



Preliminary production and sales data of the KGHM Polska Miedź S.A. Group for July 2026

The following report contains preliminary monthly data – the final quarterly production and sales results will be published in the consolidated report for the third quarter of 2026. Data of the KGHM Polska Miedź S.A. Group contain the results of Sierra Gorda S.C.M. reflecting the 55% share held by KGHM Polska Miedź S.A.

Results of the KGHM Group in July 2026 - y/y:

Production and sales of the KGHM Group	July 2026	July 2025	I - VII 2026	I - VII 2025
Production				
Payable copper (kt)	60.0	59.9	411.0	403.9
- including KGHM Polska Miedź S.A.*	50.3	49.5	341.8	321.9
Payable silver (t)	129.1	130.4	840.8	787.5
TPM (koz t)	12.2	13.5	85.6	97.2
Molybdenum (mn lb)	0.2	0.7	2.0	2.4
Sales				
Copper (kt)	58.9	56.7	411.6	413.0
Silver (t)	101.7	98.7	831.7	795.8
TPM (koz t)	11.8	7.2	91.5	93.7
Molybdenum (mn lb)	0.2	0.4	2.4	2.0

* Production of electrolytic copper

Production of the KGHM Group:

- **Production of payable copper amounted to 60.0 thousand tonnes**, or only slightly higher than production in July 2025.
- **Production of payable silver amounted to 129.1 tonnes** and was lower by -1.3 tonnes (-1%) compared to production in July 2025.
- **Production of TPM amounted to 12.2 thousand troy ounces** and was lower by 1.3 thousand troy ounces (-10%) compared to production in July 2025. The decrease was in respect of the international segments.
- **Production of molybdenum amounted to 0.2 million pounds** and was lower by 0.5 million pounds (-71%) compared to production in July 2025.

In the first seven months of 2026 production of copper was 1% lower than the budget of the KGHM Group, mainly due to underexecution of the plan in KGHM INTERNATIONAL LTD. caused by the processing of ore characterised by lower-than-expected quality parameters. The production plan for silver and gold however was exceeded.

Sales of the KGHM Group:

- **Sales of copper amounted to 58.9 thousand tonnes** and were higher by 2.2 thousand tonnes (+4%) compared to July 2025. An increase in copper sales was recorded by KGHM Polska Miedź S.A. and Sierra Gorda S.C.M., with lower sales by KGHM INTERNATIONAL LTD.
- **Sales of silver amounted to 101.7 tonnes** and were higher by 3.0 tonnes (+3%) compared to the corresponding period of 2025. Similarly as in the case of copper sales, higher silver sales were recorded by KGHM Polska Miedź S.A. and Sierra Gorda S.C.M., with lower sales by KGHM INTERNATIONAL LTD.
- **Sales of TPM amounted to 11.8 thousand troy ounces** and were higher by 4.6 thousand troy ounces (+64%) compared to sales in July 2025. Higher TPM sales were recorded by KGHM Polska Miedź S.A. and Sierra Gorda S.C.M., with lower sales by KGHM INTERNATIONAL LTD.
- **Sales of molybdenum amounted to 0.2 million pounds** and were lower by 0.2 million pounds (-50%) than sales recorded in July 2025.

Results of KGHM Polska Miedź S.A. in July 2026 - y/y:

Production and sales of KGHM Polska Miedź S.A.	July 2026	July 2025	I - VII 2026	I - VII 2025
<i>Mine production</i>				
Copper in concentrate (kt)	32.5	34.4	235.8	235.4
Silver in concentrate (t)	110.6	113.1	806.1	772.8
<i>Metallurgical production</i>				
Electrolytic copper (kt)	50.3	49.5	341.8	321.9
- including from own concentrate	29.0	31.1	212.7	213.7
Metallic silver (t)	125.9	128.7	822.6	775.0
TPM (koz t)	8.3	8.1	56.9	51.8
<i>Sales</i>				
Copper (kt)	50.4	49.0	343.9	334.8
Silver (t)	98.6	97.1	810.7	780.8
TPM (koz t)	7.8	2.4	61.4	50.2

Production of KGHM Polska Miedź S.A.:

- **Production of copper in concentrate amounted to 32.5 thousand tonnes** and was lower by 1.9 thousand tonnes (-6%) compared to July 2025. The decrease in production was due to lower processing of ore by the Concentrators.
- **Production of silver in concentrate amounted to 110.6 tonnes** and was lower by 2.5 tonnes (-2%) compared to July 2025, due to lower processing of ore.
- **Production of electrolytic copper amounted to 50.3 thousand tonnes** and was higher by 0.8 thousand tonnes (+2%) compared to July 2025. The level of cathode production in July 2026 results from the execution of production plans for 2026.
- **Production of metallic silver amounted to 125.9 tonnes** and was lower by 2.8 tonnes (-2%) compared to July 2025. The decrease in metallic silver production was due to the lower availability of feed materials at the Precious Metals Plant.

Sales of KGHM Polska Miedź S.A.:

- **Sales of copper amounted to 50.4 thousand tonnes** and were higher by 1.4 thousand tonnes (+3%) compared to the corresponding period of 2025.
- **Sales of silver amounted to 98.6 tonnes** and were higher by 1.5 tonnes (+2%) compared to the level of sales in July 2025.
- **Sales of TPM amounted to 7.8 thousand troy ounces** and were higher by 5.4 thousand troy ounces (+225%) compared to sales in July 2025. The increase was due to differences in the availability of gold for sale as well as to conformance to the schedule of sales to customers.

