

ENEFI Energy Efficiency Plc

(company registration number: Cg. 01-10-045428; registered seat: 1134 Budapest, Klapka utca 11.; „Company”)

hereby publishes the essential content of the resolutions made at the general meeting of the Company held on 11th July 2016 pursuant to the Capital Market Act and to Decree No 24/2008. (VIII.15.) of the Minister of Finance

Points on the Agenda:

1. 1. Closing business year 2015 of the Company
 - 1.1. Report of the Board of Directors on the management, net-worth position and business policy of the Company and on the Company's annual and consolidated annual report for business year 2015
 - 1.2. Report of the Supervisory Board on the Company's annual and consolidated annual report for business year 2015
 - 1.3. Report of the Auditor on the Company's annual and consolidated annual report for business year 2015
 - 1.4. Decision on the acceptance of the financial statements prepared in accordance with the Hungarian accounting act
 - 1.5. Decision on the utilization of the profit after tax
 - 1.6. Decision on the acceptance of the consolidated annual financial statements prepared in accordance with IFRS.
 2. Review and assessment of the performance of board members contemplated in previous business year and decision on the discharge of liability
 3. Approval of transactions of ENEFI shares
 4. Approval of the sale of 100% business share of E-Star ESCO Kft.
 5. Approval of the sale of 100% business share of RFV Slovak sro.
 6. The sale or dissolution of business of the companies belonging to the corporate group but not performing actual business operations in order to further simplify the complex corporate structure.
 7. Sale of 100% business share of E-Star CDR srl and the claims of the corporate group against E-Star CDR srl for at least the total amount of HUF two billion and a conclusion of an out of court agreement with the Municipality of Gheorgheni for at least the amount of HUF two billion.
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The General Meeting made the following resolutions with **2,333,629 yes, 0 no votes and 0 abstention:**

Resolution of the General Meeting 1/2016. (07. 11.):

The General Meeting decides to elect the executives of the General Meeting as follows:

Chairman: László Bálint

The General Meeting made the following resolutions with **2,333,629 yes, 0 no votes and 0 abstention:**

Resolution of the General Meeting 2/2016. (07. 11.):

The General Meeting decides to elect the executives of the General Meeting as follows:

Recorder: Dr. Gergely Sárkány

The General Meeting made the following resolution with **2,333,629 yes, 0 no votes and 0 abstention:**

Resolution of the General Meeting 3/2016. (07. 11.):

The General Meeting decides to elect the executives of the General Meeting as follows:

Teller: Csilla Kalmár

The General Meeting made the following resolution with **2,333,628 yes, 0 no votes and 0 abstention:**

Resolution of the General Meeting 4/2016. (07. 11.):

The General Meeting decides to elect the executives of the General Meeting as follows:

Attestor of minutes: László Csillag, shareholder

The General Meeting made the following resolution with **2,333,629 yes, 0 no votes and 0 abstention:**

Resolution of the General Meeting 5/2016. (07. 11.):

The General Meeting decides to accept the agenda of the General Meeting.

The General Meeting made the following resolution with **1,906,429 yes, 0 no votes and 427,200 abstention:**

Resolution of the General Meeting 6/2016. (07. 11.):

The General Meeting decides to accept the transactions of ENEFI shares of ENEFI Energy Efficiency Plc. and its affiliated firms in 2014, 2015, 2016 business year.

The General Meeting made the following resolution with **1,877,373 yes, 0 no votes and 456,256 abstention:**

Resolution of the General Meeting 7/2016. (07. 11.):

The General Meeting decides to accept the sale of 100% business share of E-Star ESCO Kft of the 2015 year.

The General Meeting made the following resolution with **1,875,137 yes, 100 no votes and 458,492 abstention:**

Resolution of the General Meeting 8/2016. (07. 11.):

The General Meeting decides to accept the sale of 100% business share of RFV Slovak sro of the 2016 year

The General Meeting made the following resolution with **2,304,573 yes, 0 no votes and 29,156 abstention:**

Resolution of the General Meeting 9/2016. (07. 11.):

The General Meeting decides to authorise the Board of Directors of the Company to sell the companies belonging to the corporate group but not performing actual business operations in order to reduce cost and rationalise the corporate structure, or in case of the failure of this for any reason, to initiate the dissolution of business of the companies.

The General Meeting made the following resolution with **2,250,786 yes, 100 no votes and 82,843 abstention:**

Resolution of the General Meeting 10/2016. (07. 11.):

The General Meeting decides to authorise the Board of Directors of the Company to commence and conduct negotiations with potential emaptors in the subject of the sale of 100% business share of E-Star CDR srl operating the last Romanian project of the corporate group and the claims of the corporate group against E-Star CDR srl. The future sale price to the emaptor shall not be less than the total amount of HUF two billion (business share and claims). The general meeting shall approve in advance now for the potential sale of the business share of E-Star CDR Kft. and its claims against E-Star CDR Kft., however it shall not support any purchase price below HUF two billion, therefore it shall prohibit the Board of Directors of the Company to sell the 100% business share of E-Star CDR srl and the claims of the corporate group against E-Star CDR srl below HUF two billion.

The General Meeting made the following resolution with **2,251,700 yes, 100 no votes and 81,929 abstention:**

Resolution of the General Meeting 11/2016. (07. 11.):

The general meeting decides to authorise the Board of Directors of the Company that E-Star CDR srl operating the last Romanian project of the corporate group shall conduct negotiations with the Municipality of Gheorgheni in order to reach an out of court agreement and in case of a potential agreement and the payment of HUF two billion compensation for damages undertaken by the Municipality, it shall rescind from future lawsuits, however it shall not support any out of court agreement below HUF two billion therefore it shall prohibit the Board of Directors of the Company to conclude any agreement on E-Star CDR srl below this amount of money.

The auditor and the Board of Directors of the Company took the previously published draft reports under review in order to submit a report with clearer auditor's report than earlier to the general meeting.

The review is in progress at the moment and it has not been closed.

Considering the above, the general meeting decided to suspend the general meeting and continue it at 10.00 a.m. 25th July 2016.

In case of a general meeting held as a continuation of a suspended general meeting the rules applicable to the invitation for the general meeting and the election of the officers of the general meeting shall not be applied

The General Meeting made the following resolution with **2,333,729 yes, 0 no votes and 0 abstention:**

Resolution of the General Meeting 12/2016. (07. 11.):

The General Meeting decides to suspend the general meeting and continue it at 10:00 a.m. 25th July 2016.