



Report for the period  
1 January 2021 – 30 September 2021

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15<sup>th</sup> November 2021

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## 1. General information about the Company

### 1.1 Company details

<b>Company name:</b>	Agroliga Group PLC
<b>Seat:</b>	Nicosia, Cyprus
<b>Address:</b>	Boumpoulinas, 11, 1st floor, P.C. 1060, Nicosia, Cyprus
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<b>E-mail:</b>	info@agroliga.com.ua
<b>www:</b>	www.agroliga.com.ua

Source: Issuer

### 1.2 Company profile

Agroliga Group (“Group”) is Ukraine based company conducting food and agricultural business. The Group produces sunflower oil and different grains. The Group consists of twelve companies:

- Agroliga Group PLC – the holding company based in Cyprus;
- Agroliga- operating in Ukraine. It conducts plant production;
- Mechnikovo -operating in Ukraine. It specializes in plant production;
- Agrokom Novaya Vodolaga- operating in Ukraine. It conducts sunflower oil production;
- Group of Companies Agroliga LLC– the holding company based in Ukraine.
- VostokAgroKontrakt -operating in Ukraine. It conducts plant production;
- Mayak- operating in Ukraine and conducts plant production. It was added to Group in August 2015.
- Agroliga Polska- operating in Poland as a trader for foreign operations.
- Agroliga-Trade LLC -operating in Ukraine. It focuses on sales and trading services for other companies in the Group.
- LLC "AGL Energy" - is based in Ukraine, the main activity of the enterprise will be the production and sale of electricity.
- LLC Trading House Liga Trade- operating in Ukraine. It focuses on sales and trading services for other companies in the Group.

### 1.3 Management Board

Oleksander Berdnyk - Chairman of the Board of Directors

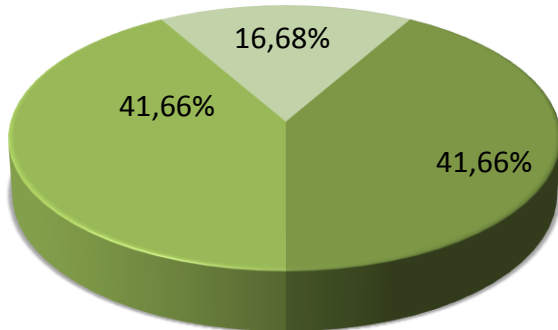
Bizserve Investments Limited – Member of the Board of Directors

Bizserve Management Limited – Member of the Board of Directors

### 1.4 Shareholder structure

**Table 1 - The Shareholding structure of the Issuer, indicating shareholders holding at least 5% of the votes at the date of report (as of 15/11/2021)**

Stockholder	Number of shares	Number of votes at the general meeting	Participation in share capital	Participation in the total number of votes at the general meeting
Olexandr Berdnyk	640 750	640 750	41,66%	41,66%
Irina Poplavskaya	640 750	640 750	41,66%	41,66%
Free float	256 300	256 300	16,68%	16,68%
<b>ALL</b>	<b>1 537 800</b>	<b>1 537 800</b>	<b>100%</b>	<b>100%</b>



■ Irina Poplavskaya    ■ Alexandr Berdnyk

■ Others

## 1.5 Persons employed

There are 332 persons employed by Agroliga group as at 15/11/2021 (FTE, including all the Group's companies)

CATEGORY	13/11/2020
ADMINISTRATION	41
PRODUCTION EMPLOYEES	224
SUPPORT	67
TOTAL	332

## 2. Condensed Standalone Financial Statement for the 3Q2021

Tables below provide condensed interim financial statements of Agroliga Group PLC, in accordance with International Financial Reporting Standards for a 3Q 2021 (period ended 30 September 2021).

All data are presented in thousand EUR.

