

MINUTES

from the regular General Meeting of Shareholders of

EUROHOLD BULGARIA AD

On 30th day of September, 2020, in the city of Sofia, 43 Christopher Columbus Blvd., at 10:00 a.m. (07.00 am UTC) in compliance with all provisions of the applicable legislation an ordinary General Meeting of the Shareholders of Eurohold Bulgaria AD was held.

The meeting was attended by the shareholders listed by names in a list made in compliance with the provisions of article 225 of the Commerce Act. The list of attending shareholders was certified by the chairman and by the secretary of the General Meeting, and is an integral part of these minutes. At the time of opening of the General Meeting of Shareholders of the company, 8 (eight) powers of attorney for representation of shareholders at the General Meeting was submitted. The meeting was attended by two officials from the Department of Supervision of Public Companies, Issuers of Securities and Special Investment Purpose Companies, Supervision of the Investment Activities Division at the Financial Supervision Commission pursuant to Order № 3-225/29.09.2020 of the Deputy Chair in charge of the Supervision of the Investment Activities Division.

The meeting was opened by Tsvetelina Hristova Stancheva Moskova, proxy of the shareholder - Starcom Holding AD. She welcomed the attendees and proposed to vote a resolution to decide whether the persons who are not shareholders could attend the general meeting, in view of its technical provision. On the above proposal, the general meeting of shareholders unanimously adopted the following

PROCEDURAL RESOLUTION:

The meeting gives its consent to hold a public general meeting of shareholders and the meeting to be attended by all willing persons who are not shareholders.

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EiG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD	2,877,500	-----	-----

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with regard to a repo transaction with shares *			
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	6,250,000	-----	-----
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

* The votes are exercised by a representative (proxyholder).

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Tsvetelina Hristova Stancheva Moskova proposed the election of a Quorum and Represented Capital Commission with the following members: Radoslava Nikolova Peneva, PIN _____ and Verzhiniya Pencheva Hubcheva, PIN _____. On the above proposal, the General Meeting of Shareholders adopted the following

PROCEDURAL RESOLUTION:

Appoints Quorum and Represented Capital Commission comprising of the following members

Radoslava Nikolova Peneva, PIN _____ – Chairperson
Verzhiniya Pencheva Hubcheva, PIN _____ – a member

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----

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IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	6,250,000	-----	-----
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

*The votes are exercised by representative (proxyholder).

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Mrs. Radoslava Peneva, chairperson of the Quorum and Represented Capital Commission, presented information on the shares registered for the General Meeting. After the hearing and upon proposal of Mrs. Tsvetelina Stancheva Moskova, the shareholders adopted the following

PROCEDURAL RESOLUTION:

The General Meeting of Shareholders of Eurohold Bulgaria AD finds that 8 (eight) powers of attorney for representation of shareholders at the General Meeting are submitted to the company at the time of opening of the General Meeting, as well as that at the announced time for opening the meeting, namely at 10.00 am (07.00 am UTC) on 30.09.2020, the required quorum was available in compliance with the company’s articles of association, as for participation in the General Meeting were registered 7 (seven) persons representing 141 572 507 (one hundred and forty one million five hundred seventy two thousand and five hundred and seven) ordinary, registered, dematerialized shares, comprising approximately 71.67 % (seventy one point sixty seven percent) of the capital of Eurohold Bulgaria AD, were registered for participation in the General Meeting. Given the above, there are no statutory obstacles to held the ordinary General Meeting of Shareholders of Eurohold Bulgaria AD on 30.09.2020, at 10.00 am (07.00 am UTC).

Voting results are as follows:

Shareholder	Voted “For”	Voted “Against”	Voted “Abstained”
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD-according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of	1,870,450	-----	-----

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„Starcom Holding” AD with regard to a repo transaction with shares *			
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	6,250,000	-----	-----
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

*The votes are exercised by representative (proxyholder).

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

After these findings in relation to the legitimacy of the meeting, Tsvetelina Hristova Stancheva Moskova made a proposal to the shareholders to elect a Chairperson of the General Meeting of Shareholders, a secretary of the meeting, as well as vote counters. For Chairperson of the General Meeting of Shareholders she proposed herself -Tsvetelina Hristova Stancheva Moskova, PIN _____, as secretary of the General Meeting of Shareholders was proposed Radoslava Nikolova Peneva, PIN _____, and for vote counters she proposed to be elected Natalia Ivanova Popova - Tsepenisheva, PIN _____ and Verzhiniya Pencheva Hubcheva, PIN _____.

