



Notification from PTE Allianz Polska SA

Ovostar Union Public Company Limited (WSE: OVO) with reference to the information duty resulting from Art.70(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies dated 29 July 2005 hereby informs that on 06 July 2023 the following notification was received from PTE Allianz Polska S.A.:

“Based on Article. 69 sec. 1 item 2) of the Act on Public Offering and Conditions for Introducing Financial Instruments to Organized Trading and on Public Companies (i.e. OJ of 2022, item 2554) General Pension Company Allianz Polska SA managing Allianz Polska Otwarty Fundusz Emerytalny (hereinafter: Allianz OFE) informs that as a result of the sale of the Company's shares on June 30, 2023, the share in the share capital and the total number of votes of Ovostar Union PCL on the account of Allianz OFE fell below 5%.

Prior to the sale of shares, Allianz OFE held 311,443 shares in the Company, which constituted 5.19% of the share capital of the Company and gave the right to exercise 311,443 votes, representing 5.19% of the total number of votes at the General Meeting of Shareholders of the Company.

After the sale of shares, Allianz OFE does not hold any shares in the Company.

At the same time, Powszechne Towarzystwo Emerytalne Allianz Polska SA, that manages Allianz OFE, informs that:

- it has no subsidiaries holding shares in the Company,*
- the above circumstances do not fall within the scope of art. 69 sec. 4 point 6 of the Act,*
- it does not possess financial instruments referred to in Art. 69b sec. 1 point 1) and 2) of the Act.”*