### 2.1 CONDENSED STANDALONE STATEMENT OF COMPREHENSIVE INCOME AND FINANCIAL POSITION

Statement of comprehensive income for the period began 01 January ended 30 September 2021		30 Sept 2021	30 Sept 2020
	Note	€000	€000
<b>Continuing operations</b>			
Sales revenue		157	4
Loan interest income		16	16
Cost of sales		-	-
Profit from investment activities		-	-
Income from change in fair value of agricultural		-	-
<b>Gross profit</b>		<b>173</b>	<b>20</b>
Other operating income/(expenses), net		-	-
Net foreign exchange loss		(0)	-
Selling and distribution costs		-	-
Administrative expenses		(185)	(16)
<b>Operating profit</b>		<b>(12)</b>	<b>4</b>
Financial income/(expenses), net		(3)	(2)
Exchange rate differences, net		-	-
<b>Profit before tax from continuing operations</b>		<b>(15)</b>	<b>2</b>
Income tax expense		-	-
<b>Profit for the year from continuing operations</b>		<b>(15)</b>	<b>2</b>
<b>Other comprehensive income for the year</b>			
Exchange difference on translating foreign operations		-	-
<b>Total other comprehensive income for the year</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year, net of tax</b>		<b>(15)</b>	<b>2</b>
<b>Total comprehensive income attributable to</b>			
Equity holders of the parent		(15)	2
Non-controlling interest		-	-

Statement of comprehensive financial position for the period ended 30/09/2021 and 30/09/2020

<b>Statement of financial position</b> for the period began 01 January ended 30 September 2021	30 Sept 2021	31 December 2020
	€ 000	€ 000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	-	-
Investments in subsidiaries	111	10
<b>Total non-current assets</b>	<u>111</u>	<u>10</u>
<b>Current assets</b>		
Current biological assets	0	0
Inventories	0	0
Loans receivable	568	683
Cash and cash equivalent	15	2
<b>Total current assets</b>	<u>584</u>	<u>685</u>
<b>Total assets</b>	<u>695</u>	<u>695</u>
<b>Equity and liabilities</b>		
Share capital	31	31
Share premium	953	953
Retained earnings (accumulated losses)	(310)	(295)
<b>Total equity</b>	<u>673</u>	<u>685</u>
<b>Current liabilities</b>		
Trade and other payables	22	9
<b>Total equity and liabilities</b>	<u>695</u>	<u>695</u>

## 2.2 CONDENSED STANDALONE STATEMENT OF CASHFLOW

Statement of cash flows for the period from 01.01.2021 to 30.09.2021

Statement of cash flows for the year ended 30 September 2021		30Sept 2021	30 Sept 2020
Note	€000	€000	€000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>Profit before tax</b>	(15)	2	
Non-cash adjustment to reconcile profit before tax to net cash flows			
Depreciation and impairment of property, plant and equipment	-	-	
Unrealised exchange loss/(profit)	-	0	
Interest income	(16)	(16)	
	<u>(30)</u>	<u>(14)</u>	
<b>Changes in working capital:</b>			
(Increase)/decrease trade and other receivables	101	-	
Increase/(decrease) in trade and other payables	12	-	
		<u>(14)</u>	
Interest received	16	16	
<b>Net cash flows from operating activities</b>	<u>129</u>	<u>2</u>	
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Loans granted	(115)	(16)	
<b>Net cash flows used in investing activities</b>	<u>(115)</u>	<u>(16)</u>	
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Unrealised exchange (loss)/profit	-	(0)	
<b>Net cash flows from/(used in) financing activities</b>	<u>-</u>	<u>(0)</u>	
Net increase in cash and cash equivalents	14	(14)	
<b>Cash and cash equivalents at beginning of the year</b>	2	15	
<b>Cash and cash equivalents at the end of the year</b>	<u>15</u>	<u>1</u>	



## 2.3 CONDENSED STANDALONE STATEMENT FOR CHANGES IN EQUITY

Statement of changes in equity for the period from 01.01.2021 ended 30.09.2021

Statement of changes in equity for the period began 01 January ended 30 September 2021				
	Share capital	Share premium	Accumulated losses	Total
<b>Balance at 31 December 2019/1 January 2020</b>	31	953	(289)	694
Net profit for the year	-	-	(6)	(6)
Total comprehensive income for the year, net of tax	-	-	(6)	(6)
<b>Balance at 31 December 2020</b>	31	953	(295)	688
Loss for the period	-	-	(15)	(15)
<b>Balance at 30 September 2021</b>	31	953	(310)	674

### 3. Condensed Financial Statements

Tables below provide data from condensed consolidated interim financial statements, prepared in accordance with International Accounting Standard for 3Q 2021 (period ended September 30, 2021). The condensed consolidated interim financial statements and comprehensive income position as well as consolidated statement for changes in equity present comparative data for 30.09.2021. All data are presented in thousand EUR.

