

The logo for KERNEL, featuring the word "KERNEL" in white, uppercase, sans-serif font centered within a dark green rectangular background.

Current report no 31/2018

dated 19 December 2018

### **KERNEL ATTRACTED US\$ 250 MILLION FINANCING**

Kernel Holding S.A. (herein “**the Company**”) is pleased to announce that as of 18 December 2018, the Company attracted project financing from the European Investment Bank (“**EIB**”). EIB funding amounting to US\$ 250 million will be used by the Company to upgrade the existing oilseed processing plants and construct a new one in Western Ukraine, build inland grain storage facilities and construct grain handling and storage terminal located in the port of Chornomorsk.

Legal grounds: Art. 56.1.1 of the Act of 29 July 2005 on public offerings, conditions governing the introduction of financial instruments to the organised trading system, and public companies.

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk