

TO THE DEPUTY CHAIRMAN OF THE FINANCIAL SUPERVISION COMMISSION DEPARTMENT OF
INVESTMENT SUPERVISION

BULGARIAN STOCK EXCHANGE AD

CENTRAL DEPOSITARY AD

THE PUBLIC

NOTICE

From INTERCAPITAL PROPERTY DEVELOPMENT REIT, entered in the Commercial Register at the Registry Agency with UIC 131397743, with registered office and address of management: Sofia, Sredets region, 6 Dobrudzha Str., 4th floor, represented Velichko Stoychev Klingov

Regarding the Confirmed Prospectus for Initial Public Offering of an Issue of Shares of Intercapital Property Development REIT

DEAR LADIES AND GENTLEMEN,

We would like to inform you that the Financial Supervision Commission by Decision № 560-E of 30.07.2020 approved a prospectus for initial public offering of an issue of up to 24 045 904 / twenty-four forty-five thousand nine hundred and four / number of ordinary, dematerialized, registered voting shares, with a nominal value of BGN 1.00 / one / and an issue value of BGN 1.00 / one / each, with ISIN code BG1100018057, which will be issued as a result of the capital increase of Intercapital Property Development "REIT according to a decision of 16.04.2020 of the Board of Directors of the Company and entered the specified issue of shares, subject to initial public offering, in the process of issuance, in the register kept by the FSC under Article 30, paragraph 1, item 3 from the FSCA.

This disclosure does not have the character of a communication under Art. 92a, para. 1 of LPOS.

Intercapital Property Development REIT will publish a notice on the public offering, the initial and final term for the transfer of rights and the subscription of shares, the place, time and manner of acquaintance with the Prospectus, as well as other data on the offering according to the regulatory requirements.

Sofia city

Date: 31.07.2020

With respect:

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "ИНТЕРКАПИТАЛЪН ПРОПЪРТИ БЕЛОГИМЪНТ * ПИСМЪ" around the perimeter and "31.07.2020" in the center.

Velichko Klingov

CEO