

#### Key financial data

Key financial data [PLN million]	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018 ***	Q1 2019		
<b>Sales revenues</b>																													<b>109 706 25 246</b>				
<b>Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances **, including:</b>	<b>910</b>	<b>819</b>	<b>765</b>	<b>592</b>	<b>3 086</b>	<b>968</b>	<b>856</b>	<b>2 129</b>	<b>1 260</b>	<b>5 213</b>	<b>1 910</b>	<b>2 902</b>	<b>2 060</b>	<b>1 866</b>	<b>8 738</b>	<b>1 937</b>	<b>2 594</b>	<b>9 412</b>	<b>2 321</b>	<b>3 058</b>	<b>3 047</b>	<b>2 022</b>	<b>10 448</b>	<b>1 893</b>	<b>2 127</b>	<b>2 405</b>	<b>2 089</b>	<b>8 324</b>	<b>2 014</b>				
Downstream	932	600	419	456	4 407	833	612	1 776	967	4 210	1 753	2 712	1 655	1 656	7 776	1 765	2 291	1 696	2 365	8 107	2 021	2 550	2 513	1 536	1 762	1 966	1 601	1 449					
Rail	123	369	51	325	1 268	337	359	441	379	1 116	282	349	539	369	1 532	301	441	1 801	372	2 516	2 610	491	2 049	464	577	723	917	2 781	676				
Upstream	(6)	(3)	(9)	(14)	(32)	31	19	52	42	152	14	13	10	7	44	27	42	58	128	255	80	82	53	78	293	68	82	86	305	94			
Corporate functions <sup>1</sup>	(139)	(147)	(96)	(175)	(557)	(133)	(142)	(142)	(148)	(565)	(139)	(172)	(144)	(166)	(621)	(146)	(180)	(149)	(276)	(751)	(152)	(150)	(129)	(183)	(614)	(152)	(212)	(166)	(263)	(793)	(205)		
<b>Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO), including:</b>	<b>910</b>	<b>819</b>	<b>765</b>	<b>592</b>	<b>3 086</b>	<b>953</b>	<b>(4 146)</b>	<b>2 117</b>	<b>929</b>	<b>(147)</b>	<b>1 899</b>	<b>2 458</b>	<b>1 959</b>	<b>1 429</b>	<b>7 745</b>	<b>1 930</b>	<b>2 590</b>	<b>9 422</b>	<b>2 216</b>	<b>3 058</b>	<b>3 047</b>	<b>2 022</b>	<b>10 448</b>	<b>1 893</b>	<b>2 127</b>	<b>2 405</b>	<b>2 089</b>	<b>8 324</b>	<b>2 014</b>				
Downstream	932	600	419	456	4 407	821	(4 380)	1 766	941	(852)	1 741	2 703	1 549	1 647	7 640	1 749	2 288	1 693	2 595	8 325	2 020	2 551	2 510	1 620	8 701	1 511	1 574	1 760	2 066	6 723	1 438		
Rail	123	369	51	325	1 268	337	359	441	379	1 116	282	349	539	369	1 530	301	441	1 800	372	2 515	2 610	491	2 049	464	577	723	917	2 781	676				
Upstream	(9)	(13)	(14)	(23)	(31)	19	52	42	152	14	13	10	7	44	27	42	58	128	255	80	82	53	78	293	68	82	86	305	94				
Corporate functions <sup>1</sup>	(139)	(147)	(96)	(175)	(557)	(133)	(142)	(142)	(148)	(565)	(139)	(172)	(144)	(166)	(621)	(146)	(180)	(149)	(276)	(751)	(152)	(150)	(129)	(183)	(614)	(152)	(212)	(166)	(263)	(793)	(205)		
<b>Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO), including:</b>	<b>910</b>	<b>819</b>	<b>765</b>	<b>592</b>	<b>3 086</b>	<b>953</b>	<b>(4 146)</b>	<b>2 117</b>	<b>929</b>	<b>(147)</b>	<b>1 899</b>	<b>2 458</b>	<b>1 959</b>	<b>1 429</b>	<b>7 745</b>	<b>1 930</b>	<b>2 590</b>	<b>9 422</b>	<b>2 216</b>	<b>3 058</b>	<b>3 047</b>	<b>2 022</b>	<b>10 279</b>	<b>1 894</b>	<b>2 111</b>	<b>2 389</b>	<b>2 822</b>	<b>9 028</b>	<b>2 004</b>				
PKN ORLEN S.A.	547	440	457	630	2 074	445	411	1 225	839	2 920	763	1 371	919	1 323	4 376	1 046	1 150	1 311	1 339	4 846	1 169	1 353	1 622	1 180	5 327	1 240	1 258	1 340	1 352	5 000	1 148		
Unipetrol Group	71	108	40	255	254	346	401	478	472	591	462	128	1 653	575	1 048	1 952	1 462	1 287	1 885	1 305	4 847	1 059	1 265	2 52	388	341	1 213	2 195	145				
ORLEN Litewta Group	124	9	16	140	126	105	146	103	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	206		
Other	168	262	386	52	760	288	187	372	177	473	109	426	506	420	426	525	1 676	403	427	477	193	1 497	348	351	437	455	1 832	505					
<b>Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO), including:</b>	<b>910</b>	<b>819</b>	<b>765</b>	<b>592</b>	<b>3 086</b>	<b>953</b>	<b>(4 146)</b>	<b>2 117</b>	<b>929</b>	<b>(147)</b>	<b>1 899</b>	<b>2 458</b>	<b>1 959</b>	<b>1 429</b>	<b>7 745</b>	<b>1 930</b>	<b>2 590</b>	<b>9 422</b>	<b>2 216</b>	<b>3 058</b>	<b>3 047</b>	<b>2 022</b>	<b>10 279</b>	<b>1 894</b>	<b>2 111</b>	<b>2 389</b>	<b>2 822</b>	<b>9 028</b>	<b>2 004</b>				
PKN ORLEN S.A.	547	440	457	630	2 074	445	411	1 225	839	2 920	763	1 371	919	1 323	4 376	1 046	1 150	1 311	1 339	4 846	1 169	1 353	1 622	1 180	5 327	1 240	1 258	1 340	1 352	5 000	1 148		
Unipetrol Group	71	108	40	255	254	346	401	478	472	591	462	128	1 653	575	1 048	1 952	1 462	1 287	1 885	1 305	4 847	1 059	1 265	2 52	388	341	1 213	2 195	145				
ORLEN Lieftuva Group	124	9	16	140	126	105	146	103	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	206				
Other	168	262	386	52	760	288	187	372	177	473	109	426	506	420	426	525	1 676	403	427	477	193	1 497	348	351	437	455	1 832	505					
<b>Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO), including:</b>	<b>910</b>	<b>819</b>	<b>765</b>	<b>592</b>	<b>3 086</b>	<b>953</b>	<b>(4 146)</b>	<b>2 117</b>	<b>929</b>	<b>(147)</b>	<b>1 899</b>	<b>2 458</b>	<b>1 959</b>	<b>1 429</b>	<b>7 745</b>	<b>1 930</b>	<b>2 590</b>	<b>9 422</b>	<b>2 216</b>	<b>3 058</b>	<b>3 047</b>	<b>2 022</b>	<b>10 279</b>	<b>1 894</b>	<b>2 111</b>	<b>2 389</b>	<b>2 822</b>	<b>9 028</b>	<b>2 004</b>				
Depreciation and amortisation, including:	523	520	526	542	2 111	522	524	460	485	1 991	452	464	469	510	1 895	515	508	537	550	2 110	562	581	616	662	673	697	2 673	833					
Downstream	408	405	404	417	1 633	388	393	310	317	1 408	310	314	318	327	1 269	324	312	328	352	317	349	374	394	439	456	412	452	476	1 791	571			
Rail	86	87	90	84	367	90	85	89	91	376	90	91	92	95	265	97	99	99	97	104	112	122	114	115	118	116	117	161	461	157			
Upstream	0	1	1	4	6	17	20	37	48	122	34	39	36	64	71	75	78	80	301	75	78	79	86	97	98	100	101	23	70				
Corporate functions <sup>1</sup>	29	27	32	33	121	27	26	24	29	106	17	21	23	24	85	25	26	27	100	23	28	35	113	25	26	30	32	113	35				
<b>Operating Profit/(Loss) under LIFO (EBIT LIFO), including:</b>	<b>387</b>	<b>299</b>	<b>239</b>	<b>50</b>	<b>975</b>	<b>431</b>	<b>(4 670)</b>	<b>1 657</b>	<b>2 444</b>	<b>(2 138)</b>	<b>1 447</b>	<b>1 994</b>	<b>1 490</b>	<b>919</b>	<b>5 850</b>	<b>1 415</b>	<b>2 082</b>	<b>1 887</b>	<b>2 263</b>	<b>7 447</b>	<b>1 737</b>	<b>2 464</b>	<b>2 381</b>	<b>1 256</b>	<b>7 858</b>	<b>1 270</b>	<b>1 438</b>	<b>1 712</b>	<b>2 125</b>	<b>6 365</b>	<b>1 171</b>		
Downstream	524	195	16	39	774	433	(4 773)	1 456	624	(2 260)	1 431	2 389	1 231	1 320	6 371	1 425	1 976	1 365	2 242	7 008	1 659	2 177	2 116	1 182	7 133	1 099	1 125	1 308	1 590	4 932	867		
Rail	37	285	36	237	917	144	172	352	317	1 058	192	253	452	274	1 171	203	343	519	337	1 402	269	461	508	381	616	357	569	789	2 306	521			
Upstream	(6)	(41)	(10)	(15)	(38)	14	11	15	17	(520)	(220)	(455)	(460)	(465)	(681)	(441)	(281)	(71)	(17)	(119)	6	4	785	(95)	(6)	(9)	(10)	6	(81)	(21)	23	240	
Corporate functions <sup>1</sup>	(159)	(174)	(126)	(208)	(378)	(189)	(169)	(161)	(177)	(671)	(165)	(195)	(711)	(169)	(121)	(201)	(87)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(240)	
<b>Operating Profit/(Loss) (EBIT)</b>	<b>324</b>	<b>(140)</b>	<b>601</b>	<b>(499)</b>	<b>307</b>	<b>254</b>	<b>(4 817)</b>	<b>1 001</b>	<b>(1 149)</b>	<b>(4 711)</b>	<b>1 210</b>	<b>1 263</b>	<b>1 156</b>	<b>1 55</b>	<b>4 249</b>	<b>4 789</b>	<b>7 523</b>	<b>2 276</b>	<b>2 129</b>	<b>2 174</b>	<b>8 657</b>	<b>1 414</b>	<b>2 374</b>	<b>2 291</b>	<b>1 326</b>	<b>7 215</b>	<b>995</b>						
<b>Net Profit/(Loss) attributable to equity owners of the Parent</b>	<b>145</b>	<b>(229)</b>	<b>652</b>	<b>(478)</b>	<b>90</b>	<b>126</b>	<b>(5 380)</b>	<b>615</b>	<b>(1 179)</b>	<b>(5 828)</b>	<b>686</b>	<b>1 549</b>	<b>851</b>	<b>691</b>	<b>3 233</b>	<b>336</b>	<b>1 792</b>																

## Macroeconomic parameters

Item	Q1 2013	Q2 2013	Q3 2013	Q4 2013	12 months	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months	Q1 2019	
Brent crude oil (USD/bbl)	113	102	110	109	109	108	110	102	77	99	54	62	50	44	52	34	46	46	49	44	54	50	52	61	54	67	74	75	69	71	63	
Brent LULM oil (USD/bbl)	17	17	17	14	14	14	22	18	15	17	17	15	15	27	1.8	27	2.5	24	22	21	15	10	14	15	12	13	13	15	13	13	12	12
WTI crude oil (USD/bbl)	94	94	106	100	99	99	103	98	74	94	49	58	46	42	49	34	46	45	49	44	52	48	48	55	51	63	68	70	59	66	55	
Canadian Light Sweet crude oil (USD/bbl)	88	91	101	82	91	91	96	90	67	86	42	55	43	40	45	30	43	42	46	40	49	46	52	48	57	61	59	36	53	51		
Henry Hub gas (USD/100m <sup>3</sup> )	123	142	125	136	132	183	163	140	133	155	102	97	97	75	93	72	78	103	110	108	111	106	104	107	115	104	106	137	116	106		
Gas NGX AB-NIT (2A) (USD/100m <sup>3</sup> ) <sup>1</sup>	111	113	88	114	107	170	142	123	104	135	75	73	74	62	71	47	40	66	85	60	74	75	48	48	61	59	34	35	43	43	70	
Model downstream margin (USD/bbl) <sup>1</sup>	12.4	12.1	9.5	9.0	10.7	9.5	10.4	12.9	12.6	11.4	12.6	15.1	15.5	12.0	13.8	11.7	12.2	11.0	12.0	11.7	12.1	13.6	13.9	11.5	12.8	11.4	12.4	12.8	12.1	10.0		
Model refining margin (USD/bbl) <sup>2</sup>	4.1	5.3	3.3	0.7	3.4	1.3	2.5	4.8	5.0	3.4	7.5	9.7	9.9	5.5	8.2	5.3	6.0	4.3	5.8	5.3	5.3	6.9	7.9	5.3	6.4	4.0	5.2	6.2	4.8	5.1	4.4	
Model petrochemical margin (EUR/t) <sup>3</sup>	737	729	719	736	730	756	741	782	844	781	746	1 039	1 113	968	988	982	957	908	960	930	1 003	911	890	933	902	853	870	921	885	885		
Model olefin margin (EUR/t) <sup>4</sup>	493	482	448	462	471	477	456	495	517	486	388	490	543	414	460	347	336	372	335	347	387	469	390	363	402	399	374	386	442	400	383	
<b>Quotation of margins (crack margins)</b>																																
<b>Refining products (USD/t)<sup>5</sup></b>																																
Gasoline	186	187	176	120	167	145	195	193	135	167	140	215	212	140	177	143	170	125	131	142	142	161	164	139	151	133	160	171	87	138	77	
Diesel oil	124	117	117	116	119	107	91	111	122	108	123	116	108	85	108	60	71	66	87	71	77	79	96	91	86	87	97	101	124	102	113	
Light heating oil	106	94	94	102	99	95	78	95	104	93	109	104	97	72	96	52	63	61	78	64	74	69	81	80	76	80	82	90	114	91	106	
Jet A-1 fuel	183	152	155	166	164	153	136	164	171	156	155	132	120	107	129	84	91	89	110	93	105	106	124	126	115	140	143	139	162	146	146	
Heavy heating oil	(242)	(198)	(243)	(253)	(234)	(251)	(254)	(215)	(180)	(225)	(133)	(147)	(140)	(147)	(142)	(122)	(147)	(119)	(110)	(125)	(118)	(99)	(100)	(130)	(112)	(154)	(163)	(147)	(119)	(146)	(102)	
SN 150	68	205	121	128	131	97	149	202	194	161	166	188	145	197	177	234	108	106	110	139	151	359	382	289	295	224	176	184	201	191	146	
<b>Petrochemical products (EUR/t)<sup>6</sup></b>																																
Polyethylene <sup>7</sup>	183	189	209	181	191	200	195	198	242	209	272	481	532	459	571	556	475	428	507	422	399	336	321	370	286	263	282	291	291	311		
Polypropylene <sup>8</sup>	307	297	297	292	268	304	314	303	361	328	371	527	539	399	496	501	556	512	487	529	475	489	474	472	476	447	392	392	412	421		
Ethylene	643	594	577	608	605	603	652	604	588	589	505	619	671	604	602	606	605	619	608	610	637	669	642	663	652	630	644	640	641	578		
Propylene	467	453	456	494	467	530	545	557	540	543	454	567	564	373	488	342	334	368	393	359	442	517	471	477	477	510	503	552	568	532	516	
Toluene	320	292	195	190	249	218	205	276	276	244	161	228	299	230	231	227	237	167	176	201	240	222	191	167	205	166	192	213	195	191	172	
Benzene	433	430	334	304	375	411	405	479	435	432	180	307	355	264	278	319	293	304	286	513	402	329	346	398	335	255	262	189	261	103		
Butadiene	737	713	203	267	480	364	393	381	355	373	230	227	393	317	298	272	318	364	447	350	1 072	1 087	461	393	760	415	583	657	571	556	453	
Paraxylene	602	527	473	475	519	420	295	369	443	382	336	411	481	427	416	459	438	431	396	431	461	459	384	362	431	431	387	362	431	628	448	534

