



Paris, 2<sup>ND</sup> March 2018

## Changes to the Group's Management

The Board of Directors of Marie Brizard Wine & Spirits (Euronext: MBWS) after meeting today, has decided to appoint Benoît Héroult, the Group's current Chairman of the Board, to the role of Chief Executive Officer on a temporary basis, after having ended Jean-Noël Reynaud's tenure.

In order to accomplish his assignment, Benoît Héroult will rely on all of the members of the Executive Committee, and in particular on Stéphane Laugery, the Group's current General Secretary and Legal Director, appointed today to the position of Deputy Chief Executive Officer in charge of the organization of the Group.

At the same time, the Board of Directors has engaged a recruitment agency to identify a new Chief Executive Officer for the Group. Upon the arrival of the new CEO, the Group's governance will revert to having two separate individuals filling the positions of Chairman of the Board and CEO.

It will be the responsibility of the new CEO to define a new strategic plan for the group, which should be communicated within the first few months of his or her tenure.

The Board of Directors gratefully acknowledges Jean-Noël Reynaud's investment, and the work accomplished since his arrival in May 2014, in the management of the Group's rationalization and optimization processes, as well as the structuring of the management teams which he brought together.

During this transition period, Benoît Héroult and all of the members of the Executive Committee are committed to executing the roadmap and action plans during the current year, in order to pursue the Group's growth.

The audit of sales and accounting processes being carried out in Poland are still on-going. Consequently, the publication date of FY 2017 annual results has been changed to Monday, 30th April, in order to allow the Group's Finance team to carry out the necessary work for the closing of accounts. If necessary, the reporting date could be changed.

The Board of Directors remains confident in the potential of Marie Brizard Wine & Spirits, and unanimously reaffirms its commitment in the service of all shareholders of the company.

The Board of Directors also confirms its confidence in the Group's Executive Committee to enable the return to a dynamic of profitable growth.

### **About Marie Brizard Wine & Spirits (MBWS)**

Marie Brizard Wine & Spirits produces and sells a range of wine and spirits primarily in Europe and the United States. MBWS has distinguished itself for its know-how, the range of its brands, and a long tradition and history of innovation. From the inception of Maison Marie Brizard in Bordeaux, France in the year 1755, to the launch of Fruits and Wine in 2010, Marie Brizard Wine & Spirits has successfully developed and adapted its brands to make them contemporary while respecting their origins. MBWS is committed to providing value by offering its customers bold, trustworthy, flavorful and experiential brands. The company currently has a broad portfolio of leading brands in their respective market segments, most notably William Peel scotch whisky, Sobieski vodka, Fruits & Wine flavored wine and Marie Brizard liqueurs. Marie Brizard Wine & Spirits is listed on the regulated market of Euronext Paris, Compartment B (ISIN code FR0000060873, ticker MBWS) and is included in the EnterNext© PEA-PME 150 index, among others.



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