

## ENEFI Energy Efficiency Plc

(company registration number: Cg. 01-10-045428; registered seat: 1134 Budapest, Klapka utca 11.;  
„Company”)

hereby publishes the essential content of the resolutions made at the general meeting of the Company held on 27<sup>th</sup> February 2017 pursuant to the Capital Market Act and to Decree No 24/2008. (VIII.15.) of the Minister of Finance

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The General Meeting made the following resolutions with 967 354 yes, 0 no votes and 0 abstention:

Resolution of the General Meeting 1/2017. (27. 02.):

The General Meeting decides to elect the executives of the General Meeting as follows:

Chairman: László Bálint

The General Meeting made the following resolutions with 967 354 yes, 0 no votes and 0 abstention:

Resolution of the General Meeting 2/2017. (27. 02.):

The General Meeting decides to elect the executives of the General Meeting as follows:

Recorder: Dr. Gergely Sárkány

The General Meeting made the following resolution with 967 354 yes, 0 no votes and 0 abstention:

Resolution of the General Meeting 3/2017. (27. 02.):

The General Meeting decides to elect the executives of the General Meeting as follows:

Teller: Csilla Kalmár

The General Meeting made the following resolution with 967 354 yes, 0 no votes and 0 abstention:

Resolution of the General Meeting 4/2017. (27. 02.):

The General Meeting decides to elect the executives of the General Meeting as follows:

Attestor of minutes: Imre Kerekes, shareholder

The General Meeting made the following resolution with 967 354 yes, 0 no votes and 0 abstention:

Resolution of the General Meeting 5/2017. (27. 02.):

The General Meeting decides to accept the agenda of the General Meeting.

The General Meeting made the following resolution with 967 354 yes, 0 no votes and 0 abstention:

Resolution of the General Meeting 6/2017. (27. 02.):

The General Meeting decides to to withdraw his position the Auditor of the Company.

The General Meeting made the following resolution with 967 354 yes, 0 no votes and 0 abstention:

Resolution of the General Meeting 7/2017. (27. 02.):

The General Meeting decides to elect the following auditor to audit the Company's 2016, 2017, 2018 financial statements for 2.000.000 HUF + VAT/year audit fee and 2016, 2017, 2018 IFRS statements for 4.000.000 HUF + VAT/year audit fee until 30.09.2019 fixed term.

**Reasoning:**

UNIKONTO Számvitelkutatási Kft. submitted a quotation for the audit of business years 2016, 2017 and 2018 of the company.

The Board of Directors aims to provide the greatest possible stability in terms of the audit of the Company, therefore the election of an auditor was put on the agenda for the temporary period of time until 30th\* September 2019.

The General Meeting made the following resolution with 967 354 yes, 0 no votes and 0 abstention:

Resolution of the General Meeting 8/2017. (27. 02.):

The General Meeting decides that it authorises the Board of Directors of the Company to commence and conduct negotiations with potential emaptors in the subject of the sale of 100% business share of E-Star CDR srl operating the last Romanian project of the corporate group and the claims of the corporate group against E-Star CDR srl. The future sale price to the emaptor shall not be less than the total amount of HUF two billion five hundred million (business share and claims). The general meeting shall approve in advance now for the potential sale of the business share of E-Star CDR Kft. and its claims against E-Star CDR Kft., however it shall not support any purchase price below HUF two billion five hundred million, therefore it shall prohibit the Board of Directors of the Company to sell the 100% business share of E-Star CDR srl and the claims of the corporate group against E-Star CDR srl below HUF two billion five hundred million. After making the present decision, the approval for the amount of HUF two billion five hundred million shall be increased by 20% compound interest annually.

The General Meeting made the following resolution with 967 354 yes, 0 no votes and 0 abstention:

Resolution of the General Meeting 9/2017. (27. 02.):

The General Meeting decides to authorise the Board of Directors of the Company that E-Star CDR srl operating the last Romanian project of the corporate group shall conduct negotiations with the Municipality of Gheorgheni in order to reach an out of court agreement and in case of a potential agreement and the payment of HUF two billion five hundred million consideration undertaken by the Municipality, it shall rescind from future lawsuits, however it shall not support any out of court agreement below HUF two billion five hundred million therefore it shall prohibit the Board of Directors of the Company to conclude any agreement on E-Star CDR srl below this amount of money. After making the present decision, the approval for the amount of HUF two billion five hundred million shall be increased by 20% compound interest annually