1) Model downstream margin (MOM) = Revenues (90.7%) Products = 22.8% Gasoline + 44.2% Diesel oil + 15.3% HFO + 1.6% SN 150 + 2.9% Ethylene + 2.1% Propylene + 1.2% Benzene + 1.2% PX) – Expenses (100% input + 6.5% Brent crude oil + 91.1% URAL crude oil + 2.4% natural gas).

2) Model refining margin = Revenues (Products (95.5%) = 36% Gasoline + 43% Diesel oil + 14.5% HFO) minus expenses (100% input: Brent crude oil and other raw materials valued at Brent crude); product prices based on USD/bbl quotations.

3) Model petrochemical margin = Revenues (98% Products + 44% HDPE + 7% LDPE + 36% PP homo + 12% PP copoly) – products prices based on contract quotations minus expenses (100% input + 7% Naphta + 25% LS VGO) – products prices based on spot quotations.

4) Model petrochemical margin = Revenues (Products (98% Products + 44% HDPE + 7% LDPE + 36% PP homo + 12% PP copoly) + 10% Toluene) – products price based on contract quotations minus expenses (100% input + 7% Naphta + 25% LS VGO); products prices based on quotations.

Starting from 2016: Model petrochemical margin of olefins = (Products (98% Products + 44% HDPE + 7% LDPE + 36% PP homo + 12% PP copoly) + 10% Toluene) – products price based on quotations of polymers (100% input + 10% Paraxylene + 2.8% Ethylene + 2.4% Propylene + 2.9% Benzene + 1.6% PX) minus expenses (100% input + 10% Nafta); products prices based on quotations.

5) Margin (crack) for refining and petrochemical products (excluding polymers) calculated as difference between a quotation of given product and a quotation of Brent/DTD crude oil.

6) Margin (crack) for polymers calculated as difference between quotations of polymers and monomers.

### Exchange rates

Currency	Average exchange rates <sup>a</sup>												Period end exchange rates <sup>b</sup>																							
	Q1 2013	Q2 2013	Q3 2013	Q4 2013	12 months	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months	Q1 2019					
USDPLN	3.16	3.22	3.21	3.06	3.16	3.16	3.27	3.70	3.77	3.86	3.67	3.69	3.84	3.79	3.70	3.77	3.81	3.79	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.66	3.66	3.64						
EURPLN	4.16	4.22	4.25	4.19	4.20	4.19	4.17	4.18	4.21	4.19	4.20	4.09	4.19	4.26	4.18	4.32	4.22	4.26	4.23	4.16	4.18	4.30	4.30	4.22	4.23	4.31	4.17	4.21	4.36	4.27	4.30	4.30				
CZKPLN	0.16	0.16	0.16	0.16	0.16	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.16	0.16	0.16	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17				
CADUSD	0.90	0.98	0.96	0.95	0.97	0.91	0.92	0.92	0.92	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91				
CADUSD	0.90	0.98	0.96	0.95	0.97	0.91	0.92	0.92	0.92	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91				
USDNL	2.62	2.64	2.61	2.54	2.60	2.56	2.52	2.60	2.76	2.60	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	bd	bd	bd	bd	bd	bd	bd	bd	bd	bd	bd						
USDNL	2.62	2.64	2.61	2.54	2.60	2.56	2.52	2.60	2.76	2.60	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	bd	bd	bd	bd	bd	bd	bd	bd	bd	bd	bd						
USDCK	19.4	19.8	19.5	19.6	19.6	20.0	20.0	20.8	22.1	24.6	24.9	24.4	24.7	24.6	24.5	24.5	24.2	25.1	24.6	25.4	24.1	22.2	21.8	23.4	20.7	21.5	22.1	22.7	21.7	22.6	20.1	19.8	18.1	21.9	22.8	25.6
EURCZK	25.6	25.8	25.9	26.7	26.0	27.4	27.4	27.6	27.8	27.5	27.4	27.4	27.1	27.1	27.3	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0		
EURCZK	25.6	25.8	25.9	26.7	26.0	27.4	27.4	27.6	27.8	27.5	27.4	27.4	27.1	27.1	27.3	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0		

<sup>1)</sup>Based on exchange rates published by NBP, Czech Republic National Bank and Bank of Lithuania (for the years 2013-2014).

**Fuel consumption<sup>1)</sup>**

Countries, ('000 tonnes)	Q1 2013	Q2 2013	Q3 2013	Q4 2013	12 months 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019
<b>Poland</b>	<b>3 271</b>	<b>3 692</b>	<b>3 986</b>	<b>3 710</b>	<b>14 659</b>	<b>3 322</b>	<b>3 684</b>	<b>3 932</b>	<b>3 703</b>	<b>14 641</b>	<b>3 519</b>	<b>3 929</b>	<b>4 146</b>	<b>3 928</b>	<b>15 522</b>	<b>3 712</b>	<b>4 094</b>	<b>4 814</b>	<b>4 709</b>	<b>17 329</b>	<b>4 559</b>	<b>5 110</b>	<b>5 486</b>	<b>5 215</b>	<b>20 370</b>	<b>4 845</b>	<b>5 376</b>	<b>5 703</b>	<b>5 446</b>	<b>21 370</b>	<b>4 906</b>
Gasoline	807	936	986	904	3 633	812	942	975	924	3 653	841	971	994	956	3 762	889	1 021	1 098	1 020	4 028	963	1 111	1 170	1 102	4 346	1 018	1 151	1 207	1 145	4 521	1 046
Diesel oil	2 464	2 756	3 000	2 806	11 026	2 510	2 742	2 957	2 779	10 988	2 678	2 958	3 152	2 972	11 760	2 823	3 073	3 716	3 689	13 301	3 596	3 999	4 316	4 113	16 024	3 827	4 225	4 496	4 301	16 849	3 860
<b>Lithuania</b>	<b>251</b>	<b>351</b>	<b>381</b>	<b>320</b>	<b>1 303</b>	<b>303</b>	<b>373</b>	<b>413</b>	<b>378</b>	<b>1 467</b>	<b>315</b>	<b>402</b>	<b>412</b>	<b>363</b>	<b>1 493</b>	<b>323</b>	<b>478</b>	<b>471</b>	<b>374</b>	<b>1 645</b>	<b>361</b>	<b>444</b>	<b>476</b>	<b>468</b>	<b>1 749</b>	<b>392</b>	<b>516</b>	<b>540</b>	<b>454</b>	<b>1 902</b>	<b>403</b>
Gasoline	44	56	58	50	208	46	50	57	52	205	44	54	59	48	205	45	58	58	54	215	47	55	60	53	214	51	62	65	56	234	51
Diesel oil	207	295	324	270	1 095	257	323	355	326	1 261	271	348	353	315	1 287	278	420	413	319	1 430	315	389	416	414	1 534	342	454	474	398	1 669	353
<b>Czech Republic</b>	<b>1 252</b>	<b>1 442</b>	<b>1 519</b>	<b>1 495</b>	<b>5 708</b>	<b>1 310</b>	<b>1 492</b>	<b>1 593</b>	<b>1 512</b>	<b>5 907</b>	<b>1 380</b>	<b>1 548</b>	<b>1 649</b>	<b>1 540</b>	<b>6 117</b>	<b>1 395</b>	<b>1 617</b>	<b>1 715</b>	<b>1 611</b>	<b>6 338</b>	<b>1 433</b>	<b>1 653</b>	<b>1 744</b>	<b>1 668</b>	<b>6 498</b>	<b>1 475</b>	<b>1 697</b>	<b>1 712</b>	<b>1 675</b>	<b>6 559</b>	<b>1 508</b>
Gasoline	352	405	414	399	1 570	350	411	418	391	1 570	352	413	419	392	1 576	354	418	432	401	1 605	352	416	434	399	1 601	352	430	420	403	1 605	359
Diesel oil	900	1 037	1 105	1 096	4 138	960	1 081	1 175	1 121	4 337	1 028	1 135	1 230	1 148	4 541	1 041	1 199	1 283	1 210	4 733	1 081	1 237	1 310	1 269	4 897	1 123	1 267	1 292	1 272	4 954	1 149
<b>Germany</b>	<b>11 958</b>	<b>13 563</b>	<b>14 186</b>	<b>13 595</b>	<b>53 302</b>	<b>12 675</b>	<b>13 536</b>	<b>14 119</b>	<b>13 784</b>	<b>54 114</b>	<b>12 487</b>	<b>13 717</b>	<b>14 589</b>	<b>14 190</b>	<b>54 982</b>	<b>12 944</b>	<b>14 217</b>	<b>14 794</b>	<b>14 184</b>	<b>56 139</b>	<b>13 600</b>	<b>14 501</b>	<b>14 707</b>	<b>14 191</b>	<b>56 998</b>	<b>13 296</b>	<b>14 052</b>	<b>14 406</b>	<b>13 780</b>	<b>55 535</b>	<b>13 295</b>
Gasoline	4 191	4 743	4 892	4 627	18 451	4 344	4 684	4 825	4 674	18 527	4 170	4 648	4 792	4 615	18 226	4 249	4 646	4 778	4 565	18 238	4 378	4 691	4 734	4 492	18 296	4 415	4 593	4 624	4 400	18 032	4 299
Diesel oil	7 767	8 821	9 295	8 968	34 851	8 332	8 852	9 294	9 110	35 587	8 317	9 069	9 797	9 574	36 756	8 695	9 571	10 016	9 619	37 901	9 222	9 809	9 973	9 699	38 703	8 882	9 459	9 782	9 381	37 503	8 995

1) Estimates prepared based on data of Agencja Rynku Energi S.A., Lithuanian Statistical Office, Czech Statistical Office and Association of the German Petroleum Industry.

