

**PROTOCOL to verify the quorum and the represented capital
for participation in the Extraordinary General Meeting of Shareholders of
SOPHARMA AD
SOFIA, 14 September 2018**

Today, 14 September 2018, the Commission, composed of:

Chairperson: Pelagia Viatcheva

and members: Lyubima Dasheva and Hristina Kerezova,

verify the registration of the shareholders and their proxies for participation in the Extraordinary General Meeting of Shareholders of Sopharma AD, convened by the Board of Directors.

On the basis of the Book of shareholders, provided by Central Depository AD, as at August 31, 2018 - the date on which the persons registered in the Book of shareholders have the right to vote at the Extraordinary General Meeting of shareholders of Sopharma AD, scheduled for September 14, 2018, the Quorum Validation Commission established:

Registered capital – 134 797 899 dematerialized registered shares, each with a nominal value of BGN 1 (one) and with the right to 1 (one) vote at the General Meeting of Shareholders.

Number of treasury shares of Sopharma AD 9 148 310. Pursuant to Art. 187a, para. 3 of the Commercial Law, the rights to own shares are not exercised until their transfer.

Total number of shares with voting rights that can participate in the regular General Meeting of Shareholders convened on 14 September 2018 - 125 649 589.

Results of completed registration:

The personally present shareholders are - 70 382 171 shares.

Through a proxy are represented 13 547 664 shares.

Total represented shares – 83 929 835 representing 62.263% of the registered capital of the Company.

For the registration, a list of the shareholders registered with the General Meeting and their proxies, on which each person has personally signed his / her signature after having verified his identity / representative authority before the person to register, has been drawn up.

The list shall be certified by the Chairman and Secretary selected of the General Meeting on 14 September 2018.

- All registered shares are entitled to one vote at the General Meeting;
- The number of the shares represented in person and by proxy does not exceed the number of shares for the respective shareholder according to the Shareholders' Book of the Company as at 31 August 2018 for the number of voting shares at the Extraordinary General Meeting of Shareholders of Sopharma AD convened on September 14, 2018.

This Protocol is prepared and signed by the members of the Commission and, together with the list of shareholders and proxies, is submitted to the Executive Director of Sopharma AD.

Chairperson:

/Pelagia Viatcheva/

Members:

/Lyubima Dasheva/

/Hristina Kerezova/