

Warsaw, 22 January 2020

Dominant entity

Sarcina Holdings Jersey Limited  
27 Esplanade, St Helier  
JE1 1SG, Jersey

Notifying entity

**A&R Carton AB**

Lund Business Park, Maskinvägen 1  
SE-227 30 Lund, Sweden

represented by

Wierzbowski Eversheds Sutherland sp.k.  
Jasna 14/16a  
00-041 Warsaw, Poland

**Komisja Nadzoru Finansowego**

Piękna 20  
00-549 Warsaw, Poland

**BSC Drukarnia Opakowań S.A.**

Żmigrodzka 37  
60-171 Poznań, Poland

**NOTIFICATION REGARDING ACQUISITION OF A STAKE IN THE COMPANY EXCEEDING  
50% OF THE TOTAL NUMBER OF VOTES IN THE COMPANY**

Acting on behalf of A&R Carton AB („**Notifying entity**”), based on Article 69a sec. 1 point 3) of the Act of 29 July 2005 on public offering, the conditions governing the introduction of financial instruments to organized trading and on public companies (the unified text: Journal of Laws of 2019, no. 623, as amended) (“**Act**”), I hereby inform Komisja Nadzoru Finansowego („**KNF**”) and BSC Drukarnia Opakowań S.A. („**Company**”) about the indirect acquisition of a stake in the Company by the Notifying entity exceeding 50% of the total number of votes in the Company.

1. The Notifying entity exceeded a threshold of 50% of the total number of votes in the Company by way of the following agreements („**Transactions**“):

- share sale agreement of all shares in Green Place S.A. concluded with Arkadiusz Józef Czysz on 21 January 2020, as a result of which the Notifying entity indirectly acquired 1,134,586 shares of the Company corresponding to 11.57% of votes at the general shareholders meeting of the Company;
- share sale agreement of all shares in JS Holding Sp. z o.o. concluded with Janusz Schwark, as a result of which the Notifying entity indirectly acquired 1,231,494 shares of the Company corresponding to 12.56% of votes at the general shareholders meeting of the Company; and
- agreements relating to the transfer of entire limited partnership interest in ROB. LEUNIS & CHAPMAN GMBH & CO. KG and sale of all shares in ROB.LEUNIS & CHAPMAN Verwaltungsgesellschaft mbH concluded on 22 January 2020 between A&R Carton Holding GmbH, being the Notifying entity's subsidiary (as the acquiring entity) and Bestehorn GmbH, Beatrix Bestehorn, Hans-Christian Bestehorn, Stephan Bestehorn, Judy M. Brown, HCB Invest GmbH, Henrik Kahren, Margerita Testa, Barbara Toenne, Toenne Vermögensverwaltung GmbH & Co. KG, Bestehorn Gesellschaft bürgerlichen Rechts and Kehren Gesellschaft bürgerlichen Rechts (as transferring entities), as a result of which the Notifying entity acquired control of Colorpack GmbH and indirectly 3,599,300 shares of the Company corresponding to 36.70% of votes at the general shareholders meeting of the Company.

As a result of Transactions, the Notifying entity indirectly acquired in total 5,965,380 shares corresponding to 60.83% of votes at the general shareholders meeting of the Company.

2. Before the conclusion of Transactions, the Notifying entity did not hold any shares of the Company.

3. As a result of Transactions, the Notifying entity holds 60.83% of all votes at the general meeting of the Company corresponding to 5 965 380 Shares in the share capital of the Company. As a result of the Transactions, the Notifying entity achieved 5,965,380 of votes at the general meeting of the Company, corresponding to 60.83% of all votes at the general meeting of the Company and in this way achieved 5,965,380 of the Shares in the share capital of the Company corresponding to 60.83% of all the Shares in the share capital of the Company.

4. The Notifying entity's subsidiaries hold the following stakes of the Company:

- Green Place S.A. holds 1,134,586 shares of the Company corresponding to 11.57% of votes at the general shareholders meeting of the Company;
- JS Holding Sp. z o.o. holds 1,231,494 shares of the Company corresponding to 12.56% of votes at the general shareholders meeting of the Company; and
- Colorpack GmbH holds 3,599,300 shares of the Company corresponding to 36.70% of votes at the general shareholders meeting of the Company.

The Notifying entity does not have other subsidiaries that hold shares in the Company.

5. There are no persons/entities within the meaning of Article 87 (1) (3) c of the Act.

6. The Notifying entity does not hold any votes within the meaning of Article 69b (1) of the Act.

7. See point 6 above – the Notifying entity does not hold any votes within the meaning of Article 69b (1) of the Act.
8. The Notifying entity currently holds 5 965 380 Shares jointly with its subsidiary corresponding to 60.83% of all the Shares in the share capital of the Company and 5 965 380 of all votes in the Company corresponding to 60.83% of all votes at the general meeting of the Company.

Attorney-in-fact