

## Q1 2025 Technical and Economic Plan actuals

### Coal segment

	Plan (million tons) Q1 2025	Actuals (million tons) Q1 2025	Actuals (%) Q1 2025
<b>Total coal production</b>	<b>2.73</b>	<b>2.86</b>	<b>104.8%</b>
Coking coal production	2.18	2.32	106.4%
Steam coal production	0.55	0.54	98.4%
<b>Total coal sales</b>	<b>2.90</b>	<b>3.01</b>	<b>103.7%</b>
Coking coal sales	2.38	2.49	104.4%
Steam coal sales	0.51	0.52	100.5%

- Total coal production was: 2.86 million tons, which is 104.8% of the Plan for Q1 2025 [according to the PTE assumptions, the planned production level was 2.73 million tons].
- Coking coal production was: 2.32 million tons, which is 106.4% of the Plan for Q1 2025 [according to the PTE assumptions, the planned production level was 2.18 million tons].
- Steam coal production was: 0.54, which is 98.4% of the Plan for Q1 2025 [according to the PTE assumptions, the planned production level was 0.55 million tons].
- Total coal production was: 3.01 million tons, which is 103.7% of the Plan for Q1 2025 [according to the PTE assumptions, the planned production level was 2.90 million tons].
- Coking coal sales totaled: 2.49 million tons, which is 104.4% of the Plan for Q1 2025 [according to the PTE assumptions, the planned sales level was 2.38 million tons].
- Steam coal sales totaled: 0.52 million tons, which is 100.5% of the Plan for Q1 2025 [according to the PTE assumptions, the planned sales level was 0.51 million tons].

The presented operating results of the coal segment for Q1 2025 take into account both the effects of implementing the initiatives of the Strategic Transformation Plan, as the Company announced in Current Report No. 43/2025 dated 23 May 2025, and the expected loss of production volume in 2025 of approx. 800 thousand tons, caused by an event that occurred on 22 January 2025 at the Knurów-Szczygłowie Mine, Szczygłowie Section, where methane ignited, as the Company reported in Current Report No. 11/2025 dated 29 January 2025.

The market conditions in Q1 2025 were driven by:

- poor demand and low margins in the steel market, intense price competition from imported steel and coke from Asian countries,
- improving coal supply in the absence of demand growth,
- increasing market uncertainty due to escalating market protectionism, tariffs implemented or announced by the US, including on steel and automobiles, and retaliatory tariffs introduced by China on US coal,
- an increase in secondary resale transactions of purchased coal on the spot market, which increased supply.

### *Coke segment*

	<b>Plan (million tons) Q1 2025</b>	<b>Actuals (million tons) Q1 2025</b>	<b>Actuals (%) Q1 2025</b>
<b>Coke production</b>	<b>0.70</b>	<b>0.70</b>	<b>100.7%</b>
<b>Coke sales</b>	<b>0.73</b>	<b>0.74</b>	<b>101.3%</b>

- Coke production was: 0.70 million tons, which is 100.7% of the Plan for Q1 2025 [according to the PTE assumptions, the planned production level was 0.70 million tons].
- Coke sales totaled: 0.74 million tons, which is 101.3% of the Plan for Q1 2025 [according to the PTE assumptions, the planned sales level was 0.73 million tons].