



Report for the period
1 January 2017 – 30 June 2017

14th August 2017

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1. General information about the Company

1.1 Company details

Company name:	Agroliga Group PLC
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E-mail:	info@agroliga.com.ua
www:	www.agroliga.com.ua

Source: Issuer

1.2 Company profile

Agroliga Group (“Group”) is Ukraine based company conducting food and agricultural business. The Group produces sunflower oil, grain and breeds milk cows. The Group consists of nine companies:

- Agroliga Group PLC – the holding company based in Cyprus;
- Agroliga operating in Ukraine. It conducts plant production;
- Mechnikovo operating in Ukraine. It specializes in milk cows breeding and plant production;
- Agrokom Novaya Vodolaga operating in Ukraine. It conducts sunflower oil production;
- PLC Liga A operating in Ukraine. It focuses on sales and trading services for other companies in the Group.
- Group of Companies Agroliga LLC– the holding company based in Ukraine.
- VostokAgroKontrakt operating in Ukraine. It conducts plant production;
- Mayak operating in Ukraine and conducts plant production. It was added to Group in August 2015.
- Agroliga Polska operating in Poland as a trader for foreign operations.

1.3 Management Board

Aleksander Berdnyk - Chairman of the Board of Directors

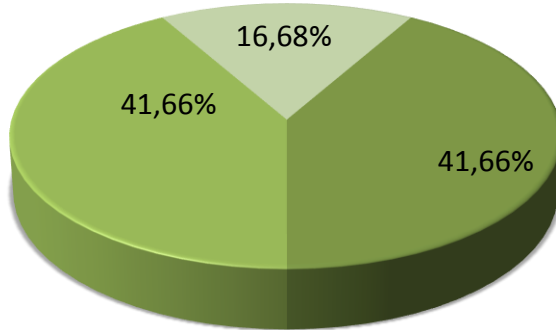
Bizserve Investments Limited – Member of the Board of Directors

Bizserve Management Limited – Member of the Board of Directors

1.4 Shareholder structure

Table 1 - The Shareholding structure of the Issuer, indicating shareholders holding at least 5% of the votes at the date of report (as of 14/08/2017)

Stockholder	Number of shares	Number of votes at the general meeting	Participation in share capital	Participation in the total number of votes at the general meeting
Alexandr Berdnyk	640 750	640 750	41,66%	41,66%
Irina Poplavskaya	640 750	640 750	41,66%	41,66%
Free float	256 300	256 300	16,68%	16,68%
ALL	1 537 800	1 537 800	100,00%	100,00%



- Irina Poplavskaya
- Alexandr Berdnyk
- Others

1.5 Persons employed

There are 285 persons employed by Agroliga group as at 14/08/2017 (FTE, including all the Group's companies)

CATEGORY	2017-08-14
ADMINISTRATION	36
PRODUCTION EMPLOYEES	184
SUPPORT	65
TOTAL	285

2. Condensed Financial Statements

Tables below provides data from condensed and unaudited financial statements of Agroliga Group PLC, prepared in accordance with International Accounting Standard 34 for 2Q 2017 (period ended June 30, 2017).

Table 2.

Condensed statement of profit or loss and other comprehensive income for the period from 01/01 to 30/06 of 2017 year

	01/01/2017 - 30/06/2017	01/01/2016 - 30/06/2016
	€000	€000
Continuing operations		
Sales revenue	12 174	12 079
Cost of sales	(11 102)	(10 324)
Income from change in fair value of agricultural products	294	-281
Gross profit	1 366	1 474
Income from government grants	1	6
Administrative expenses	(215)	(215)
Selling and distribution costs	(182)	(86)
Other operating income/(expenses), net	439	(21)
Operating profit	1 409	1 158
Non-operational income/(expenses), net		-
Financial income/(expenses), net	(115)	(92)
Exchange rate differences, net	(386)	12
Profit before tax from continuing operations	908	1 078
Income tax expense	(2)	(1)
Profit for the year from continuing operations	906	1 077
Profit for the year attributable to		
Equity holders of the parent	878	1 048
Non-controlling interest	28	29

