

**Ovostar Union Public Company Limited** (“The Company”)

reports results of the

**Annual General Meeting of Shareholders**

Nicosia, 16 July 2021

**Ovostar Union Public Company Limited** (the “Company”) announces the results of the Annual General Meeting of Shareholders (“AGM”) held at 1 Lampousas Street, 1095 Nicosia, Cyprus, on 16 July 2021 at 11:00 a.m. local time.

***Present / represented shares at the meeting***

Number shares present / represented at the meeting	4,620,860
Percentage of shares present / represented at the meeting	77.01%

The following resolutions proposed at the AGM were approved by the shareholders present or represented at the AGM.

**RESOLUTION 1**

*To approve the Financial Statements of the Company for the financial year ended on December 31, 2020, and the independent auditors’ report of the Company upon those financial statements*

The General Meeting unanimously resolved to approve and adopt the Financial Statements and the independent auditors’ report thereon

***Voting results on Resolution 1***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	4,620,860	0	0
<b><i>Percentage of votes validly cast</i></b>	100.00%	0%	0%

**RESOLUTION 2**

*To approve the re-appointment of non-executive director Mr. Vitalii Veresenko as non-executive Director of the Company*

The General Meeting unanimously resolved that Mr. Vitalii Veresenko be re-appointed as member of the Board of Directors

***Voting results on resolution 2***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	4,620,860	0	0
<b><i>Percentage of votes validly cast</i></b>	100.00%	0%	0%

**RESOLUTION 3**

*To approve the resignation of Mr. Sergii Karpenko as non-executive director on the Board of Directors of the Company to take effect as of 01.01.2022*

The General Meeting unanimously resolved that the resignation of Mr. Sergii Karpenko as non-executive director be accepted to take effect as of 01.01.2022

***Voting results on resolution 3***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	4,620,860	0	0
<b><i>Percentage of votes validly cast</i></b>	0%	0%	0%

**RESOLUTION 4**

*To approve the appointment of Mr. Markiyan Markevich as non-executive director on the Board of Directors of the Company to take effect as of 01.01.2022*

The General Meeting unanimously resolved that the appointment of Mr. Markiyan Markevich be approved and shall take effect as of 01.01.2022

***Voting results on resolution 4***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	4,620,860	0	0
<b><i>Percentage of votes validly cast</i></b>	100.00%	0%	0%

**RESOLUTION 5**

*To fix the aggregate remuneration payable to the directors of the Company during the year ending on December 31, 2021 in the amount not exceeding EUR 400.000 (four hundred thousand)*

The General Meeting unanimously resolved the remuneration payable to the directors of the Company for the year ending on 31 December 2021 not exceeding the amount EUR 400.000

***Voting results on resolution 5***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	4,620,860	0	0
<b><i>Percentage of votes validly cast</i></b>	100.00%	0%	0%

**RESOLUTION 6**

*To grant discharge to all directors of the Company from all acts of management and any liability with respect thereto during the financial year ended on December 31, 2020*

The General Meeting unanimously resolved that all directors of the Company be discharged from all acts of management and any liability with respect thereto during the financial year ending 31 December 2020

*Voting results on resolution 6*

	For	Against	Abstention
<i>Number of votes validly cast</i>	4,620,860	0	0
<i>Percentage of votes validly cast</i>	100.00%	0%	0%

**RESOLUTION 7**

*To re-appoint the independent auditors, Messrs Baker Tilly, of the Company for the Financial year ending on 31 December 2021 and authorize the Board of Directors to determine their remuneration for the year 2021*

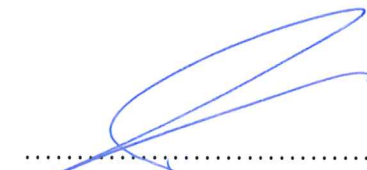
The General Meeting unanimously appointed the independent auditors Messrs. Baker Tilly as the auditors of the Company for the Financial Year 2021 and authorized the Board of Directors to fix their remuneration for the year 2021.

*Voting results on resolution 7*

	For	Against	Abstention
<i>Number of votes validly cast</i>	4,620,860	0	0
<i>Percentage of votes validly cast</i>	100.00%	0%	0%

All resolutions come in force at the day of their adoption.

  
 .....  
 Mr Vitalii Veresenko,  
 Chairman of the Meeting

  
 .....  
 Mr George Ioannou

For INTER JURA CY (SERVICES) LIMITED

Secretary of the Meeting