#### Depreciation

EBIT UP

BRITISH LIFE  
187 293 239 50 975 431 466 (4,476) 323 1,687 1,688 444 776 2,232 1,647 1,438 1,964 2,420 1,000 1,931 918 1,356 1,850 4,842 1,415 1,422 2,082 2,086 1,687 1,689 2,283 2,165 7,447 7,303 1,767 1,769 2,644 2,677 2,381 2,431 1,294 1,360 7,658 8,027 1,270 1,247 1,438 1,484 1,713 1,738 2,128 1,292 6,368 5,681 1,171 1,181

**Downstream Segment**

Item PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019
<b>Segment revenues</b>	<b>22 850</b>	<b>22 870</b>	<b>24 675</b>	<b>22 591</b>	<b>92 986</b>	<b>19 273</b>	<b>23 324</b>	<b>23 568</b>	<b>19 779</b>	<b>85 941</b>	<b>15 696</b>	<b>20 108</b>	<b>18 464</b>	<b>15 343</b>	<b>69 611</b>	<b>11 943</b>	<b>14 422</b>	<b>15 851</b>	<b>17 878</b>	<b>60 094</b>	<b>18 053</b>	<b>17 698</b>	<b>19 336</b>	<b>20 154</b>	<b>78 241</b>	<b>18 771</b>	<b>21 847</b>	<b>28 914</b>	<b>24 100</b>	<b>89 737</b>	<b>20 577</b>
External revenues	19 264	18 931	20 188	18 664	77 047	15 718	19 293	19 273	16 265	70 549	12 880	16 564	15 060	12 483	56 987	9 838	11 655	12 961	14 748	49 202	14 833	14 327	15 786	16 479	61 425	15 161	17 322	19 869	19 291	71 663	16 518
Inter-segment revenues	3 598	3 939	4 487	3 927	3 655	4 031	4 292	3 514	15 393	2 816	3 544	3 404	2 860	12 624	2 103	2 767	2 890	3 130	10 892	3 220	3 371	3 550	3 675	3 610	4 525	5 125	4 814	18 074	4 059		
<b>Operating expenses</b>	<b>(22 390)</b>	<b>(23 126)</b>	<b>(24 269)</b>	<b>(22 923)</b>	<b>(82 710)</b>	<b>(19 218)</b>	<b>(23 287)</b>	<b>(22 800)</b>	<b>(20 460)</b>	<b>(85 971)</b>	<b>(14 554)</b>	<b>(17 652)</b>	<b>(17 575)</b>	<b>(15 182)</b>	<b>(64 941)</b>	<b>(11 652)</b>	<b>(12 790)</b>	<b>(14 541)</b>	<b>(15 656)</b>	<b>(84 939)</b>	<b>(16 211)</b>	<b>(16 487)</b>	<b>(17 470)</b>	<b>(13 307)</b>	<b>(68 410)</b>	<b>(17 677)</b>	<b>(20 236)</b>	<b>(23 194)</b>	<b>(24 091)</b>	<b>(85 204)</b>	<b>(19 940)</b>
One-time operating income	-41	-53	-63	-44	-258	-45	-108	-68	-60	-53	-176	-163	-160	-168	-224	-114	-127	-161	-164	-133	-124	-116	-121	-128	-120	-125	-121	-120	-121	-120	
Other operating expenses	(42)	(43)	(86)	(248)	(399)	(70)	(5 043)	(52)	(164)	(5 329)	(39)	(54)	(30)	(93)	(316)	(51)	(36)	(50)	(187)	(324)	(26)	(18)	(22)	(194)	(176)	(64)	(78)	(147)	(456)	(110)	
Other operating income/expenses, net	1	10	(48)	(174)	(211)	185	(4 968)	11	(59)	(4 861)	21	29	(77)	(13)	(40)	112	654	373	501	1 640	197	566	86	5	854	105	400	35	787	1 137	11
(Loss)/reversal of loss due to impairment of financial instruments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9	(3)	6	(17)	(5)	0
Share in profit from investments accounted for under equity method	10	4	20	7	41	16	21	24	(3)	58	31	73	85	64	253	85	99	69	45	298	69	56	62	60	247	35	53	26	13	127	44
<b>Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA)</b>	<b>932</b>	<b>600</b>	<b>419</b>	<b>456</b>	<b>2 407</b>	<b>833</b>	<b>612</b>	<b>1 778</b>	<b>987</b>	<b>4 210</b>	<b>1 753</b>	<b>2 712</b>	<b>1 655</b>	<b>1 656</b>	<b>7 776</b>	<b>1 755</b>	<b>2 291</b>	<b>1 698</b>	<b>2 383</b>	<b>8 167</b>	<b>2 021</b>	<b>2 550</b>	<b>2 813</b>	<b>1 631</b>	<b>8 720</b>	<b>1 513</b>	<b>1 580</b>	<b>1 762</b>	<b>1 361</b>	<b>6 031</b>	<b>1 449</b>
<b>LIFO before impairment allowances</b>	<b>932</b>	<b>600</b>	<b>419</b>	<b>456</b>	<b>2 407</b>	<b>821</b>	<b>(4 380)</b>	<b>1 766</b>	<b>941</b>	<b>(852)</b>	<b>1 741</b>	<b>2 703</b>	<b>1 549</b>	<b>1 647</b>	<b>7 640</b>	<b>1 749</b>	<b>2 286</b>	<b>1 693</b>	<b>2 895</b>	<b>8 325</b>	<b>2 020</b>	<b>2 581</b>	<b>2 810</b>	<b>1 620</b>	<b>8 701</b>	<b>1 511</b>	<b>1 576</b>	<b>1 760</b>	<b>2 066</b>	<b>6 723</b>	<b>1 438</b>
<b>Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA)</b>	<b>932</b>	<b>600</b>	<b>419</b>	<b>456</b>	<b>2 407</b>	<b>821</b>	<b>(4 380)</b>	<b>1 766</b>	<b>941</b>	<b>(852)</b>	<b>1 741</b>	<b>2 703</b>	<b>1 549</b>	<b>1 647</b>	<b>7 640</b>	<b>1 749</b>	<b>2 286</b>	<b>1 693</b>	<b>2 895</b>	<b>8 325</b>	<b>2 020</b>	<b>2 581</b>	<b>2 810</b>	<b>1 620</b>	<b>8 701</b>	<b>1 511</b>	<b>1 576</b>	<b>1 760</b>	<b>2 066</b>	<b>6 723</b>	<b>1 438</b>
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>	<b>879</b>	<b>161</b>	<b>781</b>	<b>(82)</b>	<b>1 739</b>	<b>644</b>	<b>(4 527)</b>	<b>1 110</b>	<b>(852)</b>	<b>(3 425)</b>	<b>1 504</b>	<b>2 872</b>	<b>1 215</b>	<b>839</b>	<b>6 130</b>	<b>812</b>	<b>2 697</b>	<b>1 780</b>	<b>3 121</b>	<b>8 410</b>	<b>2 538</b>	<b>2 207</b>	<b>2 403</b>	<b>2 351</b>	<b>9 500</b>	<b>1 655</b>	<b>2 612</b>	<b>2 338</b>	<b>1 267</b>	<b>7 883</b>	<b>1 263</b>
<b>Profit/(Loss) from operations under LIFO before impairment allowances</b>	<b>824</b>	<b>151</b>	<b>16</b>	<b>39</b>	<b>774</b>	<b>445</b>	<b>219</b>	<b>1 468</b>	<b>870</b>	<b>2 802</b>	<b>1 443</b>	<b>2 396</b>	<b>1 337</b>	<b>1 329</b>	<b>8 501</b>	<b>1 431</b>	<b>1 978</b>	<b>1 378</b>	<b>2 010</b>	<b>8 790</b>	<b>1 686</b>	<b>2 176</b>	<b>2 119</b>	<b>1 397</b>	<b>7 152</b>	<b>1 101</b>	<b>1 129</b>	<b>1 310</b>	<b>886</b>	<b>4 240</b>	<b>878</b>
<b>Profit/(Loss) from operations under LIFO</b>	<b>824</b>	<b>151</b>	<b>16</b>	<b>39</b>	<b>774</b>	<b>445</b>	<b>219</b>	<b>1 468</b>	<b>870</b>	<b>2 802</b>	<b>1 443</b>	<b>2 396</b>	<b>1 337</b>	<b>1 329</b>	<b>8 501</b>	<b>1 431</b>	<b>1 978</b>	<b>1 378</b>	<b>2 010</b>	<b>8 790</b>	<b>1 686</b>	<b>2 176</b>	<b>2 119</b>	<b>1 397</b>	<b>7 152</b>	<b>1 101</b>	<b>1 129</b>	<b>1 310</b>	<b>886</b>	<b>4 240</b>	<b>878</b>
<b>Profit/(Loss) from operations</b>	<b>471</b>	<b>(244)</b>	<b>378</b>	<b>(499)</b>	<b>106</b>	<b>256</b>	<b>(4 929)</b>	<b>800</b>	<b>(1 620)</b>	<b>(4 533)</b>	<b>1 194</b>	<b>2 558</b>	<b>897</b>	<b>212</b>	<b>4 851</b>	<b>488</b>	<b>2 388</b>	<b>1 453</b>	<b>2 768</b>	<b>7 093</b>	<b>2 178</b>	<b>1 533</b>	<b>2 059</b>	<b>1 912</b>	<b>7 932</b>	<b>1 245</b>	<b>1 261</b>	<b>1 887</b>	<b>791</b>	<b>5 792</b>	<b>632</b>
<b>CAPEX</b>	<b>196</b>	<b>338</b>	<b>457</b>	<b>605</b>	<b>1 596</b>	<b>475</b>	<b>1 105</b>	<b>597</b>	<b>537</b>	<b>2 714</b>	<b>401</b>	<b>453</b>	<b>448</b>	<b>940</b>	<b>2 242</b>	<b>784</b>	<b>957</b>	<b>997</b>	<b>795</b>	<b>3 533</b>	<b>446</b>	<b>676</b>	<b>675</b>	<b>1 126</b>	<b>2 925</b>	<b>400</b>	<b>715</b>	<b>626</b>	<b>900</b>	<b>2 451</b>	<b>324</b>
Sales (thousand tonnes)	6 937	6 766	7 472	7 201	28 376	6 152	6 642	7 616	7 296	27 706	6 756	7 855	8 090	7 679	30 380	7 263	7 203	8 063	8 179	30 708	7 583	7 906	8 946	8 490	32 925	7 729	7 955	8 479	8 553	32 716	7 801

<sup>\*</sup>) Restated data – change in consolidation method for Basell ORLEN Polyolefins Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

<sup>\*\*</sup>) In the 12 months of 2018, the Group adjusted in the line penalties and compensations penalties received for improper execution of the contract of the power plant CCGT in Płock in the amount of PLN 190 million, and adjusted the purchase price of non-current asset.

**Retail Segment**

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019
<b>Segment revenues</b>	<b>8 202</b>	<b>9 314</b>	<b>10 147</b>	<b>8 961</b>	<b>36 624</b>	<b>8 362</b>	<b>9 320</b>	<b>9 832</b>	<b>8 590</b>	<b>36 104</b>	<b>7 065</b>	<b>8 151</b>	<b>8 351</b>	<b>7 555</b>	<b>31 122</b>	<b>6 307</b>	<b>7 696</b>	<b>8 111</b>	<b>8 007</b>	<b>30 121</b>	<b>7 903</b>	<b>8 588</b>	<b>8 918</b>	<b>8 221</b>	<b>33 630</b>	<b>7 928</b>	<b>9 299</b>	<b>10 285</b>	<b>9 962</b>	<b>37 474</b>	<b>8 606</b>
External revenues	8 167	9 273	10 102	8 920	36 462	8 320	9 272	8 543	35 913	7 050	8 132	8 333	7 537	31 052	6 284	7 588	7 992	7 997	29 841	7 892	8 550	8 814	8 094	33 350	7 919	9 191	10 276	9 953	37 339	8 544	
Inter-segment revenues	35	41	45	41	162	42	48	54	47	191	15	18	18	18	70	43	108	119	10	280	11	38	104	127	9	108	9	9	135	62	
<b>Operating expenses</b>	<b>(8 165)</b>	<b>(9 032)</b>	<b>(9 774)</b>	<b>(8 724)</b>	<b>(35 695)</b>	<b>(8 229)</b>	<b>(9 046)</b>	<b>(9 480)</b>	<b>(8 260)</b>	<b>(35 015)</b>	<b>(6 875)</b>	<b>(7 894)</b>	<b>(7 897)</b>	<b>(7 268)</b>	<b>(29 934)</b>	<b>(6 104)</b>	<b>(7 351)</b>	<b>(7 572)</b>	<b>(7 654)</b>	<b>(28 681)</b>	<b>(7 634)</b>	<b>(8 406)</b>	<b>(7 835)</b>	<b>(31 986)</b>	<b>(7 576)</b>	<b>(8 727)</b>	<b>(9 680)</b>	<b>(9 155)</b>	<b>(35 139)</b>	<b>(8 085)</b>	
Other operating income	15	42	9	24	90	35	29	10	108	182	14	9	12	15	50	14	22	12	39	87	17	13	20	55	105	22	15	58	114	17	
Other operating expenses	(15)	(42)	(21)	(24)	(102)	(24)	(31)	(10)	(121)	(186)	(12)	(13)	(14)	(28)	(67)	(14)	(24)	(32)	(55)	(125)	(17)	(29)	(27)	(60)	(133)	(17)	(23)	(26)	(75)	(141)	(15)
Other operating income/expenses, net	0	0	(12)	0	(12)	11	(2)	0	(13)	(4)	2	(4)	(2)	(13)	(17)	0	(2)	(20)	(16)	(38)	0	(16)	(7)	(5)	(28)	5	(8)	(7)	(17)	(27)	2
(Loss)/reversal of loss due to impairment of financial instruments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1)	0	(2)	(2)	
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances</b>	<b>123</b>	<b>369</b>	<b>451</b>	<b>325</b>	<b>1 268</b>	<b>237</b>	<b>359</b>	<b>441</b>	<b>379</b>	<b>1 416</b>	<b>282</b>	<b>349</b>	<b>539</b>	<b>369</b>	<b>1 539</b>	<b>301</b>	<b>441</b>	<b>619</b>	<b>440</b>	<b>1 801</b>	<b>372</b>	<b>576</b>	<b>610</b>	<b>491</b>	<b>2 049</b>	<b>464</b>	<b>677</b>	<b>723</b>	<b>917</b>	<b>2 781</b>	<b>676</b>
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>	<b>123</b>	<b>369</b>	<b>451</b>	<b>325</b>	<b>1 268</b>	<b>234</b>	<b>357</b>	<b>441</b>	<b>408</b>	<b>1 440</b>	<b>283</b>	<b>343</b>	<b>544</b>	<b>369</b>	<b>1 539</b>	<b>300</b>	<b>442</b>	<b>618</b>	<b>434</b>	<b>1 794</b>	<b>372</b>	<b>564</b>	<b>609</b>	<b>493</b>	<b>2 038</b>	<b>471</b>	<b>677</b>	<b>712</b>	<b>907</b>	<b>2 767</b>	<b>678</b>
<b>Profit/(Loss) from operations under LIFO before impairment allowances</b>	<b>37</b>	<b>282</b>	<b>361</b>	<b>237</b>	<b>917</b>	<b>147</b>	<b>274</b>	<b>352</b>	<b>288</b>	<b>1 061</b>	<b>191</b>	<b>259</b>	<b>447</b>	<b>274</b>	<b>1 171</b>	<b>204</b>	<b>342</b>	<b>520</b>	<b>343</b>	<b>1 409</b>	<b>269</b>	<b>473</b>	<b>506</b>	<b>379</b>	<b>1 627</b>	<b>350</b>	<b>563</b>	<b>608</b>	<b>799</b>	<b>2 320</b>	<b>519</b>
<b>Profit/(Loss) from operations</b>	<b>37</b>	<b>282</b>	<b>361</b>	<b>237</b>	<b>917</b>	<b>144</b>	<b>272</b>	<b>352</b>	<b>317</b>	<b>1 085</b>	<b>192</b>	<b>253</b>	<b>452</b>	<b>274</b>	<b>1 174</b>	<b>203</b>	<b>343</b>	<b>519</b>	<b>337</b>	<b>1 402</b>	<b>269</b>	<b>461</b>	<b>505</b>	<b>391</b>	<b>1 616</b>	<b>357</b>	<b>563</b>	<b>597</b>	<b>789</b>	<b>2 306</b>	<b>521</b>
CAPEX	44	60	110	253	467	28	85	83	149	345	68	82	97	201	448	72	76	96	235	479	86	124	131	335	678	128	159	192	353	832	101
Sales (thousand tonnes)	1 659	1 933	2 052	1 672	7 516	1 763	1 957	2 086	1 968	7 776	1 639	1 983	2 133	2 031	7 986	1 910	2 054	2 171	2 052	8 187	1 953	2 262	2 336	2 268	8 819	2 167	2 375	2 501	2 405	9 448	2 236

