

ENEFI Energy Efficiency Plc.

EXTRAORDINARY ANNOUNCEMENT¹

pursuant to the Capital Market Act and to decree No. 24/2008 (VIII. 15.) of the Minister of Finance

1. ENEFI Energy Efficiency Plc. (“Company”) hereby informs its Honourable Investors that due to the dividend decision and compensation agreement concluded in relation with EETEK Ltd., the debt of the Company existing towards EETEK shall be significantly reduced by the amount of EUR 10,295,000. The Company hereby calls attention to the fact that EETEK Ltd. is an affiliated company of the Company and the above transaction is a transaction within the corporate group. The simplification of the transactions within the corporate group in cooperation with the new auditor of the Company is an ongoing significant objective of the corporate group.

As a result of the above:

Composition of share capital of the Company:

Share series	Nominal value (HUF/share)	Issued number*	Total Nominal value (HUF)
Ordinary shares	10	27.172.579	271.725.790,-
Employee shares	10	2.500.000	25.000.000,-
<i>Share capital</i>			296.725.790,-

Number of voting rights attached to the shares (After the generation and distribution of employee shares):

Share series	Issued number*	Shares with voting rights**	Voting right per share	Total voting rights**	Number of own shares
Ordinary shares	27.172.579	27.172.579	1	27.172.579	17 801 409
Employee shares	2.500.000	2.500.000	1	2.500.000	17 801 409
<i>Total:</i>	29.672.579	29.672.579	1	29.672.579	17 801 409

*On the basis of the decision No: 34/2016. (05. 06.) of the General Meeting accepted on 06/05/2016, the Board of Directors of the Company decided on the registered capital increase

¹ The present extraordinary announcement is the translation of the Hungarian announcement. In case of any discrepancies between the Hungarian and English language versions the Hungarian version shall prevail.

via close issue of free employee shares by the amount of HUF 25,000,000, via issuing 2,500,000 pieces of employee shares with the par value of HUF 10 to the amount of the amount of HUF 296,725,790. The Board of Directors also decided on the modification of the Articles of Association on the basis of the authorization of the general meeting. **The employee shares have not been created and distributed**; the Company shall inform its Honourable Investors of this later in a separate announcement.

**In accordance with the interpretation of the National Bank of Hungary, the Company relates the number of voting shares and the amount of total voting right to all the shares issued by the Company which voting right may be associated to. The Company shall continue not to vote with its own shares, thus the number of actually voting shares is 9 371 170 pieces at the moment. After the generation and distribution of employee shares: 11.871.170 db.

The Company calls the attention of its reputable investors to their reporting obligations towards MNB and the Company in connection with the above changes – if any – with special regard to the provisions of the Capital Market act and the Company’s Articles of Associations.

3. As a result of the above it has become possible to put the programmed delisting of own shares and thus the capital decrease on the agenda at the next general meeting by the Board of Directors.

Board of Directors
ENEFI Energy Efficiency Plc.