



Press Release

Luxembourg, 30 August 2016

ORCO PROPERTY GROUP – Disposal of 66 million of CPI Property Group shares.

ORCO PROPERTY GROUP (the “**Company**”) announces that on 29 August 2016 it disposed of 65,957,446 pieces of ordinary shares of CPI Property Group for an aggregate consideration of EUR 34.59 million.

The disposal of shares was based on the Agreement on Put Option over Shares entered into by the Company and Mr. Radovan Vitek on 24 September 2014. The disposal price per share equals to EUR 0.47, plus a 6.00% p.a. interest from 24 September 2014 until 29 August 2016. The shares were acquired by a holding entity of Mr. Vitek.

The Company continues to hold 93,175,451 shares in CPI Property Group, which represents app. 1.45% of the shareholding.

For more information, visit www.orcogroup.com