

**ANNOUNCEMENT OF
THE MANAGEMENT BOARD OF
KREDYT INKASO
SPÓŁKA AKCYJNA
ON CONVOCATION OF
THE ORDINARY GENERAL
ASSEMBLY**

Kredyt Inkaso Spółka Akcyjna with its registered office in Warsaw, at ul. Domaniewska 39, entered into the register of entrepreneurs maintained by the District Court for the Capital City of Warsaw in Warsaw, XIII Economic Division of the National Court Register, under the KRS number 270672, with the share capital of PLN 12 936 509.00, NIP 922-254-40-99 (hereinafter referred to as Kredyt Inkaso S.A. or the Company).

the Management Board of Kredyt Inkaso Spółka Akcyjna acting pursuant to Art. 399 § 1 in relation to Art. 402¹ § 1 of the Commercial Companies Code and § 7 section 3 of the Statutes of the Company, is convening the Ordinary General Assembly of Kredyt Inkaso Spółka Akcyjna to be held **on 29 September 2016, 11:00 a.m.** in Warsaw at ul. Domaniewska 39A, ENTRANCE A, (the Horizon building), V FLOOR, 02-672 Warsaw, with the following agenda:

1. Opening of the General Assembly.
2. Election of the Chairman of the Assembly.
3. Acknowledgement of correctness of conveying the Assembly and its capacity to adopt resolutions.
4. Election of the Returning Committee.
5. Approval of the meeting agenda.
6. Consideration of the report of the Supervisory Board for the year 2015/2016.
7. Consideration and approval of the report of the Management Board on Kredyt Inkaso S.A. operations, stand-alone financial statements of Kredyt Inkaso S.A., and consideration of the evaluation of the Supervisory Board related to the Management Board report on Kredyt Inkaso S.A. operations and financial statements of Kredyt Inkaso S.A. in the scope of their conformity to books of account and documents as well as the factual state and the motion of the Management Board on allocation of profit for the financial year 2015/2016.
8. Consideration and approval of the report of the Management Board on operation of the Kredyt Inkaso S.A. Capital Group, consolidated financial statements of Kredyt Inkaso S.A. Capital Group for the financial year 2015/2016, as well as consideration of the evaluation of the Supervisory Board related to the report of the Management Board on operations of Kredyt Inkaso S.A. Capital Group, consolidated financial statement of Kredyt Inkaso S.A. Capital Group for the financial year 2015/2016.
9. Adoption of the resolution on distribution and allocation of profit for the financial year 2015/2016.
10. Adoption of resolutions on granting a vote of acceptance to the members of the Management Board of Kredyt Inkaso S.A. for the discharge of their duties in the financial year 2015/2016.
11. Adoption of resolutions on granting a vote of acceptance to members of the Supervisory Board of Kredyt Inkaso S.A. for the discharge of their duties in the financial year 2015/2016.
12. Adoption of the resolution on determination of the number of the Supervisory Board members and changes in the Supervisory Board related to the significant changes in shareholding structure as a result of the announced tender offer for sale of shares of the Company.
13. Closing the debates.

1. The right to request to include specific issues on the agenda (Art. 402² item 2 letter a of the Commercial Companies Code)

A shareholder or shareholders representing at least 1/20 of the share capital have the right to request that certain matters be included into the agenda of the General Assembly of the Company. The request shall be submitted to the Kredyt Inkaso S.A. Management Board no later than within 21 days prior to the date of the General Assembly (i.e. no later than on 8 September 2016). The request should contain justification or the draft of the resolution related to the proposed item of the agenda. The request may be submitted in writing to the Kredyt Inkaso S.A. registered office at the address: ul. Domaniewska 39, 02-672 Warsaw, or in the electronic form and sent exclusively to the email address: wza@kredytinkaso.pl or fax with the number 22/2125757. In order to obtain further information one may phone at 22/212 57 12.

A shareholder or shareholders should prove the ownership of sufficient number of shares as at the date of submitting the request enclosing a share certificate/certificates or certificate issued by the entity keeping the securities account. Additionally, a shareholder/shareholders being natural persons should submit two copies of an identity card (passport or other documents proving the shareholder's identity; in the case of the request sent electronically – a scan of these documents). In the case of the request submitted by a shareholder/shareholders being legal persons or an organizational unit referred to in art. 33¹ of the Civil Code, he/they should send an extract from the register into which the entity is entered (in the case of the request sent electronically – a scan of these documents). All requests submitted to the Company including requests submitted by means of electronic communication, should be translated into Polish by a sworn translator. It is admissible to submit the Apostil document. Additionally, in the case of shareholders submitting the request electronically, all documents should be sent in the PDF format.

The Company may undertake appropriate actions aimed at identifying a shareholder and his proxy, in order to verify their entitlements exercised by means of electronic communication.

Requests submitted by shareholders applying means of electronic communication in the manner other than by means of the email address indicated above or fax or without complying with the requirements defined above, shall not evoke legal effect in relation to the Company and shall not be taken into consideration.

