

27 February 2017

Plaza Centers N.V (the "**Company**" or "**Plaza**")

### **Compliance of the Early Prepayment Term**

Further to the Company's press releases published on December 1<sup>st</sup> 2016 and on December 12<sup>th</sup> 2016, regarding the approval of the holders of the Company's Series A Notes, Series B Notes and the Polish Notes (collectively: the "**Notes**") to, inter alia, the amendment of the early prepayment term under the Company's restructuring plan (the "**Early Prepayment Term**"), the Company plans to pay its Notes holders a total amount of NIS 191.74 million by March 15<sup>th</sup> 2017, as an early redemption. Accordingly, upon such payments, the Company will comply with the Early Prepayment Term (early redemption at the total sum of at least NIS 382,000,000) by March 31<sup>st</sup> 2017, which will prevent the Company from a forced early redemption of the Notes' outstanding principal.

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#### ***Notes to Editors***

Plaza Centers N.V. ([www.plazacenters.com](http://www.plazacenters.com)) is an emerging markets developer of shopping and entertainment centres. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE:"PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange. Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EI"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and on the NASDAQ Global Market in the United States. Plaza Centers has been active in real estate development in emerging markets for over 21 years