

October 31, 2016

Mary and Larry Wolf
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USA

Quark Ventures S.A.
Plac Powstancow Slaskich 1/201
53-329 Wroclaw

Financial Supervision Commission
Plac Powstańców Warszawy 1
00-950 Warszawa
Fax: 48-22 262-55-32

Dear Sirs,

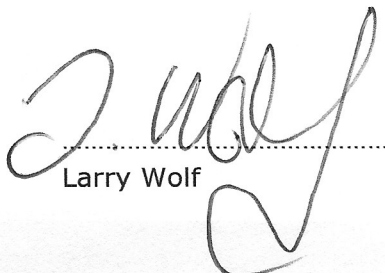
Pursuant to Article 69 section 1 point 2) of the Act of 29 July 2005 on Public Offering and the Conditions Governing the Introduction of Financial Instruments to Organized Trading and on Public Companies (the "**Act**"), we hereby notify that on October 26, 2016 **as a result of** a registration of capital increase in KRS and purchase of 160,000 common bearer's shares of Quark Ventures S.A. (the "**Company**"), in the private transaction, entitling to exercise 160,000 votes at the Company's General Meeting of Shareholders, constituting 3.13% of the total number of votes at the Company's General Meeting of Shareholders, the total number of our votes at the Company's General Meeting of Shareholders has changed.

Prior to the foregoing transaction, we held 260,267 shares of the Company, constituting 6.62% of the share capital of the Company, entitling to exercise 260,267 votes at the Company's General Meeting of Shareholders, constituting 6.46% of the total number of votes at the Company's General Meeting of Shareholders.

At present, after the transaction, we hold 420,267 shares of the Company, constituting 8.40% of the share capital of the Company, entitling to exercise 420,267 votes at the Company's General Meeting of Shareholders, constituting 8.24% of the total number of votes at the Company's General Meeting of Shareholders.

We do not exclude a possibility to increase my stake in the Company in the course of next 12 months.

Additionally, we inform that neither we hold any shares via dependent entities nor there are persons or entities referred to in Article 87 section 1 point 3 c) of the Act.


Larry Wolf