2. The right to submit draft resolutions on matters included in the agenda or matters that are to be included in the agenda prior to the date of the Assembly (Art. 402² item 2 letter b of the Commercial Companies Code)

A shareholder or shareholders representing at least 1/20 of the share capital may submit, prior to the date of the General Assembly, draft resolutions related to the issues included in the agenda of the General Assembly or issues that are to be included in the agenda, in writing to the registered office Kredyt Inkaso S.A. at the address ul. Domaniewska 39, 02-672 Warsaw, or by means of electronic communication (in the manner and at the email address or fax mentioned in item 1 above). A shareholder/shareholders should prove the ownership of an appropriate number of shares as at the date of submission of the request and enclose documents for the purpose of identification of requesting party/parties in the manner indicated in item 1 above. Draft resolutions submitted by shareholders using the means of electronic communication in the manner other than the email address or fax indicated in item 1 or without complying with the requirements defined in this item, shall not evoke legal effect in relation to the Company, and shall not be taken into consideration as such.

3. The right to propose draft resolutions related to issues included in the agenda during the Assembly (Art. 402² item 2 letter c of the Commercial Companies Code)

Each shareholder entitled to participate in the General Assembly may propose draft resolutions during the General Assembly on issues included in the agenda.

5. Exercising voting rights by a proxy (Art. 402² item 2 letter d Commercial Companies Code)

A shareholder may participate in the General Assembly and exercise voting right in person or by a proxy. The template of the form to exercise a voting right by a proxy was published on the website: <http://www.kredytinkaso.pl> in the section „Corporate Governance” in the tab “Ordinary General Assembly 2016”. A proxy is not obliged to vote using the abovementioned form. At the same time, the Management Board of the Company informs that if the shareholder grants a proxy with the voting instruction, the Company shall not verify if proxies exercise voting rights according to the instructions that they received from shareholders. A proxy to vote shall be granted in writing or electronically in the form of a fax. Granting proxy electronically shall not require including a safe digital signature verified by means of a valid qualified certificate.

Along with the notification of granting the proxy electronically, a shareholder shall send a text of a granted proxy, a scan of an identity card, passport or other document making it possible to identify the shareholder as a mandator and the appointed proxy. If proxy is granted by a legal person or an organizational entity, referred to in art. 33¹ of the civil code, a shareholder as a mandatary additionally sends an extract of a register in which the mandator is registered. If the proxy is a legal person or an organizational entity referred to in art. 33¹ of the Civil Code, the shareholder as the mandatary shall send additionally the scan of an extract of a register in which the proxy is registered. Documents sent electronically must be translated into Polish by a sworn translator. It is admissible to send an Apostil document. All documents referred to above, are sent by means of electronic communication. The abovementioned provisions shall not relieve the proxy from the obligation to present documents on the grounds of which he may be identified. The abovementioned principles related to identification of the mandatary shall be applied accordingly to the notification of revocation of the proxy in an electronic form.

A shareholder is obliged to send to Kredyt Inkaso S.A. the notification of granting a proxy in the electronic form to the following fax number: 22/212 57 57 no later than by 28 September 2016, 15:00, Polish time. In the proxy submitted by means of fax it is necessary to include the issuer of the certificate and the number of the certificate of entitlement to attend the Assembly as well as a telephone number at which it shall be possible to acknowledge that the fax was received. If the receipt of the proxy by fax is not acknowledged by the Company within 24 hours of submitting the proxy by fax, it shall be assumed that granting proxy in this form is not effective. In such a case, the actions should be repeated.

In case of sending the notification of granting proxy in the electronic form, the shareholder or the person authorized to attend the Assembly, apart from documents referred to in item 1 above, shall send to the fax number indicated above, the information about the kind and number of the document by which the proxy shall be identified at the General Assembly. The above provisions shall be applied respectively for notifications of revocation of the proxy in the electronic form.

In the case of granting the proxy in writing, the original proxy document must be left for the Company. Moreover, while drawing up the attendance list, proxies of the shareholder/shareholders should show their identity card, passport or other reliable document on the grounds of which it is possible to identify them. The right to represent

the shareholder not being a natural person, shall result from the current extract from a relevant register (submitted in original or the copy certified for being true to original by a public notary or a legal counsel) and a sequence of proxies.

Notifications submitted by shareholders in the manner other than by means of fax indicated above, or not complying with the abovementioned requirements, shall not evoke legal effect in relation to the Company, and shall not be taken into consideration as such. Shareholders shall be admitted to participate in the General Assembly after presenting their identification cards whereas the proxies shall be admitted to participate after presenting a valid proxy granted in writing or electronically (a proxy should present the printout of a proxy document). Representatives of legal persons or organizational units not being legal persons should additionally present current extracts from relevant registers, listing persons entitled to represent those entities.