The General Meeting of Shareholders of Eurohold Bulgaria AD found that no other proposals for election of Chairperson of the General Meeting of Shareholders, secretary of the General Meeting of Shareholders and vote counters, and therefore *unanimously* adopts the following

PROCEDURAL RESOLUTION:

1. Tsvetelina Hristova Stancheva Moskova, PIN _____, as a chairperson of the General Meeting of Shareholders.
2. Elects Radoslava Nikolova Peneva, PIN _____, a secretary of the General Meeting of Shareholders;

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**3. Elects Natalia Ivanova Popova - Tsepenisheva, PIN and Verzhiniya Pencheva
Hubcheva, PIN , as vote counters of the General Meeting of Shareholders.**

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	6,250,000	-----	-----
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

After the adoption of the above resolution, the chairperson of the General Meeting informed the attendees that according to the provision of Article 231, paragraph 1 of the Commerce Act the General Meeting of the Shareholders is not entitled to take decisions related to matters that are not announced in accordance to Article 223 and 223a of the Commerce Act, unless all the shareholders are present or are represented at the session of the General Meeting and none of

them objects against the discussions of any issues raised. In view of the fact that not all shareholders are present at today's session, the latter shall be held according to the agenda previously announced in the notice to the shareholders, and namely:

1. Adoption of the annual financial statements of the company for the year 2019. *(draft decision: The General meeting of the shareholders adopts the annual financial statements of the company for the year 2019.);*

2. Adoption of the report of the specialized auditors' company for the audit performed of the annual financial statements of the company for the year 2019. *(draft decision: The General meeting of the shareholders adopts the report of the specialized auditors' company for the audit performed of the annual financial statements of the company for the year 2019.);*

3. Adoption of the report of the Management Board for the company's activity during the year 2019. *(draft decision: The General meeting of the shareholders adopts the report of the Management Board for the company's activity during the year 2019.);*

4. Adoption of the consolidated annual financial statements of the company for the year 2019. *(draft decision: The General meeting of the shareholders adopts the consolidated annual financial statements of the company for the year 2019.);*

5. Adoption of the report of the specialized auditors' company for the audit performed of the consolidated annual financial statements of the company for the year 2019. *(draft decision: The General meeting of the shareholders adopts the report of the specialized auditors' company for the audit performed of the consolidated annual financial statements of the company for the year 2019.);*

6. Adoption of the consolidated report of the Management Board for the company's activity during the year 2019. *(draft decision: The General meeting of the shareholders adopts the consolidated report of the Management Board for the company's activity during the year 2019.);*

7. Approval of the proposal of the Management board for allocation of the profit from company's operation during the year 2019. *(draft decision: The General meeting of the shareholders approves the Management Board's proposal on profit distribution from company's operation during the year 2019, namely: profit shall not be allocated.);*

8. Election of a specialized auditors' company of the company for the year 2020. *(draft decision: The General meeting of the shareholders elects the specialized auditors' company for 2020 according to shareholders' proposals.);*

9. Release from liability the members of the Supervisory Board and the members of the Management Board of Eurohold Bulgaria AD for their activity during the year 2019. *(draft decision: The General meeting of the shareholders releases from liability the members of the Supervisory Board and the members of the Management Board of Eurohold Bulgaria AD for their activity during the year 2019.);*

10. Adoption of the report of the Investor Relations Director's activity during the year 2019. *(draft decision: The General meeting of the shareholders adopts the report of the Investor Relations Director's activity during the year 2019.);*

11. Adoption of the report of company's Audit Committee for the year 2019. *(draft decision: The General meeting of the shareholders adopts the report of company's Audit Committee for the year 2019.);*

12. Adoption of a new statute of the audit committee of Eurohold Bulgaria AD. *(draft decision: The General meeting of the shareholders adopts a new statute of the audit committee of Eurohold Bulgaria AD, according to a project proposed by the Management board of the public company.)*

13. Renewal of the term of office of the audit committee of Eurohold Bulgaria AD. *(draft decision: The General meeting of the shareholders renews the term of office of all members of the audit committee of the company, namely Ivan Georgiev Mankov, Dimitar Stoyanov Dimitrov and Rossitsa Mihaylova Pencheva for a new term of 5 years.)*