#### 3.1 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

**Condensed statement of profit or loss and other comprehensive income  
for the period from 01/01 to 30/09 of 2021 year (with comparative data)**

	01/01/2021 - 30/09/2021	01/01/2020 - 30/09/2020
	€000	€000
<b>Continuing operations</b>		
Sales revenue	47 166	57 936
Cost of sales	(41 107)	(48 734)
Income (expenses) from change in fair value of biological assets agricultural products	-	-
<b>Gross profit</b>	<b>6 059</b>	<b>9 202</b>
Administrative expenses	(764)	(645)
Distribution expenses	(1 964)	(1 712)
Other operating income/(expenses), net	1525	993
<b>Operating profit</b>	<b>5 827</b>	<b>7 838</b>
Non-operational income/(expenses), net		
Financial income/(expenses), net	(669)	(1281)
Exchange rate differences, net	1 640	(3 354)
<b>Profit before tax from continuing operations</b>	<b>5 827</b>	<b>3 203</b>
Income tax expense	(10)	(16)
<b>Profit for the year from continuing operations</b>	<b>5 817</b>	<b>3 817</b>
<b>Profit for the year attributable to</b>		
Equity holders of the parent	5 553	2 833
Non-controlling interest	264	354

## 3.2 CONDENSED STATEMENT OF FINANCIAL POSITION

**Condensed statement of financial position**
**as at 30 September 2021 and 31 December 2020 (with comparative data)**

	30 September, 2021	31 December, 2020
Assets	€000	€000
<b>Non-current assets</b>		
Property, plant and equipment	37 252	36 434
Right-of-use assets	1 356	1 210
Biological assets	78	15
Non-current loans receivable	-	231
Deferred tax assets	4	4
<b>Total non-current assets</b>	<b>38 690</b>	<b>37 894</b>
<b>Current assets</b>		
Inventories and work in progress	1 2681	9 478
Current biological assets	1 131	586
Trade and other receivables	15 245	10 590
Cash and cash equivalent	210	183
<b>Total current assets</b>	<b>29 267</b>	<b>20 837</b>
<b>Total assets</b>	<b>67 957</b>	<b>58 731</b>
<b>Equity and liabilities</b>		
Share capital	31	31
Share premium	953	953
Translation reserve	(15 018)	(15 354)
Retained earnings	46 411	40 858
Equity attributable to equity holders of the parent	32 377	26 488
Non-controlling interests	2 058	1 794
<b>Total equity</b>	<b>34 435</b>	<b>28 282</b>
<b>Non-current liabilities</b>		
Borrowings	6 042	5 210
Long-term portion of lease liabilities	1 298	1 158
Deferred tax liability	470	1 489
<b>Total non-current liabilities</b>	<b>7 810</b>	<b>7 857</b>
<b>Current liabilities</b>		
Trade and other payables	13 018	9 321

Interest-bearing loans and borrowings	430	384
Borrowings	12 195	12 838
Provisions	69	49
<b>Total current liabilities</b>	<b>25 712</b>	<b>22 592</b>
<b>Total equity and liabilities</b>	<b>67 957</b>	<b>58 731</b>

