

## ANNEX

### Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>			
a)	Name	THIS NOTIFICATION RELATES TO MR. KEIRAN FOAD.		
<b>2</b>	<b>Reason for the notification</b>			
a)	Position/status	SENIOR EXECUTIVE VICE-PRESIDENT		
b)	Initial notification /Amendment	INITIAL NOTIFICATION		
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name	BANCO SANTANDER, S.A.		
b)	LEI	5493006QMFDDMYWIAM13		
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument  Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)		
b)	Nature of the transaction	4,012 SHARES GRANTED UNDER THE FIRST CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.		
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">Price(s)*</td> <td style="width: 50%; text-align: center;">Volume(s)</td> </tr> </table>	Price(s)*	Volume(s)
Price(s)*	Volume(s)			

		3,33 EUR	4,012
		*THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (28 FEBRUARY 2020) WAS EUR 3,33.	
d)	Aggregated information	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):	
	- Aggregated volume	Price	Volume
	- Price	3,33 EUR	4,012
e)	Date of the transaction	2020-02-28	
f)	Place of the transaction	XMAD	