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14. Adoption of the report for application of the remuneration policy during 2019 pursuant to Art. 12, paragraph 1 of Ordinance No. 48 on the Remuneration Requirements dated 20 March 2013. (*draft decision: The General meeting of the shareholders adopts the report for application of the remuneration policy during 2019 pursuant to Art. 12, paragraph 1 of Ordinance No. 48 on the Remuneration Requirements dated 20 March 2013.*)

15. Adoption of a new Remuneration Policy for the members of the management and supervisory board of Eurohold Bulgaria AD. (*draft decision: The General meeting of the shareholders adopts a new Remuneration Policy for the members of the management and supervisory board of Eurohold Bulgaria AD, according to a project, proposed by the Management Board of the public company.*)

Under item 1 of the agenda, the chairperson of the session read the proposal under this item of the agenda. No questions or other proposals were raised for decision. The Chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders *unanimously* adopted the following

RESOLUTION No. 1

The General Meeting of Shareholders adopts the annual financial statements of the company for 2019.

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	6,250,000	-----	-----

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PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 2 of the agenda, the chairperson of the session read the proposal under this item of the agenda. No questions or other proposals were raised for decision. The Chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders *unanimously* adopted the following

RESOLUTION No. 2

The General Meeting of Shareholders adopts the report of the specialized audit company for the auditing of the company's annual financial statements for 2019.

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo	6,250,000	-----	-----

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transaction with shares *			
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 3 of the agenda, the chairperson of the session read the proposal under this item of the agenda. No questions or other proposals were raised for decision. The Chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders *unanimously* adopted the following

RESOLUTION No. 3

The General Meeting of Shareholders adopts the report of the Management Board for the company's operations in 2019.

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the	6,250,000	-----	-----

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instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *			
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

*The votes are exercised by representative (proxyholder).

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Before proceeding to consider the following items on the agenda of today's meeting of the General Meeting of Shareholders, the Chairperson explained to the shareholders that in the office of the company earlier today was served Decision № 733 - PD / 29.09.2020, whereby Deputy Chair of Financial Supervision Commission in charge of the Supervision of the Investment Activities Division, obliges the public company not to put to vote at today's meeting item 4, item 5 and item 6 of the agenda. A discussion took place. The representative of Starcom Holding AD presented considerations substantiating that such a measure would be to the detriment of the public company, the shareholders and the investors and on the basis of the grounds presented at the meeting proposed item 4, item 5 and item 6 to be put to a vote at today's meeting of the General Meeting. No other proposals or objections were presented. In view of the above, the Chairperson put the proposed procedural decision to the vote, namely: *"The General Meeting of Shareholders to put to vote items 4, 5 and 6 of the agenda of today's meeting of the General Meeting, as announced in the invitation to shareholders, published in the Commercial Register with entry № 20200828153453."* whereby the General Meeting of Shareholders **unanimously** took the following

PROCEDURAL RESOLUTION:

The General Meeting of Shareholders to put to vote items 4, 5 and 6 of the agenda of today's meeting of the General Meeting, as announced in the invitation to shareholders, published in the Commercial Register with entry № 20200828153453.

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----

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PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	6,250,000	-----	-----
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof. In view of the results of the vote of the procedural resolution, the chairperson proceeded with putting to vote the items of the agenda.

Under item 4 of the agenda, the Chairperson of the General Meeting informed the attendees on the draft resolution on this item of the agenda. There were no questions and pronouncements. Therefore the chairperson of the General Meeting put to a vote the sole draft resolution under this item of the agenda, and namely the this one included in the notice for convocation of the General Meeting published in the Commercial Register, and the General Meeting of Shareholders **unanimously** adopted the following

RESOLUTION No. 4

The General Meeting of Shareholders adopts the annual consolidated statements of the company for 2019.

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a	1,870,450	-----	-----

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repo transaction with shares *			
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	6,250,000	-----	-----
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 5 of the agenda, the Chairperson of the General Meeting informed the attendees on the draft resolution on this item of the agenda. There were no questions and pronouncements. Therefore the chairperson of the General Meeting put to a vote the sole draft resolution under this item of the agenda, and namely the this one included in the notice for convocation of the General Meeting published in the Commercial Register, and the General Meeting of Shareholders **unanimously** adopted the following

RESOLUTION No. 5

The General Meeting of Shareholders adopts the report of the specialized audit company for the auditing of the company’s consolidated annual financial statements for 2019.

