

Notification of a transaction referred to in Article 19(1) of MAR

Details of the person discharging managerial responsibilities/person closely associated		
Name	Dariusz Kułakowski	
Reason of the notification		
Position/status	Member of the Management Board of the Exchange	
Initial notification/amendment	Initial notification	
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
Name	Giełda Papierów Wartościowych w Warszawie S.A. (GPW, Warsaw Stock Exchange, Company)	
LEI	25940039ZHD3Z37GKR71	
Details of the transaction: section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted		
Description of the financial instrument, type of instrument Identification code	Phantom shares – derivative instrument, whose underlying instrument is the value of the Company’s shares listed on GPW, used by the Company according to the discretionary bonus system for 2017.	
Nature of the transaction	Acquisition of rights to phantom shares	
Price and volume	Price	Volume
	Median price of the Company’s shares at the closing price on GPW in the period from 1 January to 31 March of the bonus year (2017)	842
Aggregated information - Aggregated volume - Price	842 Median price of the Company’s shares at the closing price on GPW in the period from 1 January to 31 March of the bonus year (2017)	
Date of transaction	23.12.2019	
Place of transaction	OTC	