NOTIFICATION OF INSIDERS' TRANSACTIONS under art. 19 of Regulation 596/2014

Sopharma AD (the "Company") announces that it was notified by Mr Ognian Doney, Chairman of the Board of Directors that he, executed the following transactions related to shares in the Company:

Date of the transaction	Operation	Number of shares	Unit price (BGN)
23.12.2019	В	60	3,4000
23.12.2019	В	330	3,4000
23.12.2019	В	310	3,4000
23.12.2019	В	442	3,4000
23.12.2019	В	158	3,4200
23.12.2019	В	160	3,4000
23.12.2019	В	240	3,4000
23.12.2019	В	150	3,3600
23.12.2019	В	500	3,3600

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

Signatures of individuals authorized to represent the Company:

Ognian Donev