Voting results are as follows:

Shareholder	Voted “For”	Voted “Against”	Voted “Abstained”
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a	1,042,000	-----	-----

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repo transaction with shares *			
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	6,250,000	-----	-----
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 6 of the agenda, the Chairperson of the General Meeting informed the attendees on the draft resolution on this item of the agenda. There were no questions and pronouncements. Therefore the chairperson of the General Meeting put to a vote the sole draft resolution under this item of the agenda, and namely the this one included in the notice for convocation of the General Meeting published in the Commercial Register, and the General Meeting of Shareholders **unanimously** adopted the following

RESOLUTION No. 6

The General Meeting of Shareholders adopts the consolidated report of the Management Board for the company’s activity during the year 2019.

Voting results are as follows:

Shareholder	Voted “For”	Voted “Against”	Voted “Abstained”
„Starcom Holding” AD	80,966,621	-----	-----

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Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	6,250,000	-----	-----
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 7 of the agenda, the Chairperson of the General Meeting informed the attendees on the draft resolution on this item of the agenda. There were no questions, pronouncements and other proposals for discussion. Therefore the chairperson of the General Meeting put to a vote the sole draft resolution under this item of the agenda, and namely the this one included in the notice for convocation of the General Meeting published in the Commercial Register, and the General Meeting of Shareholders **unanimously** adopted the following

RESOLUTION No. 7

The General meeting of the shareholders approves the Management Board’s proposal on profit distribution from company’s operation during the year 2019, namely: profit shall not be allocated.

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Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	6,250,000	-----	-----
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 8 of the agenda, the Chairperson of the General Meeting informed the attendees on the draft resolution on this item of the agenda and invited the attendees to present their proposals. A representative of Starcom Holding AD proposed specialized auditors company for 2020 to be elected Zaharina Nexia OOD, UIC 200876536. There were no other proposals. Therefore the chairperson of the General Meeting put to a vote the sole draft resolution under this item of the agenda, and namely the one proposed by the shareholder Starcom Holding AD, and the General Meeting of Shareholders **unanimously** adopted the following

RESOLUTION No. 8

**The General Meeting of the Shareholders elects the specialized auditors' company for
2020 Zaharinoва Nexia OOD, UIC 200876536.**

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	6,250,000	-----	-----
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 9 of the agenda, the Chairperson of the General Meeting informed the attendees on the draft resolution on this item of the agenda. There were no questions and

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pronouncements. Therefore, the chairperson of the General Meeting put to a vote the sole draft resolution under this item of the agenda, and namely the this one included in the notice for convocation of the General Meeting published in the Commercial Register, and the General Meeting of Shareholders **unanimously** adopted the following

RESOLUTION No. 9

The General Meeting of the Shareholders releases from liability the members of the Supervisory Board and the members of the Management Board of Eurohold Bulgaria AD for their activity during the year 2019.

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	6,250,000	-----	-----
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

**The votes are exercised by representative (proxyholder).*

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The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 10 of the agenda, the Chairperson of the General Meeting informed the attendees on the draft resolution on this item of the agenda. There were no questions and pronouncements. Therefore the chairperson of the General Meeting put to a vote the sole draft resolution under this item of the agenda, and namely the this one included in the notice for convocation of the General Meeting published in the Commercial Register, and the General Meeting of Shareholders *unanimously* adopted the following

RESOLUTION No. 10

The General Meeting of Shareholders adopts the report of the activity of the Investor Relations Director during the year 2019.

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	6,250,000	-----	-----
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital	100 %	-----	-----

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represented			
Total number of shares represented	141,572,507	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 11 of the agenda, the Chairperson of the General Meeting informed the attendees on the draft resolution on this item of the agenda. There were no questions and pronouncements. Therefore the chairperson of the General Meeting put to a vote the sole draft resolution under this item of the agenda, and namely the this one included in the notice for convocation of the General Meeting published in the Commercial Register, and the General Meeting of Shareholders *unanimously* adopted the following

RESOLUTION No. 11

The General Meeting of Shareholders adopts the report of company's Audit Committee for the year 2019.

