

2 January 2019

PLAZA CENTERS N.V.

CORRECTION OF UPDATED COMPANY PRESENTATION

Plaza Centers N.V. ("Plaza" or the "Company") has made available on its website an updated corrected Presentation prior to the bondholders meeting on 2nd January, 2019. The projected cash flow for the period H1/2020 and H2/2020 included operational expenses in amount of 0.45 MEUR per each period instead of 0.75 MEUR due to clerical error. All other information included in the presentation remains in place.

A copy of the corrected presentation can be downloaded from the Company's website, www.plazacenters.com, in the Investor Relations section under "Company Presentation".

Ends

For further details, please contact:

Plaza

Avi Hakhamov, Acting CEO

+361 6104523

Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange. Plaza Centers has been active in real estate development in emerging markets for over 23 years.