\* Restated data – change in consolidation method for Basell ORLEN Polyolefins Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

### Upstream Segment

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019
<b>Segment revenues</b>	0	1	0	16	17	55	68	91	84	298	52	61	49	53	215	92	97	115	138	442	134	133	115	133	515	145	165	154	141	605	163
External revenues	0	1	0	16	17	55	68	91	84	298	52	61	49	53	215	92	97	115	138	442	134	133	115	133	515	145	165	154	141	605	163
Inter-segment revenues	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Operating expenses</b>	(6)	(5)	(10)	(27)	(48)	(43)	(62)	(77)	(89)	(271)	(72)	(87)	(76)	(112)	(347)	(136)	(127)	(139)	(135)	(537)	(129)	(129)	(150)	(132)	(540)	(132)	(141)	(145)	(152)	(570)	(140)
Other operating income	0	0	0	83	83	3	0	1	0	4	0	0	1	2	3	0	0	2	58	60	0	1	0	3	4	0	3	268	271	0	
Other operating expenses	0	0	0	(90)	(90)	(1)	(7)	0	(315)	(323)	0	(429)	0	(423)	(952)	0	(2)	(3)	(78)	(83)	(1)	0	(43)	(101)	(145)	(22)	(37)	(3)	(265)	(327)	0
Other operating income/expenses, net	0	0	0	(7)	(7)	2	(7)	1	(315)	(319)	0	(429)	1	(421)	(849)	0	(2)	(1)	(20)	(23)	(1)	1	(43)	(98)	(141)	(22)	(34)	(3)	(56)	0	0
Share in profit from investments accounted for under equity method	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1)	0	(1)	0	2	1	0	0	0	0	0	0	
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances</b>	(6)	(3)	(9)	(14)	(32)	31	27	52	42	152	14	13	10	7	44	27	42	58	128	255	80	82	53	78	293	68	82	86	69	305	94
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>	(6)	(3)	(9)	(14)	(32)	31	19	52	(272)	(170)	14	(416)	10	(416)	(808)	27	40	59	56	182	79	82	11	(19)	153	66	72	86	63	287	93
<b>Profit/(Loss) from operations before impairment allowances</b>	(6)	(4)	(10)	(18)	(38)	14	7	15	(6)	30	(20)	(26)	(26)	(57)	(129)	(44)	(30)	(27)	55	(46)	5	4	(36)	2	(25)	(7)	0	6	(2)	(3)	24
<b>Profit/(Loss) from operations</b>	(6)	(4)	(10)	(18)	(38)	14	(1)	15	(320)	(292)	(20)	(455)	(26)	(480)	(981)	(44)	(32)	(26)	(17)	(119)	4	4	(78)	(95)	(165)	(9)	(10)	6	(8)	(21)	23
CAPEX	55	105	58	86	304	127	54	178	140	499	76	21	98	93	288	126	180	94	125	525	153	339	122	164	778	247	134	172	187	740	147
Sales (thousand tonnes)	0	0	0	17	17	41	50	80	87	258	71	83	75	81	310	136	131	144	147	558	147	153	172	166	638	171	182	172	203	728	184

\* Restated data – change in consolidation method for Basell ORLEN Polyolefins Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

## Corporate Functions

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019
<b>Segment revenues</b>	<b>76</b>	<b>81</b>	<b>73</b>	<b>84</b>	<b>314</b>	<b>81</b>	<b>77</b>	<b>80</b>	<b>73</b>	<b>311</b>	<b>67</b>	<b>72</b>	<b>77</b>	<b>72</b>	<b>288</b>	<b>84</b>	<b>88</b>	<b>91</b>	<b>88</b>	<b>351</b>	<b>90</b>	<b>97</b>	<b>99</b>	<b>130</b>	<b>416</b>	<b>124</b>	<b>129</b>	<b>133</b>	<b>144</b>	<b>530</b>	<b>120</b>
External revenues	19	16	14	22	71	26	18	18	10	72	23	19	26	14	82	19	15	15	19	68	16	15	15	28	74	16	23	25	35	99	21
Inter-segment revenues	57	65	59	62	243	55	59	62	63	239	44	53	51	58	206	65	73	76	69	283	74	82	84	102	342	108	109	108	109	431	99
<b>Operating expenses</b>	<b>(248)</b>	<b>(277)</b>	<b>(251)</b>	<b>(302)</b>	<b>(1 078)</b>	<b>(244)</b>	<b>(263)</b>	<b>(240)</b>	<b>(260)</b>	<b>(1 007)</b>	<b>(219)</b>	<b>(251)</b>	<b>(220)</b>	<b>(281)</b>	<b>(971)</b>	<b>(258)</b>	<b>(277)</b>	<b>(259)</b>	<b>(278)</b>	<b>(1 072)</b>	<b>(254)</b>	<b>(267)</b>	<b>(266)</b>	<b>(345)</b>	<b>(1 132)</b>	<b>(291)</b>	<b>(331)</b>	<b>(325)</b>	<b>(380)</b>	<b>(1 327)</b>	<b>(333)</b>
Other operating income	15	78	76	41	210	10	55	12	35	112	7	24	9	51	91	21	6	7	19	53	9	14	12	51	86	41	32	23	115	172	3
Other operating expenses	(11)	(56)	(26)	(30)	(123)	(7)	(37)	(17)	(25)	(86)	(11)	(38)	(33)	(37)	(119)	(16)	(22)	(10)	(128)	(176)	(20)	(22)	(7)	(47)	(96)	(47)	(70)	(30)	(120)	(228)	(22)
Other operating income/expenses, net	4	22	50	11	87	3	18	(5)	10	26	(4)	(14)	(24)	14	(28)	5	(16)	(3)	(109)	(123)	(11)	(8)	5	4	(10)	(6)	(38)	(7)	(5)	(56)	(19)
(Loss)/reversal of loss due to impairment of financial instruments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(9)	(8)	
Share in profit from investments accounted for under equity method	0	0	0	(1)	(1)	0	0	(1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances</b>	<b>(139)</b>	<b>(147)</b>	<b>(96)</b>	<b>(175)</b>	<b>(557)</b>	<b>(133)</b>	<b>(142)</b>	<b>(142)</b>	<b>(148)</b>	<b>(565)</b>	<b>(139)</b>	<b>(172)</b>	<b>(144)</b>	<b>(168)</b>	<b>(621)</b>	<b>(146)</b>	<b>(180)</b>	<b>(149)</b>	<b>(276)</b>	<b>(751)</b>	<b>(152)</b>	<b>(150)</b>	<b>(129)</b>	<b>(183)</b>	<b>(614)</b>	<b>(152)</b>	<b>(212)</b>	<b>(166)</b>	<b>(263)</b>	<b>(793)</b>	<b>(205)</b>
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>	<b>(139)</b>	<b>(147)</b>	<b>(96)</b>	<b>(175)</b>	<b>(557)</b>	<b>(133)</b>	<b>(142)</b>	<b>(142)</b>	<b>(148)</b>	<b>(565)</b>	<b>(139)</b>	<b>(172)</b>	<b>(144)</b>	<b>(171)</b>	<b>(626)</b>	<b>(146)</b>	<b>(180)</b>	<b>(146)</b>	<b>(272)</b>	<b>(744)</b>	<b>(152)</b>	<b>(152)</b>	<b>(133)</b>	<b>(176)</b>	<b>(613)</b>	<b>(152)</b>	<b>(214)</b>	<b>(169)</b>	<b>(214)</b>	<b>(749)</b>	<b>(205)</b>
<b>Profit/(Loss) from operations before impairment allowances</b>	<b>(168)</b>	<b>(174)</b>	<b>(128)</b>	<b>(208)</b>	<b>(678)</b>	<b>(160)</b>	<b>(168)</b>	<b>(166)</b>	<b>(177)</b>	<b>(671)</b>	<b>(156)</b>	<b>(193)</b>	<b>(167)</b>	<b>(190)</b>	<b>(706)</b>	<b>(169)</b>	<b>(205)</b>	<b>(174)</b>	<b>(303)</b>	<b>(851)</b>	<b>(175)</b>	<b>(176)</b>	<b>(158)</b>	<b>(218)</b>	<b>(727)</b>	<b>(177)</b>	<b>(238)</b>	<b>(196)</b>	<b>(235)</b>	<b>(906)</b>	<b>(240)</b>
<b>Profit/(Loss) from operations</b>	<b>(168)</b>	<b>(174)</b>	<b>(128)</b>	<b>(208)</b>	<b>(678)</b>	<b>(160)</b>	<b>(166)</b>	<b>(177)</b>	<b>(671)</b>	<b>(156)</b>	<b>(193)</b>	<b>(167)</b>	<b>(195)</b>	<b>(711)</b>	<b>(169)</b>	<b>(205)</b>	<b>(171)</b>	<b>(299)</b>	<b>(844)</b>	<b>(175)</b>	<b>(178)</b>	<b>(162)</b>	<b>(211)</b>	<b>(726)</b>	<b>(177)</b>	<b>(240)</b>	<b>(199)</b>	<b>(246)</b>	<b>(862)</b>	<b>(240)</b>	
CAPEX	9	32	19	57	117	54	108	22	46	230	38	26	79	62	205	20	35	20	61	136	36	57	49	79	221	27	62	37	131	257	26

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefins Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

