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**NEWS RELEASE****Fitch affirms Eurohold's rating at B with a stable outlook**

**Sofia, 19 June 2024** - Fitch Ratings, one of the largest rating agencies worldwide, has affirmed its assessment to **Eurohold Bulgaria** AD's Long Term Issuer Default Rating at 'B' with a stable outlook.

Fitch's assessment reflects reduced risk following successful refinancing of the debts at the group's intermediate energy holding companies and the good performance of their subsidiaries.

Eastern European Electric Company B.V. (EEEC) and Eastern European Electric Company II B.V. (EEEC II), the subsidiaries through which **Eurohold** owns Electrohold Group's units, have successfully refinanced ca. EUR 500 million of existing debt raised for the acquisition of CEZ Group's business in Bulgaria in 2021, its subsequent development and investments in the energy business (more [here](#)).

Fitch's rating assessment also reflects the increased profitability and decreased indebtedness of **Eurohold's** energy subholdings as well as their good growth prospects.

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**Eurohold Bulgaria AD**

*Eurohold Bulgaria AD is a leading energy and financial group operating in Central, Eastern and Southeastern Europe. It is listed on the Bulgarian and Warsaw Stock Exchange. Eurohold owns Electrohold, a leading energy group in Bulgaria and owner of the largest power distributor, supplier and trader in the country that has 3000 employees and serves more than 3 million consumers. Eurohold also owns Euroins Insurance Group AD (EIG), one of the largest insurance groups in the region. EIG provides a full range of insurance products, serves over 4 million customers in 11 countries and has over 2000 employees.*

[www.eurohold.bg](http://www.eurohold.bg); [www.eig.bg](http://www.eig.bg); [www.electrohold.bg](http://www.electrohold.bg)