Source: Issuer

Table 3

**Condensed statement of financial position
as at 30 June 2017 and 31 December 2016**

	30 June, 2017	31 December, 2016
Assets	€000	€000
Non-current assets		
Property, plant and equipment	6 243	3 493
Biological assets	97	97
Non-current loans receivable	607	718
Deferred tax assets	15	15
Total non-current assets	6 962	4 323
Current assets		
Inventories and work in progress	5 935	7 105
Current biological assets	1 720	600
Trade and other receivables	6 969	5 551
Cash and cash equivalent	1 256	636
Total current assets	15 880	13 892
Total assets	22 842	18 215
Equity and liabilities		
Share capital	31	31
Share premium	953	953
Translation reserve	(10 610)	(10 283)
Retained earnings	22 202	21 324
Equity attributable to equity holders of the parent	12 576	12 025
Non-controlling interests	412	384
Total equity	12 988	12 409
Non-current liabilities		
Borrowings	4 547	1 978
Deferred tax liability	9	10
Total non-current liabilities	4 556	1 988
Current liabilities		

Trade and other payables	4 327	2 657
Interest-bearing loans and borrowings	949	1 136
Provisions	22	25
Total current liabilities	5 298	3 818
Total equity and liabilities	22 842	18 212

Source: Issuer

Table 4

Condensed statement for changes in equity for the period from 01/01 to 30/06 of 2017 year

	Attributable to equity holders of the Company					Total	
	Share capital	Share premium	Translation reserve	Retained earnings	Non-controlling interests		
	€000	€000	€000	€000	€000		
Balance at 31 December 2015 /1 January 2016	31	953	-	7 473	17 641	289	11 441
Net profit the period	-	-	-	3 684	95	-	3 779
Exchange difference on the translation and consolidation of foreign companies' financial statements	-	-	(2 810)	-	-	-	(2 810)
Balance at 31 December 2016/1 January 2017	31	953	(10 283)	21 324	384	-	12 409
Net profit the period	-	-	-	878	28	-	906
Exchange difference on the translation and consolidation of foreign companies' financial statements	-	-	(327)	-	-	-	327
Balance at 30 June, 2017	31	953	(10 610)	22 202	412	-	12 988

Source: Issuer

Table 5
Condensed statement of cash flows
 for the period from 01/01 to 30/06 of 2017 year

€ '000	01/01/2017 - 30/06/2017	01/01/2016 - 30/06/2016
Cash flows from operating activities		
Profit before tax	908	1 078
Adjustments for:		
Depreciation of property, plant and equipment	194	144
Exchange difference arising on the translation of assets on foreign currencies	(1 144)	(1 192)
Excess of Group's interest in the net fair value of the subsidiaries' assets and liabilities over cost on acquisition	-	-
Impairment charge of property, plant and equipment	-	-
Interest income		
Interest expense	(115)	92
Cash flows from operations before working capital changes	(157)	122
Increase in inventories and work in progress	1 170	338
Increase in trade and other receivables	(1 418)	(491)
Decrease/(increase) in biological assets	(1 120)	359
(Decrease)/increase in trade and other payables	1 670	979
Cash flows from operations		1 307
Income tax paid	(1)	
Net cash flows from operating activities	(144)	1 307
Cash flows from investing activities		
Payment for purchase of property, plant and equipment	2 996	(952)
Proceeds from disposal of property, plant and equipment		
Loans granted		
Interest received		2
Net cash flows used in investing activities	2 996	(950)
Cash flows from financing activities		
Proceeds from issue of share capital		
Proceeds of borrowings	2 445	468
Repayment of borrowings	(4 850)	(554)
Interest paid	(115)	(92)
Suspense account (pending correction of Depreciation, Minority interest and share capital)		
Net cash flows (used in)/from financing activities	(2 520)	(178)

Net decrease in cash and cash equivalents	620	179
Cash and cash equivalents:		
At beginning of the year/period	636	889
At end of the year/period	1 256	1 068

Source: Issuer

Statements were prepared according rules of IAS 34. There were no changes in accounting policy of the Group during period 01/01/17-30/06/17. More detailed Group's accounting policy is described in audited annual report of the Group.

Exchange rate effect was noted in Statement of financial position.

Statements based on annual audited report and comparative data may slightly changes from quarterly reports because of auditor's corrections and reclassifications.

Aleksandr Berdnyk

Chairman of the Board of Directors

