

Budapest, November 6, 2019.

Dr. Gergely Bárdos

Polish Financial Supervision Authority  
ul. Piękna 20  
00-549 Warsaw  
skr. poczt. 419

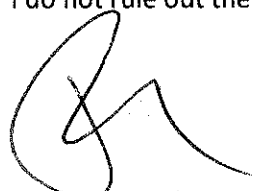
Ark Royal SA  
ul. Świeradowska 47  
02-662 Warsaw

Based on Article. 69 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies of July 29, 2005, I hereby declare that as a result of selling 7.837.720 shares of Ark Royal SA, on November 4, 2019, in transactions outside the trading system, my share in the capital and in the votes at the General Meeting of Art Royal SA has changed.

Prior to the transactions, I owned 9.337.720 shares of Ark Royal SA, which constituted 59.86% of the share capital and entitled to 9.337.720 votes, representing 59.86% of votes at the General Meeting.

I currently own 1.500.000 shares of Ark Royal SA, which represent 9.62% of the share capital and entitle to 1.500.000 votes, representing 9.62% of votes at the GM.

I do not rule out the continued purchase or disposal of shares of Ark Royal SA in the next 12 months.



Dr. Gergely Bárdos