**Consolidated statement of profit or loss and other comprehensive income**

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017
<b>Statement of profit or loss</b>																									
Sales revenues	27 450	28 221	30 304	27 622	113 597	24 119	28 651	29 160	24 902	106 832	20 005	24 776	23 468	20 087	88 336	16 213	19 355	21 083	22 902	79 553	22 875	23 025	24 730	24 734	95 364
Cost of sales	(25 834)	(27 068)	(28 381)	(26 570)	(107 853)	(22 821)	(27 163)	(26 785)	(24 241)	(101 010)	(17 523)	(20 880)	(20 973)	(18 416)	(77 792)	(14 574)	(16 223)	(18 349)	(19 077)	(68 223)	(19 449)	(20 151)	(21 060)	(21 106)	(81 566)
<b>Gross profit on sales</b>	<b>1 616</b>	<b>1 153</b>	<b>1 923</b>	<b>1 052</b>	<b>5 744</b>	<b>1 298</b>	<b>1 488</b>	<b>2 375</b>	<b>661</b>	<b>5 822</b>	<b>2 482</b>	<b>3 896</b>	<b>2 495</b>	<b>1 671</b>	<b>10 544</b>	<b>1 639</b>	<b>3 132</b>	<b>2 734</b>	<b>3 825</b>	<b>11 330</b>	<b>3 426</b>	<b>2 874</b>	<b>3 670</b>	<b>3 628</b>	<b>13 598</b>
Distribution expenses	(943)	(957)	(998)	(985)	(3 883)	(915)	(971)	(1 021)	(1 013)	(3 920)	(934)	(986)	(990)	(1 061)	(3 971)	(1 001)	(1 004)	(1 054)	(1 066)	(4 125)	(1 037)	(983)	(1 140)	(1 167)	(4 327)
Administrative expenses	(354)	(372)	(334)	(391)	(1 451)	(346)	(366)	(383)	(417)	(1 512)	(388)	(402)	(332)	(430)	(1 552)	(362)	(370)	(323)	(371)	(1 426)	(367)	(369)	(359)	(442)	(1 537)
Other operating income	73	173	103	222	571	303	129	86	248	766	81	116	75	148	420	198	718	444	803	2 163	249	612	146	236	1 243
Other operating expenses	(68)	(141)	(113)	(392)	(714)	(102)	(5 118)	(79)	(625)	(5 924)	(62)	(534)	(177)	(581)	(1 354)	(81)	(84)	(95)	(447)	(707)	(64)	(69)	(105)	(330)	(568)
Share in profit from investments accounted for under equity method	10	4	20	6	40	16	21	23	(3)	57	31	73	85	64	253	85	99	68	45	297	69	55	62	62	248
<b>Profit/(Loss) from operations</b>	<b>334</b>	<b>(140)</b>	<b>601</b>	<b>(488)</b>	<b>307</b>	<b>254</b>	<b>(4 817)</b>	<b>1 001</b>	<b>(1 149)</b>	<b>(4 711)</b>	<b>1 210</b>	<b>2 163</b>	<b>1 156</b>	<b>(189)</b>	<b>4 340</b>	<b>478</b>	<b>2 491</b>	<b>1 774</b>	<b>2 789</b>	<b>7 532</b>	<b>2 276</b>	<b>2 120</b>	<b>2 274</b>	<b>1 987</b>	<b>8 657</b>
Finance income	117	105	376	178	460	48	34	132	140	354	89	70	101	130	390	45	54	194	123	248	679	201	214	733	1 760
Finance costs	(338)	(230)	(171)	(187)	(610)	(148)	(947)	(389)	(405)	(1 889)	(265)	(282)	(202)	(283)	(1 032)	(89)	(509)	(41)	(422)	(893)	(416)	(198)	(428)	(725)	(1 700)
<b>Net finance income and costs</b>	<b>(221)</b>	<b>(125)</b>	<b>205</b>	<b>(9)</b>	<b>(150)</b>	<b>(100)</b>	<b>(913)</b>	<b>(257)</b>	<b>(265)</b>	<b>(1 535)</b>	<b>(176)</b>	<b>(212)</b>	<b>(101)</b>	<b>(153)</b>	<b>(642)</b>	<b>(44)</b>	<b>(455)</b>	<b>153</b>	<b>(299)</b>	<b>(645)</b>	<b>263</b>	<b>3</b>	<b>(214)</b>	<b>8</b>	<b>60</b>
<b>Profit/(Loss) before tax</b>	<b>113</b>	<b>(265)</b>	<b>806</b>	<b>(497)</b>	<b>157</b>	<b>154</b>	<b>(5 730)</b>	<b>744</b>	<b>(1 414)</b>	<b>(6 246)</b>	<b>1 034</b>	<b>1 951</b>	<b>1 055</b>	<b>(342)</b>	<b>3 698</b>	<b>434</b>	<b>2 036</b>	<b>1 927</b>	<b>2 490</b>	<b>6 887</b>	<b>2 539</b>	<b>2 123</b>	<b>2 060</b>	<b>1 995</b>	<b>8 714</b>
Tax expense	32	36	(154)	19	(67)	(28)	340	(129)	235	418	(166)	(402)	(170)	273	(465)	(98)	(244)	(358)	(447)	(1 147)	(451)	(369)	(363)	(361)	(1 544)
<b>Net profit/(loss)</b>	<b>145</b>	<b>(229)</b>	<b>652</b>	<b>(478)</b>	<b>90</b>	<b>126</b>	<b>(5 390)</b>	<b>615</b>	<b>(1 179)</b>	<b>(5 828)</b>	<b>868</b>	<b>1 549</b>	<b>885</b>	<b>(69)</b>	<b>3 233</b>	<b>336</b>	<b>1 792</b>	<b>1 569</b>	<b>2 043</b>	<b>5 740</b>	<b>2 088</b>	<b>1 754</b>	<b>1 697</b>	<b>1 634</b>	<b>7 173</b>
<b>Total items of other comprehensive income</b>	<b>113</b>	<b>71</b>	<b>(49)</b>	<b>(335)</b>	<b>(200)</b>	<b>(65)</b>	<b>590</b>	<b>(67)</b>	<b>(1 129)</b>	<b>(671)</b>	<b>100</b>	<b>210</b>	<b>809</b>	<b>211</b>	<b>1 330</b>	<b>(120)</b>	<b>257</b>	<b>(80)</b>	<b>160</b>	<b>217</b>	<b>76</b>	<b>108</b>	<b>187</b>	<b>(248)</b>	<b>123</b>
<b>Total net comprehensive income</b>	<b>258</b>	<b>(158)</b>	<b>603</b>	<b>(813)</b>	<b>(110)</b>	<b>61</b>	<b>(4 800)</b>	<b>548</b>	<b>(2 308)</b>	<b>(6 499)</b>	<b>968</b>	<b>1 759</b>	<b>1 694</b>	<b>142</b>	<b>4 563</b>	<b>216</b>	<b>2 049</b>	<b>1 489</b>	<b>2 203</b>	<b>5 957</b>	<b>2 164</b>	<b>1 862</b>	<b>1 884</b>	<b>1 386</b>	<b>7 296</b>
<b>Net profit/(loss) attributable to</b>	<b>145</b>	<b>(229)</b>	<b>652</b>	<b>(478)</b>	<b>90</b>	<b>126</b>	<b>(5 390)</b>	<b>615</b>	<b>(1 179)</b>	<b>(5 828)</b>	<b>868</b>	<b>1 549</b>	<b>885</b>	<b>(69)</b>	<b>3 233</b>	<b>336</b>	<b>1 792</b>	<b>1 569</b>	<b>2 043</b>	<b>5 740</b>	<b>2 088</b>	<b>1 754</b>	<b>1 697</b>	<b>1 634</b>	<b>7 173</b>
equity owners of the parent	149	(207)	655	(421)	176	64	(5 197)	538	(1 216)	(5 811)	756	1 367	795	(81)	2 837	337	1 608	1 527	1 789	5 261	1 920	1 541	1 603	1 591	6 655
non-controlling interest	(4)	(22)	(3)	(57)	(86)	62	(193)	77	37	(17)	112	182	90	12	396	(1)	184	42	254	479	168	213	94	43	518
<b>Total net comprehensive income attributable to</b>	<b>258</b>	<b>(158)</b>	<b>603</b>	<b>(813)</b>	<b>(110)</b>	<b>61</b>	<b>(4 800)</b>	<b>548</b>	<b>(2 308)</b>	<b>(6 499)</b>	<b>968</b>	<b>1 759</b>	<b>1 694</b>	<b>142</b>	<b>4 563</b>	<b>216</b>	<b>2 049</b>	<b>1 489</b>	<b>2 203</b>	<b>5 957</b>	<b>2 164</b>	<b>1 862</b>	<b>1 884</b>	<b>1 386</b>	<b>7 296</b>
equity owners of the parent	277	(186)	634	(613)	112	(55)	(4 597)	455	(2 387)	(6 584)	929	1 521	1 576	81	4 107	254	1 781	1 508	1 902	5 445	2 101	1 529	1 717	1 370	6 717
non-controlling interest	(19)	28	(31)	(200)	(222)	116	(203)	93	79	85	39	238	118	61	456	(38)	268	(19)	301	512	63	333	167	16	579
Net profit/(loss) and diluted net profit/(loss) per share attributable to equity owners of the parent (in PLN per share)	0,35	(0,48)	1,54	(0,99)	0,41	0,15	(12,15)	1,26	(2,85)	(13,59)	1,77	3,19	1,86	(0,19)	6,63	0,79	3,76	3,57	4,18	12,30	4,49	3,60	3,75	3,72	15,56

<sup>\*) Restated data – change in consolidation method for Basell ORLEN Polyolefins Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.</sup>

## Consolidated statement of profit or loss and other comprehensive income

Item, PLN million	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018 *
Sales revenues	23 241	26 701	30 344	29 420	109 706
<i>revenues from sales of finished goods and services</i>	19 092	21 830	25 509	24 583	91 014
<i>revenues from sales of merchandise and raw materials</i>	4 149	4 871	4 835	4 837	18 692
Cost of sales	(20 436)	(23 169)	(26 495)	(27 165)	(97 265)
<i>cost of finished goods and services sold</i>	(16 723)	(18 794)	(22 264)	(23 000)	(80 781)
<i>cost of merchandise and raw materials sold</i>	(3 713)	(4 375)	(4 231)	(4 165)	(16 484)
<b>Gross profit on sales</b>	<b>2 805</b>	<b>3 532</b>	<b>3 849</b>	<b>2 255</b>	<b>12 441</b>
Distribution expenses	(1 135)	(1 140)	(1 223)	(1 247)	(4 745)
Administrative expenses	(378)	(387)	(384)	(441)	(1 590)
Other operating income	344	514	155	1 375	2 150
Other operating expenses	(262)	(194)	(137)	(607)	(1 152)
(Loss)/reversal of loss due to impairment of financial instruments	5	(4)	5	(22)	(16)
Share in profit from investments accounted for under equity method	35	53	26	13	127
<b>Profit from operations</b>	<b>1 414</b>	<b>2 374</b>	<b>2 291</b>	<b>1 326</b>	<b>7 215</b>
Finance income	503	422	391	244	1 413
Finance costs	(671)	(564)	(134)	(295)	(1 517)
<b>Net finance income and costs</b>	<b>(168)</b>	<b>(142)</b>	<b>257</b>	<b>(51)</b>	<b>(104)</b>
(Loss)/reversal of loss due to impairment of financial instruments	(1)	0	0	0	(1)
<b>Profit before tax</b>	<b>1 245</b>	<b>2 232</b>	<b>2 548</b>	<b>1 275</b>	<b>7 110</b>
Tax expense	(201)	(459)	(473)	(373)	(1 506)
<i>current tax</i>	(187)	(405)	(429)	(160)	(1 181)
<i>deferred tax</i>	(14)	(54)	(44)	(213)	(325)
<b>Net profit</b>	<b>1 044</b>	<b>1 773</b>	<b>2 075</b>	<b>902</b>	<b>5 604</b>
<b>Other comprehensive income:</b>					
<b>which will not be reclassified subsequently into profit or loss</b>					
<i>actuarial gains and losses</i>	13	224	(144)	345	438
<i>gains/(losses) on investments in equity instruments at fair value through other comprehensive income</i>	6	(9)	(12)	(9)	(24)
<i>deferred tax</i>	0	0	0	(5)	(5)
<b>which will be reclassified into profit or loss</b>					
<i>hedging instruments</i>	8	(12)	(14)	(5)	(23)
<i>hedging costs</i>	(2)	3	2	1	4
<i>exchange differences on translating foreign operations</i>	7	233	(132)	354	462
<i>deferred tax</i>	(39)	(343)	40	354	12
<b>Total net comprehensive income</b>	<b>1 057</b>	<b>1 997</b>	<b>1 931</b>	<b>1 247</b>	<b>6 042</b>
<b>Net profit attributable to</b>					
<b>equity owners of the parent</b>	1 044	1 773	2 075	902	5 604
<b>non-controlling interest</b>	1 042	1 744	2 063	897	5 556
<b>Total net comprehensive income attributable to</b>					
<b>equity owners of the parent</b>	2	29	12	5	48
<b>non-controlling interest</b>	1 006	1 968	1 924	1 229	5 937
Net profit and diluted net profit per share attributable to equity owners of the parent (in PLN per share)	51	29	7	18	105
	2,44	4,07	4,83	2,10	12,99

*\*) In the 12 months of 2018, the Group adjusted in the line penalties and compensations penalties received for improper execution of the contract of the power plant CCGT in Płock in the amount of PLN 190 million, and adjusted the purchase price of non-current asset.*

## Consolidated statement of profit or loss and other comprehensive income

	Item, PLN million	Q1 2019
Sales revenues		25 246
<i>revenues from sales of finished goods and services</i>		21 239
<i>revenues from sales of merchandise and raw materials</i>		4 007
Cost of sales		(22 392)
<i>cost of finished goods and services sold</i>		(18 813)
<i>cost of merchandise and raw materials sold</i>		(3 579)
<b>Gross profit on sales</b>		<b>2 854</b>
Distribution expenses		(1 465)
Administrative expenses		(421)
Other operating income		141
Other operating expenses		(147)
(Loss)/reversal of loss due to impairment of financial instruments		(10)
Share in profit from investments accounted for under equity method		44
<b>Profit from operations</b>		<b>996</b>
Finance income		264
Finance costs		(266)
<b>Net finance income and costs</b>		<b>(2)</b>
(Loss)/reversal of loss due to impairment of financial instruments		0
<b>Profit before tax</b>		<b>994</b>
Tax expense		(145)
<i>current tax</i>		(183)
<i>deferred tax</i>		38
<b>Net profit</b>		<b>849</b>
 <b>Other comprehensive income:</b>		
<b>which will not be reclassified subsequently into profit or loss</b>		<b>(7)</b>
<i>gains/(losses) on investments in equity instruments at fair value through other comprehensive income</i>		(8)
<i>deferred tax</i>		1
<b>which will be reclassified into profit or loss</b>		<b>(152)</b>
<i>hedging instruments</i>		(356)
<i>hedging costs</i>		82
<i>exchange differences on translating foreign operations</i>		80
<i>deferred tax</i>		42
<b>Total net comprehensive income</b>		<b>690</b>
 <b>Net profit attributable to</b>		<b>849</b>
<i>equity owners of the parent</i>		849
<i>non-controlling interest</i>		0
 <b>Total net comprehensive income attributable to</b>		<b>690</b>
<i>equity owners of the parent</i>		690
<i>non-controlling interest</i>		0
 <b>Net profit and diluted net profit per share attributable to equity owners of the parent (in PLN per share)</b>		<b>1,98</b>

