

Resolution No. 46/2016 of the Supervisory Board of 2 June 2016

in respect of the Rules and Regulations of the Supervisory Board

Pursuant to Article 15.1.4 and Article 14.1 in connection with Article 9.1.2 of the Articles of Association of the Bank, the Supervisory Board does hereby resolve as follows:

§ 1.

The Rules and Regulations of the Supervisory Board of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna shall be adopted in the wording constituting an attachment hereto.

§ 2.

The Rules and Regulations of the Supervisory Board of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna in the wording adopted by the Resolution No 44/2007 of the Supervisory Board of 2 April 2007 in respect of the Rules and Regulations of the Supervisory Board shall be repealed.

§ 3.

This resolution shall take effect as of the date of approval of the amendment stated in § 1 by the Annual General Meeting of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna.

/signatures in original/