

Resolution No. 677/XI/26
adopted by the Supervisory Board of Jastrzębska Spółka Węglowa S.A.
on 14 May 2026

on: assessing the Management Board's motion to the Shareholder Meeting of Jastrzębska Spółka Węglowa S.A. on distributing the profit brought forward of Jastrzębska Spółka Węglowa S.A.

Acting pursuant to Article 382 § 3 item 2 of the Commercial Company Code and § 20 section 2 items 8) and 11) of the Articles of Association of Jastrzębska Spółka Węglowa S.A., after reviewing the recommendation of the Audit Committee of the Supervisory Board of Jastrzębska Spółka Węglowa S.A. expressed in Resolution No. 122/XI/2026 of 14 May 2026, the JSW S.A. Supervisory Board resolves as follows:

endorses the motion of the Management Board of Jastrzębska Spółka Węglowa S.A. to the Shareholder Meeting of Jastrzębska Spółka Węglowa S.A., as set forth in Resolution No. 179/XI/2026 of the Management Board of Jastrzębska Spółka Węglowa S.A. dated 29 April 2026 (motion with justification attached) regarding the allocation of Jastrzębska Spółka Węglowa S.A.'s profit brought forward arising from the merger of Jastrzębska Spółka Węglowa S.A. with its subsidiary JSW Nowe Projekty S.A. as at 31 December 2025, in the amount of PLN 1,302,322.16 (one million three hundred two thousand three hundred twenty-two and 16/100 Polish zloty) to the Company's supplementary capital.

Justification:

The Supervisory Board endorsed the Management Board's motion, deeming the proposed method of distributing the profit to be justified.

The resolution shall come into force on the date of its adoption.
The vote was taken in an open ballot.

The original contains the relevant signatures