## Consolidated statement of financial position

Item, PLN million	31.03.2013 *	30.06.2013 *	30.09.2013 *	31.12.2013 *	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015	30.09.2015	31.12.2015
<b>ASSETS</b>												
Property, plant and equipment	24 310	24 527	24 186	24 904	25 234	22 021	22 509	22 644	22 618	22 428	22 489	24 536
Investment property	124	126	125	121	120	113	113	111	109	111	113	103
Intangible assets	1 224	982	974	823	1 059	615	636	703	788	606	617	1 298
Perpetual usufruct of land	93	93	92	95	94	88	89	89	93	94	96	99
Investments accounted for under equity method	605	589	610	615	632	652	675	672	703	661	746	774
Financial assets available for sale	41	40	40	40	40	41	40	40	40	41	41	40
Deferred tax assets	272	301	262	151	154	237	223	385	244	272	261	365
Other financial assets	26	41	64	158	35	41	140	327	519	375	481	147
<b>Non-current assets</b>	<b>26 695</b>	<b>26 699</b>	<b>26 353</b>	<b>26 907</b>	<b>27 368</b>	<b>23 808</b>	<b>24 425</b>	<b>24 971</b>	<b>25 114</b>	<b>24 588</b>	<b>24 844</b>	<b>27 362</b>
Inventories	16 507	13 830	15 264	13 749	16 208	12 894	12 770	9 829	10 167	10 721	11 916	10 715
Trade and other receivables	8 762	8 817	8 999	7 768	8 406	8 362	8 439	7 057	7 429	9 088	7 663	6 597
Other financial assets	82	288	78	165	176	203	339	862	674	455	520	974
Current tax assets	119	63	54	59	66	32	24	35	44	26	37	44
Cash and cash equivalents	1 145	4 414	2 492	2 689	758	5 295	4 981	3 937	3 090	4 140	4 869	2 348
Non-current assets classified as held for sale	20	20	16	15	24	13	6	34	17	7	17	97
<b>Current assets</b>	<b>26 635</b>	<b>27 432</b>	<b>26 903</b>	<b>24 445</b>	<b>25 638</b>	<b>26 799</b>	<b>26 559</b>	<b>21 754</b>	<b>21 421</b>	<b>24 437</b>	<b>25 022</b>	<b>20 775</b>
<b>Total assets</b>	<b>53 330</b>	<b>54 131</b>	<b>53 256</b>	<b>51 352</b>	<b>53 006</b>	<b>50 607</b>	<b>50 984</b>	<b>46 725</b>	<b>46 535</b>	<b>49 025</b>	<b>49 866</b>	<b>48 137</b>
<b>EQUITY AND LIABILITIES</b>												
<b>EQUITY</b>												
Share capital	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(52)	(141)	9	148	59	(39)	(133)	(1 319)	(1 061)	(1 030)	(215)	(80)
Revaluation reserve	2	1	1	0	0	0	0	0	0	0	0	0
Foreign exchange differences on subsidiaries from consolidation	192	303	132	(201)	(231)	467	478	509	424	547	513	537
Retained earnings	24 328	23 480	24 134	23 716	23 803	17 990	18 528	17 296	18 052	18 713	19 508	19 431
<b>Total equity attributable to equity owners of the parent</b>	<b>26 755</b>	<b>25 928</b>	<b>26 561</b>	<b>25 948</b>	<b>25 916</b>	<b>20 703</b>	<b>21 158</b>	<b>18 771</b>	<b>19 700</b>	<b>20 515</b>	<b>22 091</b>	<b>22 173</b>
<b>Non-controlling interest</b>	<b>1 808</b>	<b>1 833</b>	<b>1 803</b>	<b>1 603</b>	<b>1 696</b>	<b>1 492</b>	<b>1 585</b>	<b>1 615</b>	<b>1 654</b>	<b>1 892</b>	<b>2 010</b>	<b>2 071</b>
<b>Total equity</b>	<b>28 563</b>	<b>27 761</b>	<b>28 364</b>	<b>27 551</b>	<b>27 612</b>	<b>22 195</b>	<b>22 743</b>	<b>20 386</b>	<b>21 354</b>	<b>22 407</b>	<b>24 101</b>	<b>24 244</b>
<b>LIABILITIES</b>												
Loans, borrowings and bonds	6 507	6 852	5 772	6 507	7 734	10 123	10 054	9 670	8 733	8 046	9 656	8 131
Provisions	656	668	667	658	657	676	681	709	707	740	740	710
Deferred tax liabilities	673	581	717	538	482	458	465	75	113	332	549	674
Deferred income	15	15	15	10	10	9	10	8	8	8	8	8
Other financial liabilities	153	177	157	133	219	468	702	1 843	819	785	1 128	704
<b>Non-current liabilities</b>	<b>8 004</b>	<b>8 293</b>	<b>7 328</b>	<b>7 846</b>	<b>9 102</b>	<b>11 734</b>	<b>11 912</b>	<b>12 305</b>	<b>10 380</b>	<b>9 911</b>	<b>12 081</b>	<b>10 227</b>
Trade and other liabilities	12 449	14 405	15 120	14 013	12 985	14 392	14 668	11 215	11 310	13 732	11 454	10 658
Loans and borrowings	3 145	2 695	1 585	850	2 040	1 508	811	987	518	535	896	1 027
Current tax liabilities	54	20	20	36	46	19	55	42	17	118	203	162
Provisions	764	577	604	821	874	424	497	648	704	475	597	749
Deferred income	256	224	181	124	279	239	190	122	282	244	191	128
Other financial liabilities	95	155	53	110	64	96	108	1 020	1 970	1 603	343	870
Liabilities directly associated with assets classified as held for sale	0	1	1	1	4	0	0	0	0	0	0	72
<b>Current liabilities</b>	<b>16 763</b>	<b>18 077</b>	<b>17 564</b>	<b>15 955</b>	<b>16 292</b>	<b>16 678</b>	<b>16 329</b>	<b>14 034</b>	<b>14 801</b>	<b>16 707</b>	<b>13 684</b>	<b>13 666</b>
<b>Total liabilities</b>	<b>24 767</b>	<b>26 370</b>	<b>24 892</b>	<b>23 801</b>	<b>25 394</b>	<b>28 412</b>	<b>28 241</b>	<b>26 339</b>	<b>25 181</b>	<b>26 618</b>	<b>25 765</b>	<b>23 893</b>
<b>Total equity and liabilities</b>	<b>53 330</b>	<b>54 131</b>	<b>53 256</b>	<b>51 352</b>	<b>53 006</b>	<b>50 607</b>	<b>50 984</b>	<b>46 725</b>	<b>46 535</b>	<b>49 025</b>	<b>49 866</b>	<b>48 137</b>

<sup>\*</sup>) Restated data – change in consolidation method for Basell ORLEN Polyolefins Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

## Consolidated statement of financial position

Item, PLN million	31.12.2015	31.03.2016	30.06.2016	30.09.2016	31.12.2016
<b>ASSETS</b>					
Property, plant and equipment	24 536	25 037	26 136	26 520	27 671
Intangible assets	1 298	1 521	1 176	1 176	1 377
Investments accounted for under equity method	774	859	780	846	763
Deferred tax assets	365	338	376	311	167
Other financial assets	147	111	59	85	99
Other assets	242	247	253	251	244
<b>Non-current assets</b>	<b>27 362</b>	<b>28 113</b>	<b>28 780</b>	<b>29 189</b>	<b>30 321</b>
Inventories	10 715	9 236	10 646	10 388	11 182
Trade and other receivables	6 641	6 604	7 857	7 770	8 674
Other financial assets	974	742	422	372	249
Cash and cash equivalents	2 348	3 467	4 094	3 858	5 072
Non-current assets classified as held for sale	97	55	10	27	61
<b>Current assets</b>	<b>20 775</b>	<b>20 104</b>	<b>23 029</b>	<b>22 415</b>	<b>25 238</b>
<b>Total assets</b>	<b>48 137</b>	<b>48 217</b>	<b>51 809</b>	<b>51 604</b>	<b>55 559</b>
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>					
Share capital	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(80)	(145)	(330)	(103)	(355)
Revaluation reserve	0	0	0	0	5
Foreign exchange differences on subsidiaries from consolidation	537	519	877	631	946
Retained earnings	19 431	19 768	20 520	22 047	23 882
<b>Equity attributable to owners of the parent</b>	<b>22 173</b>	<b>22 427</b>	<b>23 352</b>	<b>24 860</b>	<b>26 763</b>
<b>Non-controlling interests</b>	<b>2 071</b>	<b>2 033</b>	<b>2 240</b>	<b>2 221</b>	<b>2 522</b>
<b>Total equity</b>	<b>24 244</b>	<b>24 460</b>	<b>25 592</b>	<b>27 081</b>	<b>29 285</b>
<b>LIABILITIES</b>					
Loans, borrowings and bonds	8 131	7 893	7 892	7 624	7 446
Provisions	710	730	759	767	828
Deferred tax liabilities	674	664	853	928	809
Other financial liabilities	712	567	684	543	569
<b>Non-current liabilities</b>	<b>10 227</b>	<b>9 854</b>	<b>10 188</b>	<b>9 862</b>	<b>9 652</b>
Trade and other liabilities	10 820	11 041	13 552	12 444	14 250
Loans and borrowings	1 027	1 041	1 273	1 187	989
Provisions	749	767	406	465	666
Deferred income	128	271	233	193	145
Other financial liabilities	870	748	565	372	572
Liabilities directly associated with assets classified as held for sale	72	35	0	0	0
<b>Current liabilities</b>	<b>13 666</b>	<b>13 903</b>	<b>16 029</b>	<b>14 661</b>	<b>16 622</b>
<b>Total liabilities</b>	<b>23 893</b>	<b>23 757</b>	<b>26 217</b>	<b>24 523</b>	<b>26 274</b>
<b>Total equity and liabilities</b>	<b>48 137</b>	<b>48 217</b>	<b>51 809</b>	<b>51 604</b>	<b>55 559</b>

## Consolidated statement of financial position

Item, PLN million	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
<b>ASSETS</b>									
Property, plant and equipment	27 671	27 364	27 978	28 499	29 071	29 197	29 963	30 181	31 390
Intangible assets	1 377	1 529	1 222	1 249	1 272	1 543	1 202	1 268	1 323
Investments accounted for under equity method	763	830	710	774	758	750	641	667	650
Deferred tax assets	167	132	109	60	49	32	26	30	70
Derivatives	66	168	257	196	303	260	95	167	161
Other assets	277	286	283	288	287	344	337	345	338
<b>Non-current assets</b>	<b>30 321</b>	<b>30 309</b>	<b>30 559</b>	<b>31 066</b>	<b>31 740</b>	<b>32 126</b>	<b>32 264</b>	<b>32 658</b>	<b>33 932</b>
Inventories	11 182	11 946	11 036	11 353	12 440	13 348	14 446	15 409	14 362
Trade and other receivables	8 553	7 896	8 420	9 541	9 518	9 862	11 826	12 552	10 479
Current tax assets	121	74	101	81	80	101	86	88	114
Cash and cash equivalents	5 072	3 816	5 833	6 533	6 244	4 080	5 278	6 012	4 192
Non-current assets classified as held for sale	61	25	15	12	75	62	22	75	202
Derivatives	97	435	380	374	434	445	572	583	524
Other assets	152	94	145	116	133	68	77	79	336
<b>Current assets</b>	<b>25 238</b>	<b>24 286</b>	<b>25 930</b>	<b>28 010</b>	<b>28 924</b>	<b>27 966</b>	<b>32 307</b>	<b>34 798</b>	<b>30 209</b>
<b>Total assets</b>	<b>55 559</b>	<b>54 595</b>	<b>56 489</b>	<b>59 076</b>	<b>60 664</b>	<b>60 092</b>	<b>64 571</b>	<b>67 456</b>	<b>64 141</b>
<b>EQUITY AND LIABILITIES</b>									
<b>EQUITY</b>									
Share capital	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(355)	297	293	231	331	297	48	90	361
Revaluation reserve	5	5	5	5	5	11	2	(10)	(15)
Exchange differences on translating foreign operations	946	475	467	643	334	326	808	639	709
Retained earnings	23 882	25 802	26 060	27 663	29 242	29 308	29 769	31 832	32 387
<b>Equity attributable to equity owners of the parent</b>	<b>26 763</b>	<b>28 864</b>	<b>29 110</b>	<b>30 827</b>	<b>32 197</b>	<b>32 227</b>	<b>32 912</b>	<b>34 836</b>	<b>35 727</b>
<b>Non-controlling interests</b>	<b>2 522</b>	<b>2 585</b>	<b>2 829</b>	<b>2 996</b>	<b>3 014</b>	<b>501</b>	<b>530</b>	<b>537</b>	<b>12</b>
<b>Total equity</b>	<b>29 285</b>	<b>31 449</b>	<b>31 939</b>	<b>33 823</b>	<b>35 211</b>	<b>32 728</b>	<b>33 442</b>	<b>35 373</b>	<b>35 739</b>
<b>LIABILITIES</b>									
Loans, borrowings and bonds	7 446	6 536	6 351	6 449	6 688	7 831	8 499	8 549	8 598
Provisions	828	813	844	845	902	902	931	929	1 055
Deferred tax liabilities	809	1 045	1 114	1 085	1 095	1 091	1 079	1 138	1 445
Derivatives	280	127	119	134	75	53	70	46	42
Other liabilities	289	293	290	293	311	324	333	354	366
<b>Non-current liabilities</b>	<b>9 652</b>	<b>8 814</b>	<b>8 718</b>	<b>8 806</b>	<b>9 071</b>	<b>10 201</b>	<b>10 912</b>	<b>11 016</b>	<b>11 506</b>
Trade and other liabilities	13 591	11 977	13 877	14 196	14 469	13 900	17 047	17 717	13 697
Liabilities from contracts with customers	0	0	0	0	0	164	227	251	231
Loans and bonds	989	933	657	652	317	1 403	1 035	1 114	1 193
Provisions	666	724	451	539	673	820	564	736	1 019
Current tax liabilities	659	215	296	418	290	297	481	482	473
Derivatives	403	149	195	208	313	287	576	500	193
Other liabilities	314	334	356	434	320	292	287	267	90
<b>Current liabilities</b>	<b>16 622</b>	<b>14 332</b>	<b>15 832</b>	<b>16 447</b>	<b>16 382</b>	<b>17 163</b>	<b>20 217</b>	<b>21 067</b>	<b>16 896</b>
<b>Total liabilities</b>	<b>26 274</b>	<b>23 146</b>	<b>24 550</b>	<b>25 253</b>	<b>25 453</b>	<b>27 364</b>	<b>31 129</b>	<b>32 083</b>	<b>28 402</b>
<b>Total equity and liabilities</b>	<b>55 559</b>	<b>54 595</b>	<b>56 489</b>	<b>59 076</b>	<b>60 664</b>	<b>60 092</b>	<b>64 571</b>	<b>67 456</b>	<b>64 141</b>

