

Selected standalone financial data of PGE Polska Grupa Energetyczna S.A.

	Period ended		Period ended	
	June 30,		June 30,	
	2016	2015	2016	2015
	audited	reviewed	audited	reviewed
	PLN million		EUR million	
Sales revenues	5 626	5 027	1 284	1 216
Net profit/loss from operating activities	338	375	77	91
Gross profit/loss (before taxation)	1 429	1 434	326	347
Net profit/loss for the reporting period	1 352	1 390	309	336
Total income	1 384	1 453	316	351
Net cash from operating activities	672	-140	153	-34
Net cash from investing activities	-2 268	-781	-518	-189
Net cash from financial activities	427	1 524	97	369
Net change in cash and cash equivalents	-1 169	603	-267	146
Net earnings per share (in PLN/EUR per share)	0.72	0.74	0.17	0.18
Diluted earnings per share (in PLN/EUR per share)	0.72	0.74	0.17	0.18
Weighted average number of shares (issued ordinary shares used for calculation of EPS)	1 869 760 829	1 869 760 829	1 869 760 829	1 869 760 829

	As at June 30, 2016 audited	As at December 31, 2015 audited	As at June 30, 2016 audited	As at December 31, 2015 audited
	PLN million		EUR million	
Non-current assets	37 990	35 788	8 584	8 398
Current assets	3 448	3 752	779	880
Total assets	41 438	39 540	9 363	9 278
Equity	34 371	33 454	7 767	7 850
Share capital	18 698	18 698	4 225	4 388
Long-term liabilities	4 870	4 280	1 100	1 004
Short-term liabilities	2 197	1 806	496	424

Above financial data were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland as of June 30, 2016 - EUR/PLN 4.4255 and as of December 31, 2015 – EUR/PLN 4.2615,
- particular items of statement of comprehensive income and statement of cash flows – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period from January 1, 2016 till June 30, 2016 – EUR/PLN 4.3805; and for the period from January 1, 2015 till June 30, 2015 - EUR/PLN 4.1341.