

Current report no 14/2022

dated 07 March 2022

NOTIFICATION OF MANAGER'S TRANSACTION

Kernel Holding S.A., a company with registered office in Luxembourg (the "Company") hereby announces that on 7 March 2022 the Company received a notification of manager's transactions pursuant to Art. 19 of the Market Abuse Regulation from the legal entity closely associated with the person discharging managerial responsibilities within the Company:

| Instrument: | Shares of Kernel Holding S.A, ISIN code LU0327357389 | |
|------------------------------|---------------------------------------------------------|------------------|
| Nature of transaction: | Disposal of shares | |
| Price and volume: | Price PLN 27.85 | Volume 22,666 |
| Aggregated volume and price: | Price: PLN 27.85 per one share Volume: 22,666 shares | |
| Date of transaction: | 3 March 2022 | |
| Place of transaction: | XWAR – WSE stock market | |

Legal grounds: Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation).

Signatures of individuals authorized to represent the Company:

Viktoriia Lukianenko

Anastasiia Usachova