### Consolidated statement of financial position

Item, PLN million	31.03.2019
<b>ASSETS</b>	
Property, plant and equipment	31 130
Intangible assets	1 992
Rights of use assets	3 684
Investments accounted for under equity method	694
Deferred tax assets	62
Derivatives	150
Long-term lease receivables	21
Other assets	213
<b>Non-current assets</b>	<b>37 946</b>
Inventories	15 337
Trade and other receivables	11 440
Current tax assets	182
Cash and cash equivalents	3 665
Non-current assets classified as held for sale	66
Derivatives	306
Short-term lease receivables	11
Other assets	30
<b>Current assets</b>	<b>31 037</b>
<b>Total assets</b>	<b>68 983</b>
<b>EQUITY AND LIABILITIES</b>	
<b>EQUITY</b>	
Share capital	1 058
Share premium	1 227
Hedging reserve	129
Revaluation reserve	(22)
Exchange differences on translating foreign operations	789
Retained earnings	33 232
<b>Equity attributable to equity owners of the parent</b>	<b>36 413</b>
<b>Non-controlling interests</b>	<b>12</b>
<b>Total equity</b>	<b>36 425</b>
<b>LIABILITIES</b>	
Loans and bonds	8 604
Provisions	1 046
Deferred tax liabilities	1 354
Derivatives	36
Lease liabilities	3 075
Other liabilities	192
<b>Non-current liabilities</b>	<b>14 307</b>
Trade and other liabilities	15 074
Lease liabilities	581
Liabilities from contracts with customers	243
Loans and bonds	112
Provisions	1 277
Current tax liabilities	161
Derivatives	149
Other liabilities	654
<b>Current liabilities</b>	<b>18 251</b>
<b>Total liabilities</b>	<b>32 558</b>
<b>Total equity and liabilities</b>	<b>68 983</b>

## Consolidated statement of cash flows

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015
<b>Cash flows – operating activities</b>															
<b>Net profit/(Loss)</b>	<b>145</b>	<b>(229)</b>	<b>652</b>	<b>(478)</b>	<b>90</b>	<b>126</b>	<b>(5 390)</b>	<b>615</b>	<b>(1 179)</b>	<b>(5 828)</b>	<b>868</b>	<b>1 549</b>	<b>885</b>	<b>(69)</b>	<b>3 233</b>
Adjustments for:															
Share in profit from investments accounted for under equity method	(10)	(4)	(20)	(6)	(40)	(16)	(21)	(23)	3	(57)	(31)	(73)	(85)	(64)	(253)
Depreciation and amortisation	523	520	526	542	2 111	522	524	460	485	1 991	452	464	469	510	1 895
Foreign exchange (gain)/loss	56	72	(37)	(27)	64	(4)	796	(31)	119	880	(218)	156	48	38	24
Interest, net	64	78	74	56	272	52	77	63	49	241	54	51	46	48	199
Dividends	0	(2)	0	0	(2)	0	(2)	0	0	(2)	0	(2)	0	0	(2)
(Profit)/Loss on investing activities	(43)	(48)	110	75	94	36	4 971	(254)	262	5 015	113	488	107	398	1 106
Tax expense	(32)	(36)	154	(19)	67	28	(340)	129	(235)	(418)	166	402	170	(273)	465
Change in provisions	56	159	41	135	391	63	(110)	64	124	141	56	142	139	126	463
Change in working capital	(2 011)	3 807	(294)	1 313	2 815	(3 965)	3 615	1 083	1 019	1 752	(419)	(371)	(1 482)	952	(1 320)
inventories	(1 524)	2 720	(1 547)	1 325	974	(2 404)	3 253	223	3 034	4 106	(334)	(437)	(1 143)	1 259	(655)
receivables	(550)	29	(207)	1 133	405	(780)	(177)	(36)	1 917	924	(332)	(1 215)	1 381	1 424	1 258
liabilities	63	1 058	1 460	(1 145)	1 436	(781)	539	896	(3 932)	(3 278)	247	1 281	(1 720)	(1 731)	(1 923)
Other adjustments	(78)	(7)	(71)	(59)	(215)	(225)	(61)	101	(175)	(360)	26	(109)	(114)	(55)	(252)
Income tax (paid)	(2)	(21)	(40)	(44)	(107)	(57)	(4)	(43)	(64)	(168)	(87)	(18)	(51)	(48)	(204)
<b>Net cash provided by/(used in) operating activities</b>	<b>(1 332)</b>	<b>4 289</b>	<b>1 095</b>	<b>1 488</b>	<b>5 540</b>	<b>(3 440)</b>	<b>4 055</b>	<b>2 164</b>	<b>408</b>	<b>3 187</b>	<b>980</b>	<b>2 679</b>	<b>132</b>	<b>1 563</b>	<b>5 354</b>
<b>Cash flows – investing activities</b>															
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(524)	(460)	(622)	(776)	(2 382)	(761)	(943)	(973)	(1 023)	(3 700)	(616)	(629)	(605)	(1 229)	(3 079)
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	91	27	15	31	164	20	321	15	44	400	43	11	16	61	131
Acquisition of shares	0	(2)	0	(534)	(536)	(62)	(683)	0	(47)	(792)	0	(35)	0	(1 160)	(1 195)
Disposal of shares	0	0	0	0	0	0	46	2	0	48	0	1	0	0	1
Deposits, net	12	5	1	1	19	3	(2)	(29)	1	(27)	1	17	2	8	28
Dividends received	0	2	20	0	22	0	2	0	0	2	0	3	115	75	192
Proceeds/(Outflows) from borrowings granted	274	(241)	242	(3)	272	2	1	2	0	5	1	0	0	0	1
Other	19	33	(72)	20	0	(18)	(6)	43	25	44	3	(118)	(119)	58	(175)
<b>Net cash (used) in investing activities</b>	<b>(128)</b>	<b>(636)</b>	<b>(416)</b>	<b>(1 261)</b>	<b>(2 441)</b>	<b>(816)</b>	<b>(1 264)</b>	<b>(940)</b>	<b>(1 000)</b>	<b>(4 020)</b>	<b>(568)</b>	<b>(750)</b>	<b>(591)</b>	<b>(2 187)</b>	<b>(4 096)</b>
<b>Cash flows from financing activities</b>															
Proceeds from loans and borrowings received	2 994	44	367	184	3 589	3 401	4 965	502	771	9 639	71	304	1 989	288	1 896
Debt securities issued	0	400	0	300	700	0	2 350	0	0	2 350	0	0	0	0	0
Repayment of loans and borrowings	(2 328)	(761)	(2 233)	(111)	(5 433)	(1 009)	(5 486)	(1 354)	(1 174)	(9 023)	(1 275)	(1 078)	(72)	(2 102)	(3 771)
Repurchase of debt securities	0	0	0	(304)	(304)	0	0	0	0	0	0	0	0	0	0
Interest paid	(80)	(60)	(80)	(90)	(310)	(60)	(76)	(60)	(49)	(245)	(54)	(98)	(56)	(50)	(258)
Dividend paid	0	0	(642)	0	(642)	0	0	(617)	0	(617)	0	0	(706)	0	(706)
Payments of liabilities under finance lease agreements	(7)	(7)	(7)	(7)	(28)	(8)	(8)	(8)	(6)	(30)	(7)	(6)	(8)	(7)	(28)
Grants received	0	0	0	1	1	0	0	0	10	10	0	0	0	1	1
Other	(3)	(1)	(4)	(3)	(11)	0	(2)	0	1	(1)	0	0	3	(3)	0
<b>Net cash provided by/(used in) financing activities</b>	<b>576</b>	<b>(385)</b>	<b>(2 599)</b>	<b>(30)</b>	<b>(2 438)</b>	<b>2 324</b>	<b>1 743</b>	<b>(1 537)</b>	<b>(447)</b>	<b>2 083</b>	<b>(1 265)</b>	<b>(878)</b>	<b>1 150</b>	<b>(1 873)</b>	<b>(2 866)</b>
<b>Net (decrease) in cash and cash equivalents</b>	<b>(884)</b>	<b>3 268</b>	<b>(1 920)</b>	<b>197</b>	<b>661</b>	<b>(1 932)</b>	<b>4 534</b>	<b>(313)</b>	<b>(1 039)</b>	<b>1 250</b>	<b>(853)</b>	<b>1 051</b>	<b>691</b>	<b>(2 497)</b>	<b>(1 608)</b>
Effect of exchange rate changes	0	1	(2)	0	(1)	1	3	(1)	(5)	(2)	6	(1)	38	(24)	19
Cash and cash equivalents, beginning of the period	2 029	1 145	4 414	2 492	2 029	2 689	758	5 295	4 981	2 689	3 937	3 090	4 140	4 869	3 937
<b>Cash and cash equivalents, end of the period</b>	<b>1 145</b>	<b>4 414</b>	<b>2 492</b>	<b>2 689</b>	<b>2 689</b>	<b>758</b>	<b>5 295</b>	<b>4 981</b>	<b>3 937</b>	<b>3 937</b>	<b>3 090</b>	<b>4 140</b>	<b>4 869</b>	<b>2 348</b>	<b>2 348</b>

<sup>\*</sup>) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

## Consolidated statement of cash flows

Item, PLN million	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017
<b>Cash flows from operating activities</b>										
<b>Profit before tax</b>	<b>434</b>	<b>2 036</b>	<b>1 927</b>	<b>2 490</b>	<b>6 887</b>	<b>2 539</b>	<b>2 123</b>	<b>2 060</b>	<b>1 995</b>	<b>8 717</b>
Adjustments for:										
Share in profit from investments accounted for under equity method	(85)	(99)	(68)	(45)	(297)	(69)	(55)	(62)	(62)	(248)
Depreciation and amortisation	515	508	537	550	2 110	562	581	616	662	2 421
Foreign exchange (profit)/loss	41	238	(28)	36	287	(137)	45	65	(206)	(233)
Interest, net	50	78	36	55	219	50	53	52	49	204
Dividends		(5)	0	0	(5)	0	(4)	0	0	(4)
(Profit)/Loss on investing activities	(43)	(1)	(2)	(253)	(299)	110	93	157	189	549
recognition/(reversal) of impairment allowances of property, plant and equipment and intangible assets	7	4	2	(158)	(145)	2	13	50	104	169
Change in provisions	30	19	79	202	330	71	62	86	126	345
Change in working capital	1 766	(713)	204	(441)	816	(1 735)	1 317	(267)	(1 282)	(1 967)
inventories	1 477	(1 295)	172	(641)	(287)	(930)	915	(266)	(1 164)	(1 445)
receivables	32	(930)	158	(939)	(1 679)	(72)	20	(1 472)	(55)	(1 579)
liabilities	257	1 512	(126)	1 139	2 782	(733)	382	1 471	(63)	1 057
Other adjustments, incl.:										
change in balances of settlements due to compensation from insurers in Unipetrol Group	307	(259)	(445)	16	(381)	11	(531)	549	(160)	(131)
rights granted free of charge	293	(298)	0	0	0	200	(475)	493	4	222
Income tax (paid)	(51)	(43)	(65)	(81)	(240)	(70)	(59)	(85)	(96)	(310)
(88)	(38)	(143)	(67)	(336)	(729)	(191)	(253)	(430)	(1 603)	
<b>Net cash from operating activities</b>	<b>2 927</b>	<b>1 764</b>	<b>2 097</b>	<b>2 543</b>	<b>9 331</b>	<b>673</b>	<b>3 493</b>	<b>3 003</b>	<b>881</b>	<b>8 050</b>
<b>Cash flows from investing activities</b>										
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(1 533)	(1 271)	(1 149)	(1 080)	(5 033)	(889)	(1 112)	(879)	(1 159)	(4 039)
Acquisition of shares adjusted for received cash	0	(2)	0	0	(2)	0	0	0	(3)	(3)
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	61	22	10	48	141	50	18	17	20	105
Sale of subsidiary	71	3	0	3	77	0	0	0	0	0
Dividends received	0	182	5	130	317	0	177	0	75	252
Settlement of instruments not subject to hedge accounting	(1)	9	(7)	59	60	(64)	(25)	(78)	(67)	(234)
Other	3	1	(1)	1	4	(4)	2	1	(5)	(6)
<b>Net cash (used) in investing activities</b>	<b>(1 399)</b>	<b>(1 056)</b>	<b>(1 142)</b>	<b>(839)</b>	<b>(4 436)</b>	<b>(907)</b>	<b>(940)</b>	<b>(939)</b>	<b>(1 139)</b>	<b>(3 925)</b>
<b>Cash flows from financing activities</b>										
Proceeds from loans and borrowings received	2 130	1 985	35	44	3 586	19	223	132	2	6
Bonds issued	3 258	0	0	0	3 258	0	0	0	400	400
Repayments of loans and borrowings	(2 383)	(5 316)	(229)	(623)	(7 943)	(785)	(229)	(177)	(67)	(888)
Redemption of bonds	0	0	0	0	0	0	(400)	0	(300)	(700)
Interest paid	(52)	(99)	(38)	(34)	(223)	(34)	(156)	(24)	(20)	(234)
Dividends paid										
equity owners of the parent										
non-controlling interest										
Payments of liabilities under finance lease agreements	(7)	(8)	(6)	(7)	(28)	(7)	(7)	(7)	(7)	(28)
Other	1	(7)	(5)	63	52	(1)	0	(2)	(1)	(4)
<b>Net cash from / (used in) financing activities</b>	<b>(311)</b>	<b>(187)</b>	<b>(1 152)</b>	<b>(560)</b>	<b>(2 210)</b>	<b>(808)</b>	<b>(569)</b>	<b>(1 454)</b>	<b>(1)</b>	<b>(2 832)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1 217</b>	<b>521</b>	<b>(197)</b>	<b>1 144</b>	<b>2 685</b>	<b>(1 042)</b>	<b>1 984</b>	<b>610</b>	<b>(259)</b>	<b>1 293</b>
Effect of exchange rate changes	(98)	106	(39)	70	39	(214)	33	90	(30)	(121)
Cash and cash equivalents, beginning of the period	2 348	3 467	4 094	3 858	2 348	5 072	3 816	5 833	6 533	5 072
<b>Cash and cash equivalents, end of the period</b>	<b>3 467</b>	<b>4 094</b>	<b>3 858</b>	<b>5 072</b>	<b>5 072</b>	<b>3 816</b>	<b>5 833</b>	<b>6 533</b>	<b>6 244</b>	<b>6 244</b>

