

**Notification of the transaction, referred to in
Art. 19 par. 1 of the MAR Regulation**

1	Details of the person discharging managerial responsibilities / person closely associated																																											
a)	Company name/Surname	PKO Bank Polski S.A.																																										
2	Reason for the notification																																											
a)	Position/status	Person closely associated with the persons performing managerial responsibilities in PKO Bank Hipoteczny S.A.: Jakub Papierski – Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Piotr Mazur – Vice Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Mieczysław Król – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Jan Emeryk Rościszewski – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Rafał Kozłowski – member of the Supervisory Board of PKO Bank Hipoteczny S.A.																																										
b)	Initial notification/Amendment	Initial notification																																										
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																																											
a)	Name	PKO Bank Hipoteczny S.A.																																										
b)	LEI	259400ALN6AM4REPEA16																																										
4	Detailed information(s): section to be prepared for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																																											
4.1																																												
a)	Description of financial instrument, type of the instrument Identification code	bonds, non-public offering none																																										
b)	Nature of the transaction	Sale																																										
c)	Price and volume	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Price</th> <th style="width: 20%; text-align: center;">Volume</th> </tr> </thead> <tbody> <tr><td>PLN 99445.50</td><td></td><td style="text-align: center;">10</td></tr> <tr><td>PLN 99445.50</td><td></td><td style="text-align: center;">30</td></tr> <tr><td>PLN 98873.36</td><td></td><td style="text-align: center;">262</td></tr> <tr><td>PLN 98873.36</td><td></td><td style="text-align: center;">74</td></tr> <tr><td>PLN 98873.36</td><td></td><td style="text-align: center;">143</td></tr> <tr><td>PLN 98873.36</td><td></td><td style="text-align: center;">133</td></tr> <tr><td>PLN 98873.36</td><td></td><td style="text-align: center;">2319</td></tr> <tr><td>PLN 98873.36</td><td></td><td style="text-align: center;">177</td></tr> <tr><td>PLN 98873.36</td><td></td><td style="text-align: center;">7</td></tr> <tr><td>PLN 98873.36</td><td></td><td style="text-align: center;">69</td></tr> <tr><td>PLN 98873.36</td><td></td><td style="text-align: center;">300</td></tr> <tr><td>PLN 98873.36</td><td></td><td style="text-align: center;">100</td></tr> <tr><td>PLN 98873.36</td><td></td><td style="text-align: center;">316</td></tr> </tbody> </table>		Price	Volume	PLN 99445.50		10	PLN 99445.50		30	PLN 98873.36		262	PLN 98873.36		74	PLN 98873.36		143	PLN 98873.36		133	PLN 98873.36		2319	PLN 98873.36		177	PLN 98873.36		7	PLN 98873.36		69	PLN 98873.36		300	PLN 98873.36		100	PLN 98873.36		316
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d)	Aggregated information – Aggregated volume – Price	5634 PLN 98897.12	
e)	Date of the transaction	2018-10-22	
f)	Place of the transaction	Outside trading system	