

The Capital City of Warsaw District Court in Warsaw, 13th Commercial Division of the National Court Register, registered on 17 December 2020 the following amendments to the Company's Articles of Association:

Article 18 par. 1 point 3 was amended with following wording:

„3) approving the policy on the remuneration of persons whose professional activity has a significant effect on the Bank's risk profile,”

Article 18 par. 1 point 6 was amended with following wording:

„6) appointing and dismissing individual members of the Management Board,”

Article 21 par. 1 was amended with following wording:

„1. The resolutions of the Supervisory Board may be adopted:

- 1) at a meeting of the Supervisory Board, including by means of direct long-distance communication methods;
- 2) outside a meeting of the Supervisory Board, by means of electronic mail (electronically) or in written form (by circulation).”

Article 21 par. 2 was amended with following wording:

„2. A member of the Supervisory Board may participate in the adoption of resolutions of the Supervisory Board by casting their vote in writing through another Supervisory Board member in recognition of the fact that casting a vote in this manner may not apply to:

- 1) matters added to the agenda during the course of a Supervisory Board meeting and in the event of a significant change in the contents of a resolution;
- 2) resolutions adopted by means of direct long-distance communication methods.”

Article 21 par. 3 was deleted:

„3. The procedures described in sections 1 and 2 cannot be applied for the adoption of resolutions on the election of the Chairman and Deputy Chairman of the Supervisory Board, the appointment of a member of the Management Board or the dismissal or suspension of these individuals.”

Article 21 par. 4 was amended with following wording:

„4. The manner of the Supervisory Board's functioning, in particular the means of calling, holding and taking the minutes of the meetings of the Supervisory Board and the method of adopting resolutions by the Supervisory Board are set out in the Supervisory Board By-laws.”

Article 24 par. 3 was amended with following wording:

„3. The manner of the Management Board's functioning, in particular the means of calling, holding and taking the minutes of its meetings, the method of adopting resolutions, as well as the rules for determining replacements for absent Management Board members are set out in the Management Board By-laws adopted by the Management Board and approved by the Supervisory Board.”

Article 25 par. 1 was deleted:

„1. The Management Board acts and performs its functions in the registered office of the Bank, decisions of the Management Board are taken at meetings or, if the circumstances so require, in written form (by circulation), including by means of electronic mail bearing a qualified electronic signature. The Management Board may also, if circumstances so require, hold meetings and take decisions using the means of direct remote communication.”

Article 25 par. 2 was amended with following wording:

„2. The Management Board shall adopt resolutions:

- 1) at a meeting of the Management Board, including by means of direct long-distance communication methods;
- 2) outside a meeting of the Management Board, by means of electronic mail (electronically) or in written form (by circulation).”

Article 25 par. 2a was added:

„2a A member of the Management Board may take part in the adoption of resolutions of the Management Board by casting their vote in writing through another Management Board member in recognition of the fact that casting a vote in this manner may not apply to:

- 1) matters added to the agenda during the course of a Management Board meeting and in the event of a significant change in the contents of a resolution;
- 2) resolutions adopted by means of direct long-distance communication methods.

Last sentence of Article 25 par. 3 was deleted:

„The detailed procedures for passing resolutions are set out in the Management Board Regulations.”