

Warsaw, 27 April 2021

WPEF VI Holding 5 B.V.
Brediusweg 31,
1401 AB Bussum, The Netherlands

Kredyt Inkaso S.A.
ul. Domaniewska 39,
02-672 Warsaw, Poland

Komisja Nadzoru Finansowego
ul. Piękna 20,
00-549 Warsaw, Poland

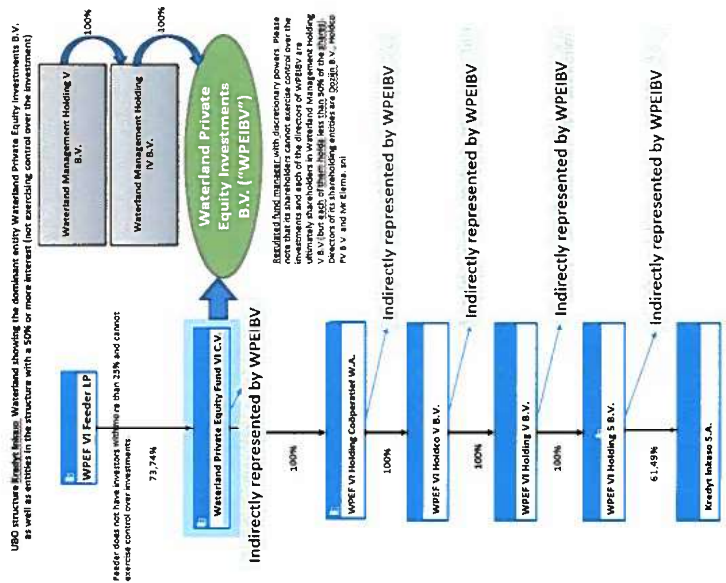
Notification on a change of the shareholding

Nieoficjalne tłumaczenie na język polski; w przypadku rozbieżności wiążąca jest wersja w języku angielskim

Acting on behalf of **WPEF VI Holding 5 B.V.**, a company organised and existing under the laws of the Netherlands, with its registered office at Brediusweg 31, 1401 AB Bussum, The Netherlands, registered with the Dutch Commercial Register (*Handelsregister*) under number 82031932 ("Spółka"), based on Art. 69 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies dated 29 July 2005 (consolidated text: Journal of Laws of 2021, item 355, "Ustawa"), I hereby notify you that the Company has directly exceeded the threshold of 50% of the total number of votes in Kredyt Inkaso S.A., with its registered seat in Warsaw, registered in the National Court Register under KRS number 0000270672, with business address at Domaniewska 39, 02-672 Warsaw, Poland ("KISA"), reaching directly 61.49% of the total number of votes in KISA.

WPEF VI Holding 5 B.V., with its registered seat in Bussum, The Netherlands, is a subsidiary of **WPEF VI Holding V B.V.**, with its registered seat in Bussum, The Netherlands, whose parent entity is **WPEF VI Holdco V B.V.** with its registered seat in Bussum, The Netherlands, whose parent entity is **WPEF VI Holding Cooperatief W.A.** with its registered seat in Bussum, The Netherlands, whose parent entity is **Waterland Private Equity Fund VI C.V.** with its registered seat in Bussum, The Netherlands whose parent entity is **WPEF VI Feeder LP** with its registered seat in St Peter Port, Guernsey and who does not have a dominant entity within the meaning of the Act; at the same time **Waterland Private Equity Fund VI C.V.** with its registered seat in Bussum, The Netherlands is managed by the licensed fund manager **Waterland Private Equity Investments B.V.** with its registered seat in Hollandia; **Waterland Private Equity Investments B.V.** with its registered seat in Bussum, The Netherlands; the parent entity of **Waterland Private Equity Investments B.V.**'s with its registered seat in Bussum, The Netherlands is **Waterland Management Holding IV B.V.** with its registered seat in Bussum, The Netherlands, whose parent entity is **Waterland Management Holding V B.V.** with its registered seat in Bussum, The Netherlands and who does not have a dominant entity within the meaning of the Act.

The above is depicted by the following structure chart:
Powyższe ilustruje następujący schemat organizacyjny:



1. Date and type of event which led to a change in the share in the total vote which is the subject of the notification

I. Data i rodzaj zdarzenia powodującego zmianę w udziale w ogólnej liczbie głosów, której dotyczy zawiadomienie

The aforementioned threshold was exceeded by the Company on 21 April 2021 as a result of the acquisition of the KISA's shares within the kind contribution made by WPEF VI Holding V B.V. with its registered seat in Bussum, The Netherlands in exchange for the newly issued shares in the Company, conferring majority of votes in the Company, combined with the redemption of shares in the Company held by WPEF VI Holdco V B.V. with its registered seat in Bussum, the Netherlands. The transaction is subject to a notification.

in Bussum, The Netherlands (the "Transaction"). The Transaction is exempt from the tender offer obligation pursuant to Art. 75 sec. 3 point 2 of the Act.

2. Number of shares held prior to the change and their percentage share in the company's share capital, and the number of votes attached to these shares and their percentage share in the total vote

Prior to the Transaction, the Company did not hold any shares in KISA (neither directly nor indirectly).

3. Number of shares currently held and their percentage share in the company's share capital, and the number of votes attached to these shares and their percentage share in the total vote

As of the date hereof, following the Transaction, the Company holds directly 7 929 983 (seven million nine hundred twenty nine thousand nine hundred eighty three) of KISA's shares corresponding to 61.49% of the KISA's share capital, jointly conferring the right to exercise 7 929 983 (seven million nine hundred twenty nine thousand nine hundred eighty three) of the votes at the general meeting of the KISA, which corresponds to 61.49% of the total number of votes and does not hold any shares indirectly.

4. Information on the subsidiaries of the shareholder making the notification, which hold shares in the company and third parties referred to in Art. 87 sec. 1 point 3 letter c) of the Act



The subsidiaries of the Company do not hold shares in KISA.

The Company is not a party to the agreements referred to Art. 87 sec. 1 point 3 letter c) of the Act.

5. Information on financial instruments referred to in Art. 69b of the Act pursuant to Art. 69 sec.4 points 7-9 of the Act

Not applicable. The Company does not hold financial instruments referred to in Art. 69b of the Act, therefore the total number of votes held by the Company pursuant to Art. 69 sec.4 point 9 of the Act is indicated in section 3 above.

This notification simultaneously constitutes notification under Article 6 § 1 of the Commercial Companies Code Act of September 2000 (consolidated text: Journal of Laws of 2020, item 1526, as amended) ("KSH"), i.e. the notification that a relationship of dominance has been established between the Company and KISA within the meaning of Art. 4 § 1 point 4 CCC.



Kamil Sarnecki, Attorney-in-Fact