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	6,250,000	-----	-----
PPF Future - according to the instructions of Specialized Logistic	1,290,000	-----	-----

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Systems AD with regard to a repo transaction with shares *			
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 12 of the agenda, the Chairperson of the General Meeting informed the attendees on the draft resolution on this item of the agenda. There were no questions and pronouncements. Therefore the chairperson of the General Meeting put to a vote the sole draft resolution under this item of the agenda, and namely the this one included in the notice for convocation of the General Meeting published in the Commercial Register, and the General Meeting of Shareholders *unanimously* adopted the following

RESOLUTION No. 12

The General meeting of the shareholders adopts a new statute of the audit committee of Eurohold Bulgaria AD, according to a project proposed by the Management board of the public company.

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the	6,250,000	-----	-----

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instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *			
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

*The votes are exercised by representative (proxyholder).

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 13 of the agenda, the Chairperson of the General Meeting informed the attendees on the draft resolution on this item of the agenda. There were no questions and pronouncements. Therefore the chairperson of the General Meeting put to a vote the sole draft resolution under this item of the agenda, and namely the this one included in the notice for convocation of the General Meeting published in the Commercial Register, and the General Meeting of Shareholders *unanimously* adopted the following

RESOLUTION No. 13

The General meeting of the shareholders renews the term of office of all members of the audit committee of the company, namely Ivan Georgiev Mankov, Dimitar Stoyanov Dimitrov and Rossitsa Mihaylova Pencheva for a new term of 5 years.

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----

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VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	6,250,000	-----	-----
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 14 of the agenda, the Chairperson of the General Meeting informed the attendees on the draft resolution on this item of the agenda. There were no questions and pronouncements. Therefore the chairperson of the General Meeting put to a vote the sole draft resolution under this item of the agenda, and namely the this one included in the notice for convocation of the General Meeting published in the Commercial Register, and the General Meeting of Shareholders **unanimously** adopted the following

RESOLUTION No. 14

The General meeting of the shareholders adopts the report for application of the remuneration policy during 2019 pursuant to Art. 12, paragraph 1 of Ordinance No. 48 on the Remuneration Requirements dated 20 March 2013.

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----
PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the	2,877,500	-----	-----

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instructions of „Starcom Holding” AD with regard to a repo transaction with shares *			
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	6,250,000	-----	-----
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 15 of the agenda, the Chairperson of the General Meeting informed the attendees on the draft resolution on this item of the agenda. There were no questions and pronouncements. Therefore the chairperson of the General Meeting put to a vote the sole draft resolution under this item of the agenda, and namely the this one included in the notice for convocation of the General Meeting published in the Commercial Register, and the General Meeting of Shareholders **unanimously** adopted the following

RESOLUTION No. 15

The General meeting of the shareholders adopts a new Remuneration Policy for the members of the management and supervisory board of Eurohold Bulgaria AD, according to a project, proposed by the Management Board of the public company.

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
„Starcom Holding” AD	80,966,621	-----	-----
Insurance company Euroins Life EAD- according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,042,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	1,870,450	-----	-----
UPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	11,716,000	-----	-----

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PPF Future - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	417,000	-----	-----
IT Soft EAD - according to the instructions of „Starcom Holding” AD with regard to a repo transaction with shares *	2,877,500	-----	-----
UPF Future *	5,988,833	-----	-----
PPC Future *	829,065	-----	-----
VPF Future *	79,100	-----	-----
Stanka Ivanova Matanova	200	-----	-----
Vihren Stanimirov Kirilov	94,915	-----	-----
IT Soft EAD *	33,950	-----	-----
UPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	6,250,000	-----	-----
PPF Future - according to the instructions of Specialized Logistic Systems AD with regard to a repo transaction with shares *	1,290,000	-----	-----
KJK Fund II*	28,116,873	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	141,572,507	-----	-----

*The votes are exercised by representative (proxyholder).

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Thus, due to lack of other agenda items, the session of the General Meeting of Shareholders was closed at 11:25 am (08:25 am UTC).

These minutes was signed by the chairperson and by the secretary of the General Meeting of Shareholders, as well as by the vote counters.

The list of shareholders attending the General Meeting was certified by the chairperson and by the secretary of the General Meeting and is an integral part of these minutes

CHAIRMANSHIP OF THE MEETING:

Chairperson of the General Meeting of Shareholders

TSVETELINA HRISTOVA STANCHEVA MOSKOVA

Secretary of the General Meeting of Shareholders

RADOSLAVA NIKOLOVA PENEVA

Vote counters of the General Meeting of Shareholders

NATALIA IVANOVA POPOVA - TSEPENISHEVA

VERZHINIYA PENCHEVA HUBCHEVA