

**Ovostar Union Public Company Limited** (“The Company”)

reports results of the

**Annual General Meeting of Shareholders**

Nicosia, 14 July 2023

**Ovostar Union Public Company Limited** (the “Company”) announces the results of the Annual General Meeting of Shareholders (“AGM”) held at 1 Lampousas Street, 1095 Nicosia, Cyprus, on 14 July 2023 at 11:00 local time.

***Present / represented shares at the meeting***

Number shares present / represented at the meeting	5,191,469
Percentage of shares present / represented at the meeting	86,58%

The following resolutions proposed at the AGM were approved by the shareholders present or represented at the AGM.

**RESOLUTION 1**

*To approve the Financial Statements of the Company for the financial year ended on December 31, 2022, and the independent auditors’ report of the Company upon those financial statements.*

The General Meeting resolved to approve and adopt the Financial Statements and the independent auditors’ report thereon

***Voting results on Resolution 1***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	5,191,469	0	0
<b><i>Percentage of votes validly cast</i></b>	100.00%	-	-

**RESOLUTION 2**

*To approve and ratify the payment of the interim dividends for the year 2022 in the amount of EUR 3.900.000,00 (three million nine hundred thousand Euro, 00 cent) distributed and paid out to the shareholders of the Company in January 2023*

The General Meeting resolved to approve and ratify the payment of the interim dividends for the year 2022 in the amount of EUR 3.900.000,00 (three million nine hundred thousand Euro, 00 cent) distributed and paid out to the shareholders of the Company in January 2023.

***Voting results on resolution 2***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	5,191,469	0	0
<b><i>Percentage of votes validly cast</i></b>	100.00%	-	-

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**RESOLUTION 3**

*To transfer the net profit for the financial year 2022 in the amount of USD 6.087.000,00 (six million eighty-seven thousand USD, 00 cent) to the Company's retained earnings reserve and not to distribute dividends.*

The General Meeting resolved to transfer the net profit for the financial year 2022 in the amount of USD 6.087.000,00 (six million eighty-seven thousand USD, 00 cent) to the Company's retained earnings reserve and not to distribute dividends.

***Voting results on resolution 3***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	5,191,469	0	0
<b><i>Percentage of votes validly cast</i></b>	100.00%	-	-

**RESOLUTION 4**

*To approve the re-appointment of non-executive director Mr. Vitalii Veresenko as non-executive Director of the Company.*

The General Meeting resolved to approve the re-appointment of non-executive director Mr. Vitalii Veresenko as non-executive Director of the Company.

***Voting results on resolution 4***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	5,191,469	0	0
<b><i>Percentage of votes validly cast</i></b>	100.00%	-	-

**RESOLUTION 5**

*To fix the aggregate remuneration payable to the directors of the Company during the year ending on December 31, 2023 in the amount not exceeding EUR 500.000,00 (five hundred thousand Euro).*

The General Meeting resolved to fix the aggregate remuneration payable to the directors of the Company during the year ending on December 31, 2023 in the amount not exceeding EUR 500.000,00 (five hundred thousand).

***Voting results on resolution 5***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	5,191,469	0	0
<b><i>Percentage of votes validly cast</i></b>	100.00%	-	-

**RESOLUTION 6**

*To grant discharge to all directors of the Company from all acts of management and any liability with respect thereto during the financial year ended on December 31, 2022.*

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The General Meeting resolved to grant discharge to all directors of the Company from all acts of management and any liability with respect thereto during the financial year ended on December 31, 2022.

***Voting results on resolution 6***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	5,191,469	0	0
<b><i>Percentage of votes validly cast</i></b>	100.00%	-	-

**RESOLUTION 7**

*To authorize the Board of Directors to hold a tender for the selection and appointment of the independent auditors of the Company for the Financial Year 2023 and to determine their remuneration for the year 2023.*

The General Meeting resolved to authorize the Board of Directors to hold a tender for the selection and appointment of the independent auditors of the Company for the Financial Year 2023 and to determine their remuneration for the year 2023.

***Voting results on resolution 7***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	5,047,303	144,166	0
<b><i>Percentage of votes validly cast</i></b>	97.22%	2.78%	-

All resolutions come in force at the day of their adoption.

  
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Mr Vitalii Veresenko,

Chairman of the Meeting