

London (United Kingdom) 25 August 2023

From:

Colin Kingsnorth
c/o Units 8/9 Parsons Court Welbury Way
Aycliffe Business Park
Newton Aycliffe
Durham
DL5 6ZE
United Kingdom
(the "**Notifying Person**")"

To:

1. Komisja Nadzoru Finansowego
ul. Piekna 20, 00-549 Warsaw
Poland PO Box 419
znaczne.pakiety@knf.gov.pl

2. CPD Spolka Akcyjna
ul. Cybernetyki 7b
02-677 Warszawa
info@cpdsa.pl
(the "**Company**", "**CPD SA**")

NOTIFICATION

I.

In accordance with Article 69.1. item 2) and Article 69.1. item 2) and Article 69a.1. item 3) of the Act of 29th July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (the "**Act on Public Offering**"), Colin Kingsnorth hereby notifies that his subsidiary company: Ursus Capital Limited a company organized and existing under the laws of the United Kingdom with its registered seat in Newton Aycliffe, Durham (the "**Controlled entity**"), on 23rd August 2023 the sale of CPD shares was settled as a result of the tender offer and Ursus sold 78,299 shares of CPD S.A. ("the Company"), reducing the total number of votes at the General Meeting of the Company from 3.60% to 2.73% (based on 8,966,185 shares outstanding, of which 4,483,093 are 'own' shares, held in treasury).

II.

Before the sale of the Company's shares Ursus controlled 323,130 shares of CPD SA (3.60% of the share capital of the Company), representing 323,130 votes at the General Meeting of the Company (3.60% of the total number of votes at the General Meeting of the Company).

III.

After the sale of the Company's shares Ursus controls 244,831 shares of CPD SA (2.73% of the share capital of the Company), representing 244,831 votes at the General Meeting of the Company (2.73% of the total number of votes at the General Meeting of the Company).

IV.

There were no subsidiaries of Notifying Person (*Colin Kingsnorth*), other than Ursus Capital Limited, holding CPD SA shares before registration described above and there are no such subsidiaries after registration of decreasing in share capital.

V.

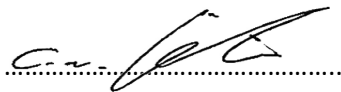
In the case of Notifying Person there are no persons referred to in Art. 87.1 point 3 letter c of the Act on Public Offering.

VI.

Notifying Person has no financial instruments indicated in Art. 69.4 items 7)-8) of the Act on Public Offering.

VII.

The total number of votes at the General Meeting of the Company, indicated on the basis of items 3), 7) and 8) of Art. 69.4 and its percentage share in the total number of votes is respectively: 244,831 votes at the General Meeting of the Company, 2.73%.

A handwritten signature in black ink, appearing to read 'Colin Kingsnorth', is written over a horizontal dotted line.

Colin Kingsnorth