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COMUNICATO STAMPA

UniCredit: completata con successo l'operazione di *accelerated bookbuilding* di circa 100,7 miliardi di azioni ordinarie di Yapı ve Kredi Bankası A.Ş.

UniCredit S.p.A. (**"UniCredit"**) annuncia di aver completato con successo la procedura di *accelerated bookbuilding* per la cessione a investitori istituzionali di circa 100,7 miliardi di azioni ordinarie Yapı ve Kredi Bankası A.Ş. ("**YKB**" o la "**Società**") quotata alla Borsa di Istanbul, aventi ciascuna un valore nominale di 1 Kuruş, pari a circa il 12 per cento del capitale sociale emesso dalla Società, al prezzo di TL2,88 per azione (l'"**Offerta**"). Il prezzo incorpora uno sconto del 4,0 per cento rispetto al prezzo di chiusura di YKB pre-annuncio.

Il regolamento dell'Offerta avverrà il 13 febbraio 2020 e i proventi lordi ammontano a circa TL2.901 milioni (pari a circa 440 milioni di euro sulla base del tasso di cambio EUR/TL alla data del 5 febbraio 2020).

A seguito della chiusura dell'Offerta, UniCredit deterrà una partecipazione diretta di 168.9 miliardi di azioni ordinarie di YKB, aventi ciascuna un valore nominale di 1 Kuruş, pari a circa il 20 per cento del capitale sociale della Società.

L'operazione, che sarà contabilizzata nel 1Q2020, genererà un impatto negativo sul conto economico consolidato pari a circa 0,82 miliardi di euro (sulla base dei valori al 4Q2019), derivante sia dalla differenza tra prezzo e valore di carico a cambi correnti, sia dalla componente relativa alle riserve valutative (inclusa la riserva oscillazione cambi, negativa per circa 0,85 miliardi di euro, che risulta tuttavia neutra ai fini del Capitale Primario di Classe 1 in quanto già precedentemente rilevata).

L'impatto complessivo sul CET1 ratio consolidato di UniCredit nel 1Q2020 derivante dalle cessioni delle quote di YKB sin qui realizzate è atteso pari a circa +0,5 punti percentuali assumendo il deconsolidamento regolamentare[1]. Al proposito sono in corso interazioni con le autorità di supervisione regolamentare.

UniCredit ha concordato con i Joint Bookrunners un periodo di *lock-up* di 180 giorni, fatte salve le consuete eccezioni, per quanto riguarda le azioni YKB residue che deterrà a seguito dell'offerta.

Citigroup Global Markets Limited, J.P. Morgan, Morgan Stanley e UniCredit Corporate & Investment Banking sono stati nominati da UniCredit come Joint Bookrunners dell'Offerta.

UniCredit S.p.A.

Milan, 5 febbraio 2020

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[1] Si assume che le attività ponderate per il rischio attualmente consolidate proporzionalmente saranno completamente rilasciate e la rimanente quota di partecipazione sarà soggetta al meccanismo di deduzione per le partecipazioni in istituti finanziari.

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