Results of KGHM INTERNATIONAL LTD. in July 2026 - y/y:

Production and sales of KGHM INTERNATIONAL LTD.	July 2026	July 2025	I - VII 2026	I - VII 2025
Production				
Payable copper (kt)	3.2	4.0	22.5	33.2
TPM (koz t)	2.6	3.4	18.1	28.7
Sales				
Copper (kt)	3.3	4.3	22.7	31.9
TPM (koz t)	2.9	3.7	19.9	27.4
Silver (t)	0.4	0.6	3.4	3.3

Production of KGHM INTERNATIONAL LTD.:

- **Production of payable copper amounted to 3.2 thousand tonnes** and was lower by 0.8 thousand tonnes (-20%) compared to July 2025 due to lower production by the Robinson mine (-0.7 thousand tonnes – lower copper content in feed and a lower volume of processing, despite higher recovery). The Carlota mine also recorded lower production compared to last year (-0.1 thousand tonnes), due to lower efficiency in the solvent extraction process.
- **Production of TPM amounted to 2.6 thousand troy ounces** and was lower by 0.8 thousand troy ounces (-24%) compared to July 2025 due to lower gold production by the Robinson mine (-0.8 thousand troy ounces – lower gold content in feed and a lower volume of processing, despite higher recovery).

The current, lower production of payable metal (copper and gold) by the Robinson mine is due to the mining of ore from the Liberty pit, characterized by lower parameters compared to ore from the Ruth West 5 pit which was mined in July 2025.

Sales of KGHM INTERNATIONAL LTD.:

- **Sales of copper amounted to 3.3 thousand tonnes** and were lower by 1.0 thousand tonnes (-23%) compared to sales in July 2025. The reason for this decrease was lower copper content in concentrate produced by the Robinson mine and sold in July 2026. The volume of sales of material in the comparable periods was similar. The Carlota mine recorded lower cathode sales by around 200 tonnes.
- **Sales of TPM amounted to 2.9 thousand troy ounces** and were lower by 0.8 thousand troy ounces (-22%) compared to the corresponding period of 2025. Similarly as in the case of copper, the decrease in gold sales was due to lower content of this metal in concentrate produced by the Robinson mine and sold in July 2026.
- **Sales of silver amounted to 0.4 tonnes** and were lower by 0.2 tonnes compared to July 2025 (-33%). The silver content in deliveries in July 2026 was also lower than in deliveries in July 2025, which led to a lower sales result.

Results of Sierra Gorda S.C.M. in July 2026 - y/y:

Production and sales of Sierra Gorda S.C.M. (on a 55% basis)	July 2026	July 2025	I - VII 2026	I - VII 2025
Production				
Payable copper (kt)	6.5	6.4	46.7	48.8
Molybdenum (mn lb)	0.2	0.7	1.9	2.4
Payable silver (t)	3.2	1.7	18.2	12.5
TPM (koz t)	1.3	2.0	10.6	16.7
Sales				
Copper (kt)	5.2	3.4	45.0	46.2
Molybdenum (mn lb)	0.2	0.4	2.3	1.9
Silver (t)	2.7	0.9	17.6	11.7
TPM (koz t)	1.2	1.1	10.2	16.1

Production of Sierra Gorda S.C.M. (55%):

- **Production of payable copper amounted to 6.5 thousand tonnes** and was higher by 0.1 thousand tonnes (+2%) compared to July 2025. The increase in copper production in July 2026 was due to higher copper content in extracted ore despite lower recovery. The decrease in production in the period January-July 2026 compared to the corresponding period of 2025 was due to lower recovery and to the lower volume of ore processed, despite higher copper content in extracted ore.
- **Production of molybdenum amounted to 0.2 million pounds** and was lower by 0.5 million pounds (-71%) compared to July 2025. The decrease in molybdenum production in July 2026 was due to lower molybdenum content in extracted ore despite higher recovery. The decrease in molybdenum production in the period January-July 2026 compared to the corresponding period of 2025 was due to lower molybdenum content in extracted ore and a lower volume of ore processed despite higher recovery.

Sales of Sierra Gorda S.C.M. (55%):

- **Sales of copper amounted to 5.2 thousand tonnes** and were higher by 1.8 thousand tonnes (+53%) compared to sales recorded in July 2025. The main reason was the higher sales of copper concentrate in July 2026 by around 16 thousand tonnes.
- **Sales of molybdenum amounted to 0.2 million pounds** and were lower by 0.2 million pounds (-50%) compared to July 2025. The level of molybdenum sales reflects the schedule of processing molybdenum concentrate and the return of molybdenum oxides designated for sale as well as the planned and achieved level of molybdenum production by Sierra Gorda S.C.M.
- **Sales of silver amounted to 2.7 tonnes** and were higher by 1.8 tonnes (+200%) compared to sales recorded in July 2025. This result was directly connected with the higher volume of sales of copper concentrate in July 2026 and the higher silver content in this concentrate.
- **Sales of TPM amounted to 1.2 thousand troy ounces** and were higher by 0.1 thousand troy ounces (+9%) compared to sales in July 2025. This result was due to a higher volume of copper concentrate sold in July 2026 and the lower gold content in this concentrate.