



**ENEFI Energy Efficiency Plc.**

**EXTRAORDINARY ANNOUNCEMENT<sup>1</sup>**

pursuant to the Capital Market Act and to decree No. 24/2008 (VIII. 15.) of the Minister of Finance

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**ENEFI Energy Efficiency Plc.** (the “Company”) had previously notified its reputable Investors that Company is continuing progressing negotiations with EnerIn Kft. about the sale of the street lighting projects previously purchased from them (return) with the originally calculated expected yield. In case of a successful transaction the street lighting branch of ENEFI would be completely terminated and its portfolio would become further simplified and its outstanding claims would be further reduced.

The Company notifies that the agreement has been concluded between the parties on the basis of which EnerIn Kft. shall pay the purchase price of the assets, i.e. the total amount of HUF 215 million + VAT to the Company by 31 October 2017. Consequently in case of successful closing the cash of the Company will be approx. HUF 350 million. EnerIn Kft. undertook to pay the purchase price mostly from a bank loan and according to the information received from the customer the bank has approved the loan.

The Company hereby calls the attention of its reputable Investors that the purchase price has not been received by the Company yet and there is a risk of failure of the transaction even if the extent of this risk is not so considerable as it was for example in the case of the Polish sale where the successful closure depended on numerous conditions.

Board of Directors

**ENEFI Energy Efficiency Plc.**

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<sup>1</sup> The present extraordinary announcement is the translation of the Hungarian announcement. In case of any discrepancies between the Hungarian and English language versions the Hungarian version shall prevail.