



OUTCOMES OF ANNUAL GENERAL MEETING OF ČEZ, a. s. HELD ON JUNE 28, 2021

The Annual Ordinary General Meeting of ČEZ, a. s., held on June 28, 2021, adopted the following resolutions:

Opening:

The General Meeting of ČEZ, a. s. elects:

- Mr. Petr Kasík as the chairperson of the General Meeting,
- Mrs. Monika Dittrichová as the keeper of the minutes of the General Meeting,
- Mrs. Zuzana Dušková and Mrs. Michaela Kršková as verifiers of the minutes of the General Meeting, and
- Mr. Petr Brant and Mr. Milan Vácha as scrutineers for the General Meeting.

Item 1: Company Bodies Reports

The General Meeting did not adopt any resolution concerning item 1 of the agenda.

Item 2: Vize 2030 – Clean Energy of Tomorrow (Information on CEZ Group's Development Plans Until 2030)

The General Meeting did not adopt any resolution concerning item 2 of the agenda.

Item 3: Approval of the Financial Statements of ČEZ, a. s., the Consolidated Financial Statements of CEZ Group, and the Final Financial Statements of ČEZ Korporátní služby, s.r.o., for the Year 2020

The General Meeting of ČEZ, a. s., approves the financial statements of ČEZ, a. s., prepared as of December 31, 2020.

The General Meeting of ČEZ, a. s., approves the consolidated financial statements of CEZ Group prepared as of December 31, 2020.

The General Meeting of ČEZ, a. s., approves the final financial statements of ČEZ Korporátní služby, s.r.o., prepared as of December 31, 2020.

Item 4: Decision on the Distribution of Profit of ČEZ, a. s.

The General Meeting of ČEZ, a. s. approves the distribution of the Company's 2020 profit amounting to CZK 21,076,986,263.84 and a portion of retained earnings amounting to CZK 6,898,481,204.16 as follows:

- Share in profit to be distributed to shareholders (the "dividend") CZK 27,975,467,468.00

The dividend is CZK 52 per share before tax.

The record date for entitlement to the dividend is July 2, 2021. Entities that will be shareholders of the Company

as at the record date for entitlement to the dividend will be entitled to the dividend.

The above-mentioned amount of the dividend is calculated from the total number of Company shares issued. The dividend allocated to treasury shares held by the Company as at the record date for entitlement to the dividend will not be paid. The amount corresponding to the dividend on treasury shares held by the Company as at the record date for entitlement to the dividend will be transferred to the retained earnings account.

The dividend is payable on August 2, 2021. The dividend will be paid through Česká spořitelna, a.s., company reg. No. 45244782, having its registered office at Olbrachtova 1929/62, Praha 4, postcode 140 00, in the manner presented to this General Meeting and published on the Company's website at www.cez.cz under the "Investors" link, in the subsection concerning the 2021 General Meeting in the "General Meetings" section. The dividend will be paid until July 31, 2025.

Item 5: Decision on the Appointment of an Auditor to Perform the Statutory Audit for the Accounting Period of the Calendar Years of 2021–2024

The General Meeting of ČEZ, a. s., appoints Ernst & Young Audit, s.r.o., company Reg. No. 26704153, having its registered office at Na Florenci 2116/15, Nové Město, 110 00 Praha 1, as the auditor to perform the statutory audit for the accounting period of the calendar years of 2021 and 2022.

The General Meeting of ČEZ, a. s., appoints Deloitte Audit s.r.o., company Reg. No. 49620592, having its registered office at Italská 2581/67, Vinohrady, 120 00 Praha 2, as the auditor to perform the statutory audit for the accounting period of the calendar years of 2023 and 2024.

Item 6: Decision on Donations Budget

The General Meeting of ČEZ, a. s., approves a 2022 donations budget of CZK 110 million.

Item 7: Removal and Election of Supervisory Board Members

The General Meeting did not adopt any resolution concerning item 7 of the agenda.

Item 8: Removal and Election of Audit Committee Members

The General Meeting of ČEZ, a. s., elects PhDr. Tomáš Vyhnánek, date of birth December 19, 1977, residing at U Proseckého kostela 9, 190 00, Praha 9 – Prosek, as a member of the Audit Committee.

The General Meeting of ČEZ, a. s., elects Ing. Jiří Pelák, Ph.D., date of birth June 28, 1977, residing at Rackova zahrada 1078, 197 00 Praha 9 – Kbely, as a member of the Audit Committee.

Item 9: Approval of the Remuneration Report ČEZ, a. s. for the Accounting Period of 2020

The General Meeting of ČEZ, a. s., approves the Remuneration Report ČEZ, a. s. for the accounting period of 2020, as submitted to the General Meeting by the Company's Board of Directors.