## Consolidated statement of cash flows

Item, PLN million	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018 *
<b>Cash flows from operating activities</b>					
<b>Profit before tax</b>	<b>1 245</b>	<b>2 232</b>	<b>2 548</b>	<b>1 275</b>	<b>7 110</b>
Adjustments for:					
Share in profit from investments accounted for under equity method	(35)	(53)	(26)	(13)	(127)
Depreciation and amortisation	626	673	677	697	2 673
Foreign exchange (gain)/loss	68	314	(148)	85	319
Interest, net	49	47	53	54	203
Dividends	0	(4)	0	0	(4)
(Profit)/Loss on investing activities, incl.:	145	(192)	(145)	(908)	(1 100)
recognition/(reversal) of impairment allowances of property, plant and equipment and intangible assets	(3)	16	16	(733)	(704)
Change in provisions	150	129	172	285	736
Change in working capital	(1 398)	(710)	631	(1 582)	(3 059)
inventories	(880)	(924)	(1 026)	1 101	(1 729)
receivables	(280)	(1 581)	(633)	1 425	(1 069)
liabilities	(238)	1 795	2 290	(4 108)	(261)
Other adjustments, incl.:	(137)	(347)	220	(468)	(732)
rights received free of charge	(130)	(84)	(152)	(128)	(494)
Income tax (paid)	(203)	(210)	(430)	(196)	(1 039)
<b>Net cash from/(used in) operating activities</b>	<b>510</b>	<b>1 879</b>	<b>3 552</b>	<b>(771)</b>	<b>4 980</b>
<b>Cash flows from investing activities</b>					
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(1 149)	(1 056)	(1 065)	(1 374)	(4 454)
Acquisition of shares	0	(25)	0	0	(25)
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	58	47	21	35	161
Dividends received	0	129	0	67	196
Settlement of derivatives not designated as hedge accounting	(170)	258	39	212	339
Other	(4)	0	(4)	(7)	(15)
<b>Net cash (used) in investing activities</b>	<b>(1 265)</b>	<b>(647)</b>	<b>(1 009)</b>	<b>(1 067)</b>	<b>(3 798)</b>
<b>Cash flows from financing activities</b>					
Redemption of non-controlling shares Unipetrol a.s.	(3 531)	0	(691)	0	(4 222)
Proceeds from loans and borrowings received	2 126	7	57	44	2 232
Bonds issued	0	400	200	0	600
Repayments of loans and borrowings	(1)	(90)	(2)	(6)	(97)
Redemption of bonds	0	(200)	0	0	(200)
Interest paid	(28)	(152)	(27)	(24)	(231)
Dividends paid	0	(1)	(1 283)	0	(1 284)
to equity owners of the parent	0	0	(1 283)	0	(1 283)
to non-controlling interest	0	(1)	0	0	(1)
Payments of liabilities under finance lease agreements	(8)	(9)	(7)	(8)	(32)
Other	(1)	0	(3)	1	(3)
<b>Net cash from / (used in) financing activities</b>	<b>(1 443)</b>	<b>(45)</b>	<b>(1 756)</b>	<b>7</b>	<b>(3 237)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(2 198)</b>	<b>1 187</b>	<b>787</b>	<b>(1 831)</b>	<b>(2 055)</b>
Effect of exchange rate changes	34	11	(53)	11	3
Cash and cash equivalents, beginning of the period	6 244	4 080	5 278	6 012	6 244
<b>Cash and cash equivalents, end of the period</b>	<b>4 080</b>	<b>5 278</b>	<b>6 012</b>	<b>4 192</b>	<b>4 192</b>

<sup>\*</sup>) In the 12 months of 2018, the Group adjusted in the line penalties and compensations penalties received for improper execution of the contract of the power plant CCGT in Płock in the amount of PLN 190 million, and adjusted the purchase price of non-current asset.

## Consolidated statement of cash flows

	Item, PLN million	Q1 2019
<b>Cash flows from operating activities</b>		
<b>Profit before tax</b>		<b>994</b>
Adjustments for:		
Share in profit from investments accounted for under equity method		(44)
Depreciation and amortisation		833
Foreign exchange loss		15
Interest, net		70
(Profit)/Loss on investing activities		(19)
Change in provisions		251
Change in working capital		(542)
<i>inventories</i>		(955)
<i>receivables</i>		(987)
<i>liabilities</i>		1 400
Other adjustments, incl.:		199
<i>rights received free of charge</i>		(165)
Income tax (paid)		(566)
<b>Net cash from operating activities</b>		<b>1 191</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment, intangible assets and rights of use assets		(834)
Disposal of property, plant and equipment, intangible assets and rights of use assets		171
Settlement of derivatives not designated as hedge accounting		(8)
Other		5
<b>Net cash (used) in investing activities</b>		<b>(666)</b>
<b>Cash flows from financing activities</b>		
Return of cash related to the purchase of non-controlling shareholders of UNIEPTROL, a.s.		212
Proceeds from received loans and borrowings		304
Repayment of loans		(410)
Redemption of bonds		(1 000)
Interest paid from loans and bonds		(29)
Interest paid on lease		(15)
Payments of liabilities under finance lease agreements		(97)
Other		(1)
<b>Net cash (used) in financing activities</b>		<b>(1 036)</b>
<b>Net (decrease) in cash and cash equivalents</b>		<b>(511)</b>
Effect of exchange rate changes		(16)
Cash and cash equivalents, beginning of the period		4 192
<b>Cash and cash equivalents, end of the period</b>		<b>3 665</b>
<i>including restricted cash</i>		82

### Production volume

Production ('000 tonnes)	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019
<b>Downstream Segment</b>																															
Crude oil throughput	7 003	6 663	7 461	7 089	28 216	6 190	6 480	7 385	7 221	27 276	6 652	8 149	8 332	7 776	30 909	7 369	6 938	7 532	8 308	30 147	7 894	7 622	8 966	8 746	33 228	8 529	7 461	8 694	8 696	33 380	8 225
Light distillates [gasoline, LPG]	1 536	1 489	1 659	1 611	6 295	1 197	1 389	1 639	1 548	5 773	1 333	1 780	1 925	1 887	6 925	1 781	1 583	1 746	1 929	7 039	1 759	1 787	1 987	1 993	7 526	1 770	1 576	1 973	2 025	7 344	1 714
Medium distillates [diesel oil, light heating oil, jet fuel]	3 107	3 025	3 498	3 290	12 920	2 801	2 956	3 459	3 313	12 529	3 063	3 888	3 928	3 765	14 644	3 393	3 277	3 588	3 987	14 243	3 622	3 568	4 212	4 004	15 406	3 971	3 595	4 136	4 114	15 816	3 887
Heavy fractions [heavy heating oil, asphalt, oils]	1 121	1 165	1 363	1 207	4 856	877	1 074	1 362	4 516	961	1 244	1 243	1 101	4 549	982	1 068	1 345	1 154	4 547	1 084	1 072	1 398	1 333	4 887	1 095	1 213	1 341	1 325	4 974	1 060	
Monomers	213	194	198	194	799	215	205	182	217	819	230	247	156	203	836	204	181	151	144	680	207	226	247	212	892	256	215	221	181	873	253
Tetraethylene propylene	133	133	111	143	520	146	142	153	155	596	158	142	83	56	439	66	49	39	129	283	123	145	143	154	565	143	142	111	136	532	146
Polymers [polyethylene, polypropylene]	102	92	87	105	386	107	95	107	108	417	122	114	73	44	353	59	59	53	78	249	78	71	111	104	364	108	97	90	75	370	112
Aromatics [benzene, toluene, para-xylene, ortho-xylene]	293	259	170	306	1 028	313	243	295	306	1 157	287	309	251	300	1 147	304	320	217	317	1 158	268	296	284	240	1 088	308	244	295	227	1 074	297
Fertilizers [CANWIL, ammonium nitrate, ammonium sulfate, other]	107	102	105	110	424	118	100	106	100	424	118	121	106	96	441	90	116	95	70	371	105	98	95	97	395	112	92	96	83	383	97
Plastics	152	114	150	150	568	147	94	160	160	561	169	157	144	114	584	167	174	134	126	601	156	100	159	104	519	149	128	127	82	486	158
PTA	576	541	618	569	2 304	577	554	564	560	2 255	523	616	594	580	2 313	625	625	659	614	2 523	617	780	683	702	2 782	648	641	673	630	2 592	693
Total production	<b>7 340</b>	<b>7 114</b>	<b>7 959</b>	<b>7 695</b>	<b>30 098</b>	<b>6 498</b>	<b>6 852</b>	<b>8 027</b>	<b>7 670</b>	<b>29 047</b>	<b>6 964</b>	<b>8 618</b>	<b>8 003</b>	<b>8 146</b>	<b>32 231</b>	<b>7 671</b>	<b>7 450</b>	<b>8 025</b>	<b>8 548</b>	<b>31 694</b>	<b>8 019</b>	<b>8 143</b>	<b>9 319</b>	<b>8 943</b>	<b>34 424</b>	<b>8 560</b>	<b>7 943</b>	<b>9 063</b>	<b>8 878</b>	<b>34 444</b>	<b>8 397</b>

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefins Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

**Sales volume**

Sales ('000 tonnes)	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019
<b>Downstream Segment</b>																													<b>7 801</b>		
Light distillates [gasoline, LPG]	1 335	1 245	1 333	1 317	5 230	928	1 128	1 316	1 251	4 623	1 042	1 348	1 511	1 536	5 437	1 427	1 363	1 463	1 512	5 765	1 344	1 423	1 495	1 556	5 818	1 251	1 249	1 442	1 508	5 450	1 206
Medium distillates [diesel oil, light heating oil, jet fuel]	2 475	2 410	2 746	2 609	10 240	2 175	2 490	2 742	2 685	10 092	2 564	3 146	3 236	3 049	11 995	2 810	2 877	3 331	3 442	12 460	2 996	3 196	3 663	3 488	13 343	3 134	3 299	3 598	3 622	13 653	3 279
Heavy fractions [heavy heating oil, asphalt, oils]	1 061	1 212	1 351	1 189	4 813	884	1 081	1 345	1 217	4 527	931	1 236	1 227	1 150	4 544	954	1 019	1 280	1 081	4 334	1 101	1 058	1 398	1 324	4 879	1 113	1 221	1 292	1 406	5 032	1 079
Monomers [ethylene, propylene]	223	202	212	195	832	218	205	190	224	837	232	240	203	203	878	203	197	155	126	681	208	213	239	208	868	252	207	229	161	849	259
Polymers [polyethylene, polypropylene]	121	135	118	136	510	141	146	151	154	592	160	152	108	62	482	59	58	46	82	245	135	129	146	140	550	149	140	131	120	540	139
Aromatics [benzene, toluene, paraxylene, orthoxylene]	101	88	87	105	381	107	94	107	105	413	120	114	78	46	358	55	61	52	80	248	73	71	110	106	360	106	97	90	75	368	115
Fertilizers [DANONE, ammonium nitrate, ammonium sulphate, other]	291	197	244	302	1 034	313	174	366	290	1 143	304	205	354	283	1 146	287	180	305	317	1 089	262	202	367	250	1 081	251	264	308	244	1 067	280
Plastics [PVC, PVC processing]	115	108	99	101	423	116	114	103	85	418	134	119	106	86	445	92	105	64	90	351	113	92	100	86	391	103	105	94	69	371	106
PTA	138	133	146	139	556	145	106	160	160	571	167	156	131	133	587	168	173	134	130	605	149	109	157	108	523	142	148	120	98	508	151
Other	1 077	1 036	1 136	1 108	4 357	1 125	1 104	1 136	1 125	4 490	1 102	1 139	1 136	1 131	4 508	1 208	1 170	1 233	1 319	4 930	1 202	1 413	1 273	1 224	5 112	1 228	1 225	1 175	1 250	4 878	1 187
<b>Retail Segment</b>																													<b>2 236</b>		
Light distillates [gasoline, LPG]	624	733	768	707	2 832	655	742	783	736	2 916	667	768	807	758	3 000	718	800	842	776	3 136	743	871	895	830	3 339	787	904	946	910	3 546	848
Medium distillates [diesel oil, light heating oil]	1 035	1 200	1 284	1 165	4 684	1 108	1 215	1 305	1 232	4 860	1 172	1 215	1 326	1 273	4 986	1 192	1 254	1 329	1 276	5 051	1 210	1 391	1 441	1 438	5 480	1 380	1 471	1 555	1 495	5 902	1 388
<b>Upstream Segment</b>																													<b>184</b>		
<b>ORLEN Group - total</b>	<b>8 896</b>	<b>8 699</b>	<b>9 524</b>	<b>9 090</b>	<b>35 909</b>	<b>7 956</b>	<b>8 649</b>	<b>9 784</b>	<b>9 351</b>	<b>35 740</b>	<b>8 666</b>	<b>9 921</b>	<b>10 296</b>	<b>9 791</b>	<b>38 676</b>	<b>9 309</b>	<b>9 388</b>	<b>10 378</b>	<b>10 378</b>	<b>39 453</b>	<b>9 683</b>	<b>10 321</b>	<b>11 454</b>	<b>10 924</b>	<b>42 382</b>	<b>10 067</b>	<b>10 512</b>	<b>11 152</b>	<b>11 161</b>	<b>42 892</b>	<b>10 221</b>

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefins Sp. z o.o. and Płocki Park Przemysłowo-Tekologiczny S.A. in accordance with IFRS 11.