan, 20 April 2026*

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