

**Notification of the transaction, referred to in  
Art. 19 par. 1 of the MAR Regulation**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Company name/Surname	PKO Bank Polski S.A.				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Person closely associated with the persons performing managerial responsibilities in PKO Bank Hipoteczny S.A.:  Jakub Papierski – Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Piotr Mazur – Vice Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Mieczysław Król – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Jan Emeryk Rościszewski – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Rafał Kozłowski – member of the Supervisory Board of PKO Bank Hipoteczny S.A.				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	PKO Bank Hipoteczny S.A.				
b)	LEI	259400ALN6AM4REPEA16				
<b>4</b>	<b>Detailed information(s): section to be prepared for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
4.1						
a)	Description of financial instrument, type of the instrument Identification code	Covered Bonds, number of series: Series 7  PLPKOHP00074				
b)	Nature of the transaction	Sale				
c)	Price and volume	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Price</th> <th style="width: 40%;">Volume</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">PLN 501,316.44</td> <td style="text-align: center;">5</td> </tr> </tbody> </table>	Price	Volume	PLN 501,316.44	5
Price	Volume					
PLN 501,316.44	5					
d)	Aggregated information – Aggregated volume – Price	5 PLN 501,316.44				
e)	Date of the transaction	2019-03-22				
f)	Place of the transaction	WBON				