### 3.3 CONDENSED CONSOLIDATED STATEMENT OF CASHFLOW

#### Condensed statement of cash flows for the period ended 30.09.2021 with comparative data

##### Condensed statement of cash flows

for the period from 01/01 to 30/09 of 2021 year

€ '000	01/01/2021 - 30/09/2021	01/01/2020 - 30/09/2020
<b>Cash flows from operating activities</b>		
<b>Profit before tax</b>	<b>5 827</b>	<b>3 203</b>
Adjustments for:		
Depreciation of property, plant and equipment	1 452	1 327
Changes in the reserve of doubtful debts	-	-
Losses/gain on current assets sold	-	-
Exchange rate differences, net	(1 640)	3 354
Income from previously written off assets	-	-
Changes in deferred taxes	-	-
Income from change in fair value of biological assets	-	-
Exchange difference arising on the translation of assets on foreign currencies	-	-
Interest income	-	-
Interest expense	669	1 281
<b>Cash flows from operations before working capital changes</b>	<b>6 308</b>	<b>9 165</b>
Decrease/(increase) in inventories and work in progress	(3 203)	513
Decrease/(increase) in trade and other receivables	(4 655)	2 199
Decrease/(increase) in biological assets	(608)	212
(Decrease)/increase in trade and other payables	3 697	(2 520)
<b>Cash flows from operations</b>	<b>1 539</b>	<b>9 569</b>
Income tax paid	(10)	-
<b>Net cash flows from operating activities</b>	<b>1 529</b>	<b>9 569</b>
<b>Cash flows from investing activities</b>		
Payment for purchase of property, plant and equipment	(1 129)	(9 245)
Proceeds from disposal of property, plant and equipment	-	-
Loans granted	-	-
Interest received	-	-
<b>Net cash flows used in investing activities</b>	<b>(1 129)</b>	<b>(9 245)</b>

**Cash flows from financing activities**

Proceeds from issue of share capital	-	-
Proceeds of borrowings	3 392	4 744
Repayment of borrowings	(3 363)	(5 616)
Interest paid	(669)	-
Suspense account (pending correction of Depreciation, Minority interest and share capital)		
<b>Net cash flows (used in)/from financing activities</b>	<b>(640)</b>	<b>(872)</b>
Net increase (decrease) in cash and cash equivalents	<b>(240)</b>	<b>(548)</b>
Cash at beginning of the year/period	183	920
Effect of exchange rates fluctuations on cash	267	(229)
<b>At end of the year/period</b>	<b>210</b>	<b>143</b>

**3.4 CONDENSED CONSOLIDATED STATEMENT FOR CHANGES IN EQUITY**
**Condensed consolidated statement for changes in equity for the period ended 30/09/2021**
**Condensed statement for changes in equity for the period from 01/01 to 30/09 of 2021 year**

	Attributable to equity holders of the Company					
	Share capital	Share premium	Translation reserve	Retained earnings	Non-controlling interests	Total
	€000	€000	€000	€000	€000	€000
<b>Balance at 31 December 2019</b>	<b>31</b>	<b>953</b>	<b>(7 745)</b>	<b>36 297</b>	<b>2 070</b>	<b>31 606</b>
<b>Balance at 1 January 2020 as previously reported</b>	<b>31</b>	<b>953</b>	<b>(7 745)</b>	<b>36 297</b>	<b>2 070</b>	<b>31 606</b>
Net profit the period	-	-	-	4 561	(276)	4 285
Exchange difference on the translation	-	-	7 609	-	-	7 609
<b>Balance at 31 December 2020/1 January 2021</b>	<b>31</b>	<b>953</b>	<b>(15 354)</b>	<b>40 858</b>	<b>1 794</b>	<b>28 282</b>
Net profit the period	-	-	-	5 553	264	5 817
Exchange difference on the translation	-	-	336	-	-	336
<b>Balance at 30 September, 2021</b>	<b>31</b>	<b>953</b>	<b>(15 018)</b>	<b>46 411</b>	<b>2 058</b>	<b>34 435</b>

*Source: Issuer*

Statements were prepared according rules of IAS 34. There were no changes in accounting policy of the Group during period 01/01/21-30/09/21. More detailed Group's accounting policy is described in audited annual report of the Group.

Exchange rate effect was noted in Statement of financial position.

Aleksandr Berdnyk

Chairman of the Board of Directors