The Company may undertake relevant actions aimed at identifying a shareholder and his/her proxy, in order to verify their entitlements exercised by means of electronic communication.

5. The possibility and the manner of participation in the General Assembly by means of electronic communication (Art. 402² item 2 letter e of the Commercial Companies Code)

The Company does not provide for the possibility of participation in the General Assembly by means of electronic communication.

6. The manner of expressing one's opinions during the General Assembly by means of electronic communication (Art. 402² item 2 letter f of the Commercial Companies Code)

The Company does not provide for the possibility of expressing one's opinions during the General Assembly by means of electronic communication.

7. The manner of exercising the voting right by correspondence or by means of electronic communication (Art. 402² item 2 letter g of the Commercial Companies Code)

The Company does not provide for the possibility of exercising voting right by correspondence or by means of electronic communication during the General Assembly.

8. The day of registration (Art. 402² item 3 of the Commercial Companies Code)

The day of registration of participation in the General Assembly shall be 13 September 2016.

9. The right to participate in the Assembly (Art. 402² item 4 of the Commercial Companies Code)

The right to participate in the General Assembly of Kredyt Inkaso S.A. shall be granted to individuals who:

a) sixteen days prior to the date of the General Assembly, (i.e. 13 September 2016) remain the shareholders of Kredyt Inkaso S.A.,

b) in the period from 2 September and 14 September 2016 shall submit the request to issue a registered certificate of entitlement to participate in the General Assembly to the entity keeping the securities account to which the Company's shares are deposited.

It is recommended that the shareholders collect the issued certificate of entitlement to participate in the General Assembly and bring it to the Ordinary General Assembly.

The Company shall determine the number of shareholders entitled to participate in the General Assembly pursuant to the list received from the National Depository for Securities, and drawn up pursuant to certificates of entitlement to participate in the General Assembly issued by entities keeping securities accounts. Three working days prior to the date of the Ordinary General Assembly (i.e. on 26, 27 and 28 September 2016), in the Company's registered office in Warsaw, at 39 Domaniewska Str., VI FLOOR (the Nefryt building) at the secretariat front desk, between 9:00 – 17:00, the list of shareholders entitled to participate in the Ordinary General Assembly shall be made available.

A shareholder shall be entitled to request to have the list of shareholders sent to him by electronic mail, free of charge, providing the address where the list should be sent. The list of shareholders shall be sent in the PDF format. Along with the request to have the list available or sent, the shareholder is obliged to prove his identity and status as the shareholder of Kredyt Inkaso S.A. in the abovementioned manner. For this purpose, it is possible to present the certificate of entitlement to participate in the General Assembly or a share certificate.

Shareholders and the shareholders' proxies attending the Company's General Assembly, at the moment of signing the attendance list, should present their identity cards, passports or other documents enabling them to prove their identity. The right to represent the shareholder not being a natural person, shall result from the current extract from a relevant register (submitted in original or in copy certified for being true to original by a public notary or a legal counsel) and a sequence of proxies. Documents in a foreign language should be translated into Polish by a sworn translator. It is admissible to send an Apostil document. The right to represent the shareholder being a natural person should result from the proxy presented at the moment of signing the attendance list.

10. Making documentation available (Art. 402² item 5 of the Commercial Companies Code)

Persons entitled to participate in the General Assembly may receive the comprehensive documentation that is to be presented at the General Assembly and draft resolutions in the registered office of Kredyt Inkaso S.A. at the address ul. Domaniewska 39, 02-672 Warsaw or on the Company's website : <http://www.kredytinkaso.pl> in the section "Corporate Governance" in the tab "Ordinary General Assembly 2016".

11. Website address (Art. 402² item 6 of the Commercial Companies Code)

Kredyt Inkaso S.A. shall make available all information related to the General Assembly on the Company's website at the address <http://www.kredytinkaso.pl> in the section "Corporate Governance" in the tab "Ordinary General Assembly 2016". In case of inquiries or doubts connected with participation in the General Assembly, please contact the Company at the indicated email address: wza@kredytinkaso.pl

12. Draft resolutions of the General Assembly

The Management Board publishes the contents of draft resolutions together with attachments to those drafts, which are to be the subject matter of the Ordinary General Assembly. Draft resolutions and attachments are presented in a separate document.

13. Other information

The Management Board informs that the debate of the General Assembly shall be transmitted by means of the Internet. The transmission of the debate shall be available at the address:

www.kredytinkaso.pl in the section “Corporate Governance” in the tab “Ordinary General Assembly 2016”.

In order to gain access to the transmission of the General Assembly, one should have at their disposal the equipment complying with the following technical requirements:

- link with the bandwidth of minimum 512kB,
- a computer operating in the quality and efficiency accepted by the user in the internet environment equipped with the software: the Internet Explorer version 8.0 or Mozilla Firefox version 3.5 and higher or Opera version 9.64 and higher, Java and Flash and Adobe Flash Player version 10.

The Management Board of Kredyt Inkaso S.A.